

Results of Directional Survey

API number:	30-025-41447		
OGRID:		Operator:	ENDURANCE RESOURCES LLC
		Property:	STRATOCASTER 20 FEDERAL # 3H

surface	ULSTR:	O	20	T	23S	R	34E
				330	FSL	1980	FEL

BH Loc	ULSTR:	B	20	T	23S	R	34E
14851	MD	10527.0	TVD	324	FNL	2048	FEL
				4956	FSL		

Top Perf/OH	ULSTR:	O	20	T	23S	R	34E
11000	MD	10534.1	TVD	1107	FSL	2038	FEL

Bot Perf/OH	ULSTR:	B	20	T	23S	R	34E
14802	MD	10525.9	TVD	374	FNL	2049	FEL
				4906	FSL		

	MD	N/S	E/W	VD
	10977	754.71	-58.29	10530.76
TOP PERFS/OH	11000	777.45	-57.62	10534.12
	11009	786.35	-57.36	10535.43
	14785	4559.07	-69.62	10525.55
BOT PERFS/OH	14802	4576.32	-69.08	10525.92
	14850	4625.02	-67.55	10526.98

NEXT TO LAST	14785	4559.07	-69.62	10525.55
LAST READING	14850	4625.02	-67.55	10526.98
TD	14851	4626.03	-67.52	10527.00

Surface Location	330	FS	1980	FE
Projected BHL	4956	FS	2048	FE
Location of				
Top Perfs/OH	1107	FS	2038	FE
Bottom Perfs/OH	4906	FS	2049	FE

SUMMARY of Subsurface Locations

Surface Location	O-20-23S-34E	330	FS	1980	FE	Vert. Depth
Top Perfs/OH	O-20-23S-34E	1107	FS	2038	FE	10534.12
Bottom Perfs/OH	B-20-23S-34E	4906	FS	2049	FE	10525.92
Projected TD	B-20-23S-34E	4956	FS	2048	FE	10527.00

APR 28 2014

HALLIBURTON

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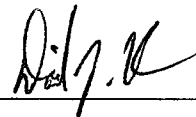
HOBBS OCD

APR 16 2014

State of New Mexico, Lea County

RECEIVED

I, David Keller, certify that I am employed by Halliburton Energy Services, Inc. (AKA Sperry Drilling) and that on the dates of February 26, 2014 through March 20, 2014 I did conduct or supervise the taking of a MWD Directional surveys for the well Stratocaster 30 Federal 3H from 9899' MD to 14785' MD. This data is true, correct, complete and within the limitations of the tools as set forth by Halliburton Energy Services, Inc. (AKA Sperry Drilling). I am authorized and qualified to make this report and this survey was conducted at the request of Endurance Resources Inc. for the Stratocaster 30 Federal 3H well, API No. 30-225-41447 in Lea County, New Mexico. I have reviewed this report and find that it conforms to the principles and procedures as set forth by Halliburton Energy Services, Inc. (AKA Sperry Drilling).



David Keller
MWD Field Engineer

**Endurance Resources LLC
Stratocaster 30 Federal 3H
Lea County, NM
Patriot 4
API# 30-225-41447**

February 26, 2014 – March 20, 2014

HD-MJ-0901143630

**Sperry Drilling
MWD Survey Report**

**HOBBS OCD
APR 16 2014
RECEIVED**

**Submitted by David Keller
3950 Interwood South Parkway
Houston, TX 77032
Ph: 281.986.4400**

HALLIBURTON

**Drilling and Formation
Evaluation**

[REDACTED]

[REDACTED]

[REDACTED]



Survey Report for Endurance Resources LLC

Rig : Patroit 4
Well Name : Stratocaster 20 Fed 3H
Field Name : Delaware Basin
Country : USA
Job Number : HD-XX-0901143630
Job Start Date : 26-Feb-14
API Number : 30-225-41447

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1. General Information
2. Directional Survey Data



GENERAL INFORMATION

Company	: Endurance Resources LLC
Rig	: Patroit 4
Well	: Stratocaster 20 Fed 3H
Field	: Delaware Basin
Lease Name	: 3H
State	: New Mexico
County	: Lea County, NM
Country	: USA
API Number	: 30-225-41447
Sperry Drilling Job Number	: HD-XX-0901143630
Job Start Date	: 26-Feb-14
Job End Date	: 20-Mar-14
North Reference	: Grid
Total Correction (deg)	: 6.881
Dip Angle (deg)	: 60.175
Total Magnetic Field (nT)	: 48399
Date of Magnetic Data	: 26 February, 2014
Well Head coordinates N	: 32 deg. 17 min 1.54 sec North
Well Head coordinates E	: 103 deg. 29 min 23.81 sec West
Vertical section direction (deg)	: 359.50
Unit Number	: 11131986
MWD Engineers	: Kenneth Marshall, David Keller, Dave LaSalle
Company Representatives	:
Company Geologist:	:



DIRECTIONAL SURVEY DATA

Tie-in

0.00

0.00

0.00

0.00

0.00 N

0.00 E

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100')
100.00	0.35	291.20	100.00	0.11 N	0.28 W	0.11	0.35
200.00	0.49	310.95	200.00	0.50 N	0.89 W	0.51	0.20
300.00	1.03	279.87	299.99	0.94 N	2.10 W	0.95	0.66
400.00	1.07	279.15	399.97	1.24 N	3.91 W	1.27	0.04
500.00	1.09	278.59	499.95	1.53 N	5.77 W	1.58	0.02
600.00	0.97	261.41	599.94	1.54 N	7.55 W	1.61	0.33
700.00	1.15	273.17	699.92	1.47 N	9.39 W	1.56	0.28
800.00	0.97	268.38	799.90	1.50 N	11.23 W	1.60	0.20
900.00	1.10	249.93	899.89	1.15 N	12.98 W	1.26	0.36
1000.00	0.87	241.28	999.87	0.46 N	14.55 W	0.58	0.27
1100.00	0.85	257.15	1,099.86	0.07 S	15.94 W	0.07	0.24
1200.00	0.80	231.65	1,199.85	0.67 S	17.21 W	-0.52	0.37
1300.00	0.91	236.17	1,299.84	1.55 S	18.42 W	-1.39	0.13
1400.00	1.13	253.04	1,399.82	2.28 S	20.02 W	-2.10	0.37
1500.00	1.20	251.51	1,499.80	2.90 S	21.96 W	-2.70	0.08
1600.00	1.10	251.46	1,599.78	3.53 S	23.86 W	-3.32	0.10
1700.00	1.07	267.80	1,699.77	3.87 S	25.70 W	-3.65	0.31
1800.00	1.10	267.68	1,799.75	3.95 S	27.59 W	-3.71	0.03
1900.00	1.00	271.85	1,899.73	3.96 S	29.43 W	-3.70	0.13
2000.00	0.92	278.74	1,999.72	3.81 S	31.09 W	-3.54	0.14
2100.00	0.98	292.94	2,099.70	3.35 S	32.67 W	-3.07	0.24
2200.00	1.16	304.24	2,199.69	2.45 S	34.30 W	-2.15	0.28
2300.00	1.28	312.99	2,299.66	1.12 S	35.95 W	-0.81	0.22
2400.00	1.39	336.73	2,399.64	0.76 N	37.25 W	1.08	0.56
2500.00	1.99	341.40	2,499.59	3.52 N	38.28 W	3.85	0.62
2600.00	2.11	352.06	2,599.53	6.98 N	39.09 W	7.33	0.40
2700.00	2.21	357.73	2,699.46	10.73 N	39.42 W	11.08	0.24
2800.00	2.21	7.98	2,799.39	14.57 N	39.23 W	14.91	0.39
2900.00	2.23	12.09	2,899.31	18.38 N	38.55 W	18.72	0.16
3000.00	2.41	16.34	2,999.23	22.30 N	37.55 W	22.63	0.25
3100.00	2.39	17.55	3,099.14	26.31 N	36.33 W	26.62	0.05
3200.00	2.04	21.76	3,199.07	29.95 N	35.04 W	30.25	0.39
3300.00	1.88	25.30	3,299.01	33.09 N	33.68 W	33.38	0.20
3400.00	1.83	23.85	3,398.95	36.03 N	32.34 W	36.31	0.07
3500.00	1.52	33.39	3,498.91	38.60 N	30.96 W	38.87	0.42
3600.00	1.56	38.97	3,598.88	40.76 N	29.37 W	41.02	0.16
3700.00	1.25	42.47	3,698.85	42.62 N	27.78 W	42.87	0.32
3800.00	1.27	47.14	3,798.82	44.18 N	26.23 W	44.41	0.10
3900.00	1.44	50.59	3,898.79	45.73 N	24.45 W	45.95	0.19
4000.00	2.21	58.88	3,998.74	47.53 N	21.83 W	47.72	0.81
4100.00	2.95	63.36	4,098.64	49.68 N	17.88 W	49.83	0.77



DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100')
4200.00	3.15	60.55	4,198.50	52.18 N	13.19 W	52.30	0.25
4300.00	2.73	61.06	4,298.37	54.69 N	8.71 W	54.76	0.42
4400.00	2.50	69.48	4,398.26	56.60 N	4.58 W	56.64	0.45
4500.00	2.62	83.34	4,498.16	57.63 N	0.27 W	57.63	0.63
4600.00	1.90	87.99	4,598.09	57.96 N	3.66 E	57.92	0.74
4700.00	1.62	90.86	4,698.04	57.99 N	6.73 E	57.93	0.29
4800.00	1.52	91.18	4,798.00	57.95 N	9.47 E	57.86	0.10
4900.00	0.95	82.63	4,897.98	58.02 N	11.62 E	57.92	0.60
5000.00	0.81	78.32	4,997.97	58.27 N	13.13 E	58.16	0.15
5100.00	0.87	73.56	5,097.96	58.63 N	14.55 E	58.50	0.09
5200.00	0.39	83.13	5,197.95	58.89 N	15.62 E	58.75	0.49
5300.00	0.26	74.85	5,297.95	58.99 N	16.17 E	58.84	0.14
5400.00	0.39	90.21	5,397.95	59.05 N	16.73 E	58.90	0.16
5500.00	0.28	94.98	5,497.94	59.02 N	17.32 E	58.87	0.11
5600.00	0.51	98.26	5,597.94	58.94 N	18.00 E	58.78	0.23
5700.00	0.30	29.23	5,697.94	59.10 N	18.57 E	58.94	0.49
5800.00	0.47	54.49	5,797.94	59.57 N	19.03 E	59.40	0.24
5900.00	0.01	339.80	5,897.94	59.82 N	19.36 E	59.64	0.47
6000.00	0.33	70.75	5,997.94	59.92 N	19.63 E	59.75	0.33
6100.00	0.15	22.87	6,097.93	60.13 N	19.95 E	59.96	0.25
6200.00	0.17	91.44	6,197.93	60.25 N	20.15 E	60.07	0.18
6300.00	0.23	75.85	6,297.93	60.30 N	20.49 E	60.12	0.08
6400.00	0.15	337.08	6,397.93	60.47 N	20.64 E	60.28	0.29
6500.00	0.23	64.00	6,497.93	60.67 N	20.77 E	60.49	0.27
6600.00	0.05	271.17	6,597.93	60.76 N	20.90 E	60.58	0.28
6700.00	0.15	42.02	6,697.93	60.86 N	20.95 E	60.68	0.19
6800.00	0.18	11.97	6,797.93	61.11 N	21.07 E	60.93	0.09
6900.00	0.33	225.72	6,897.93	61.07 N	20.89 E	60.88	0.49
7000.00	0.29	206.38	6,997.93	60.64 N	20.58 E	60.46	0.11
7100.00	0.24	176.20	7,097.93	60.20 N	20.48 E	60.02	0.15
7200.00	0.55	192.53	7,197.93	59.52 N	20.39 E	59.34	0.33
7300.00	0.41	237.84	7,297.92	58.87 N	19.98 E	58.69	0.39
7400.00	0.63	210.94	7,397.92	58.20 N	19.39 E	58.03	0.32
7500.00	0.87	236.98	7,497.91	57.32 N	18.48 E	57.15	0.41
7600.00	1.08	238.38	7,597.90	56.41 N	17.04 E	56.26	0.21
7700.00	0.84	240.72	7,697.88	55.56 N	15.59 E	55.42	0.24
7800.00	0.67	222.96	7,797.87	54.77 N	14.56 E	54.64	0.29
7900.00	0.81	258.57	7,897.87	54.20 N	13.47 E	54.08	0.47
8000.00	0.87	243.63	7,997.86	53.73 N	12.09 E	53.62	0.23
8100.00	0.93	239.60	8,097.84	52.98 N	10.71 E	52.88	0.09
8200.00	0.84	202.56	8,197.83	51.89 N	9.73 E	51.80	0.57
8300.00	0.97	221.72	8,297.82	50.58 N	8.89 E	50.50	0.33
8400.00	0.94	236.31	8,397.81	49.49 N	7.64 E	49.43	0.24
8500.00	0.85	240.10	8,497.79	48.67 N	6.32 E	48.61	0.11
8600.00	1.09	243.50	8,597.78	47.88 N	4.82 E	47.83	0.25



DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100')
8700.00	0.95	243.91	8,697.76	47.09 N	3.23 E	47.06	0.14
8800.00	0.92	231.29	8,797.75	46.22 N	1.85 E	46.20	0.21
8900.00	1.14	242.73	8,897.73	45.26 N	0.34 E	45.26	0.30
9000.00	0.93	236.92	8,997.72	44.36 N	1.22 W	44.37	0.23
9100.00	1.01	255.12	9,097.70	43.69 N	2.75 W	43.72	0.32
9200.00	1.30	250.50	9,197.68	43.09 N	4.67 W	43.13	0.30
9300.00	1.92	248.22	9,297.64	42.09 N	7.30 W	42.15	0.62
9400.00	2.19	249.37	9,397.58	40.79 N	10.64 W	40.89	0.27
9500.00	2.44	242.13	9,497.50	39.13 N	14.31 W	39.25	0.38
9600.00	2.94	240.51	9,597.39	36.87 N	18.43 W	37.03	0.51
9700.00	2.02	236.61	9,697.29	34.64 N	22.13 W	34.83	0.93
9800.00	1.72	229.89	9,797.24	32.70 N	24.75 W	32.91	0.37
9880.00	1.19	245.29	9,877.21	31.58 N	26.42 W	31.81	0.82
9899.00	1.40	248.56	9,896.21	31.41 N	26.82 W	31.64	1.19
9931.00	1.37	247.29	9,928.20	31.12 N	27.54 W	31.36	0.14
9962.00	3.65	24.94	9,959.18	31.87 N	27.46 W	32.11	15.33
9993.00	8.26	19.13	9,990.01	34.87 N	26.32 W	35.10	14.98
10026.00	12.52	16.25	10,022.46	40.55 N	24.54 W	40.76	13.01
10058.00	16.26	15.05	10,053.45	48.21 N	22.40 W	48.40	11.70
10089.00	19.92	12.26	10,082.91	57.56 N	20.16 W	57.73	12.16
10121.00	22.48	7.56	10,112.74	68.96 N	18.19 W	69.11	9.60
10152.00	25.47	3.90	10,141.07	81.49 N	16.96 W	81.63	10.75
10184.00	28.53	2.24	10,169.58	95.99 N	16.19 W	96.13	9.86
10216.00	32.04	2.73	10,197.20	112.11 N	15.49 W	112.24	10.99
10248.00	35.11	1.46	10,223.86	129.79 N	14.85 W	129.92	9.83
10280.00	36.43	358.22	10,249.83	148.49 N	14.91 W	148.62	7.22
10312.00	38.61	356.49	10,275.21	167.96 N	15.82 W	168.09	7.58
10343.00	41.54	355.76	10,298.93	187.87 N	17.17 W	188.01	9.57
10375.00	44.78	356.44	10,322.27	209.70 N	18.66 W	209.86	10.21
10438.00	49.80	357.71	10,364.98	255.92 N	21.00 W	256.09	8.11
10470.00	52.26	356.17	10,385.11	280.76 N	22.33 W	280.94	8.53
10501.00	54.56	354.34	10,403.59	305.56 N	24.40 W	305.76	8.81
10533.00	57.55	354.91	10,421.45	331.99 N	26.88 W	332.21	9.47
10565.00	59.40	353.67	10,438.19	359.13 N	29.60 W	359.37	6.65
10597.00	62.75	352.29	10,453.66	386.92 N	33.02 W	387.19	11.15
10628.00	65.73	351.73	10,467.13	414.56 N	36.91 W	414.87	9.72
10660.00	69.27	351.85	10,479.38	443.82 N	41.13 W	444.16	11.07
10692.00	73.10	352.44	10,489.70	473.82 N	45.27 W	474.20	12.11
10724.00	77.11	353.24	10,497.92	504.50 N	49.12 W	504.91	12.76
10755.00	79.55	354.25	10,504.19	534.67 N	52.42 W	535.11	8.51
10787.00	81.78	355.16	10,509.38	566.11 N	55.34 W	566.57	7.49
10819.00	82.88	356.09	10,513.66	597.73 N	57.75 W	598.21	4.51
10850.00	84.22	357.90	10,517.14	628.49 N	59.37 W	628.99	7.22
10882.00	85.18	359.75	10,520.09	660.35 N	60.02 W	660.85	6.49
10914.00	84.29	0.82	10,523.03	692.21 N	59.86 W	692.71	4.36



DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
10945.00	82.93	1.69	10,526.48	723.01 N	59.19 W	723.50	5.19
10977.00	81.68	1.55	10,530.76	754.71 N	58.29 W	755.19	3.96
11009.00	81.53	1.80	10,535.43	786.35 N	57.36 W	786.82	0.89
11041.00	81.74	1.99	10,540.09	817.99 N	56.32 W	818.45	0.88
11104.00	82.46	1.63	10,548.75	880.36 N	54.35 W	880.81	1.28
11136.00	83.46	0.93	10,552.67	912.11 N	53.64 W	912.55	3.80
11167.00	85.00	1.53	10,555.79	942.95 N	52.98 W	943.38	5.32
11231.00	88.09	1.08	10,559.64	1,006.81 N	51.52 W	1007.22	4.88
11326.00	91.20	359.98	10,560.23	1,101.79 N	50.65 W	1102.19	3.47
11420.00	89.41	1.14	10,559.73	1,195.78 N	49.73 W	1196.17	2.27
11515.00	90.25	0.52	10,560.01	1,290.77 N	48.36 W	1291.14	1.09
11610.00	91.51	0.98	10,558.55	1,385.75 N	47.11 W	1386.10	1.41
11705.00	89.74	1.96	10,557.52	1,480.70 N	44.68 W	1481.04	2.13
11800.00	88.43	1.22	10,559.05	1,575.65 N	42.04 W	1575.96	1.58
11895.00	89.51	1.04	10,560.76	1,670.62 N	40.17 W	1670.90	1.15
11990.00	90.37	1.12	10,560.86	1,765.60 N	38.39 W	1765.87	0.91
12085.00	91.45	1.08	10,559.36	1,860.57 N	36.57 W	1860.82	1.14
12180.00	89.72	0.66	10,558.39	1,955.55 N	35.13 W	1955.78	1.87
12276.00	90.68	0.12	10,558.05	2,051.54 N	34.48 W	2051.77	1.15
12371.00	91.60	359.66	10,556.17	2,146.52 N	34.67 W	2146.75	1.09
12466.00	88.73	359.66	10,555.88	2,241.51 N	35.23 W	2241.73	3.02
12561.00	90.15	359.14	10,556.81	2,336.50 N	36.23 W	2336.73	1.59
12656.00	91.94	358.59	10,555.07	2,431.46 N	38.12 W	2431.70	1.97
12752.00	93.03	358.57	10,550.91	2,527.34 N	40.50 W	2527.60	1.13
12847.00	94.41	358.47	10,544.74	2,622.11 N	42.95 W	2622.38	1.46
12942.00	92.50	359.14	10,539.02	2,716.91 N	44.93 W	2717.20	2.13
13037.00	93.30	358.43	10,534.21	2,811.76 N	46.93 W	2812.07	1.13
13133.00	92.22	359.35	10,529.59	2,907.63 N	48.79 W	2907.95	1.47
13228.00	90.19	0.03	10,527.59	3,002.60 N	49.31 W	3002.92	2.26
13323.00	91.08	0.06	10,526.54	3,097.60 N	49.23 W	3097.91	0.94
13418.00	89.32	0.06	10,526.21	3,192.59 N	49.13 W	3192.90	1.85
13514.00	89.66	0.28	10,527.06	3,288.59 N	48.84 W	3288.89	0.42
13609.00	90.52	359.87	10,526.91	3,383.59 N	48.72 W	3383.88	1.01
13704.00	91.43	358.86	10,525.29	3,478.56 N	49.78 W	3478.87	1.43
13800.00	90.77	359.07	10,523.45	3,574.53 N	51.52 W	3574.84	0.72
13895.00	88.99	358.49	10,523.65	3,669.50 N	53.54 W	3669.83	1.97
13990.00	89.66	358.38	10,524.76	3,764.46 N	56.14 W	3764.81	0.71
14086.00	89.94	357.30	10,525.10	3,860.39 N	59.75 W	3860.77	1.16
14181.00	90.68	357.96	10,524.59	3,955.31 N	63.67 W	3955.71	1.04
14276.00	91.26	357.50	10,522.98	4,050.22 N	67.43 W	4050.65	0.78
14371.00	89.88	358.24	10,522.03	4,145.15 N	70.96 W	4145.61	1.65
14499.00	90.06	0.09	10,522.10	4,273.13 N	72.82 W	4273.60	1.45
14562.00	89.29	0.43	10,522.46	4,336.12 N	72.53 W	4336.59	1.34
14658.00	89.53	359.94	10,523.44	4,432.12 N	72.21 W	4432.58	0.57
14753.00	88.76	1.92	10,524.85	4,527.09 N	70.67 W	4527.54	2.24

**DIRECTIONAL SURVEY DATA**

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
14785.00	88.74	1.82	10,525.55	4,559.07 N	69.62 W	4559.50	0.33
14850.00	88.74	1.82	10,526.98	4,624.02 N	67.55 W	4624.43	0.00

DIRECTIONAL SURVEY DATA NOTES

- Calculation based on minimum curvature method.
- Survey coordinates relative to well system reference point.
- TVD values given relative to drilling measurement point.
- Vertical section relative to well head.
- Vertical section is computed along a direction of 359.50 degrees (Grid)
- A total correction of 6.88 deg from Magnetic north to Grid north has been applied
- Horizontal displacement is relative to the well head.
- Horizontal displacement (closure) at 14,850.00 feet is 4,624.51 feet along 359.16 degrees (Grid)

SURVEYS CALCULATED USING THE SHORT COLLAR METHOD.

WELL ASSUMED VERTICAL AT WELLHEAD.

SURVEYS FROM 100' MD TO 9880' MD PROVIDED BY VAUGHN ENERGY SERVICES.

SURVEYS FROM 9899' MD TO 14785' MD PROVIDED BY SPERRY DRILLING SERVICES.

SURVEY AT 14785' MD IS PROJECTED TO TD AT 14850' MD.

SPERRY DRILLING ENGINEERS: DAVID KELLER, DAVID LASALLE

WARRANTY

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