

Results of Directional Survey

API number:	30-025-41381		
OGRID:		Operator:	ENDURANCE RESOURCES LLC
		Property:	STRATOCASTER 20 FEDERAL # 2H

surface	ULSTR:	N	20	T	23S	R	34E
				330	FSL	1980	FWL

BH Loc	ULSTR:	C	20	T	23S	R	34E
14808	MD	10525.3	TVD	370	FNL	1967	FWL
				4910	FSL		

Top Perf/OH	ULSTR:	N	20	T	23S	R	34E
10813	MD	10515.9	TVD	917	FSL	2077	FWL

Bot Perf/OH	ULSTR:	C	20	T	23S	R	34E
14724	MD	10525.9	TVD	456	FNL	1969	FWL
				4824	FSL		

	MD	N/S	E/W	VD
	10805	579.46	97.67	10515.29
TOP PERFS/OH	10813	587.43	97.49	10515.94
	10836	610.35	96.98	10517.81
	14709	4477.80	-10.81	10525.95
BOT PERFS/OH	14724	4493.82	-11.14	10525.89
	14753	4524.79	-11.78	10525.76

NEXT TO LAST	14753	4524.79	-11.78	10525.76
LAST READING	14806	4577.78	-12.91	10525.27
TD	14808	4579.78	-12.95	10525.25

Surface Location	330	FS	1980	FW
Projected BHL	4910	FS	1967	FW
Location of				
Top Perfs/OH	917	FS	2077	FW
Bottom Perfs/OH	4824	FS	1969	FW

SUMMARY of Subsurface Locations

Surface Location	N-20-23S-34E	330	FS	1980	FW	Vert. Depth
Top Perfs/OH	N-20-23S-34E	917	FS	2077	FW	10515.94
Bottom Perfs/OH	C-20-23S-34E	4824	FS	1969	FW	10525.89
Projected TD	C-20-23S-34E	4910	FS	1967	FW	10525.25

JUN 02 2014

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PHONE 281.986.4400 • FAX 281.986.4499

State of New Mexico, Lea County

I, Logan Tucker, certify that I am employed by Halliburton Energy Services, Inc. (AKA Sperry Drilling) and that on the dates of 26 January 2014 through 17 February 2014, I did conduct or supervise the taking of MWD directional surveys for the well Stratocaster 20 Federal 2H from a depth of 9916' MD to a depth of 14753' MD. This data is true, correct, complete and within the limitations of the tools as set forth by Halliburton Energy Services, Inc. (AKA Sperry Drilling). I am authorized and qualified to make this report and this survey which was conducted at the request of Endurance Resources for the well Stratocaster 20 Federal 2H, API No. 30-025-41381-0000 in Lea County, New Mexico. I have reviewed this report and find that it confirms to the principles and procedures as set forth by Halliburton Energy Services, Inc. (AKA Sperry Drilling).

A handwritten signature in black ink, appearing to be 'LT', is written over a horizontal line.

Logan Tucker
Field Engineer

Endurance Resources, Inc.

Stratocaster 20 Federal 2H

Lea County, NM

Patriot 4

API# 30-025-41381-0000

HOBBS OCD

APR 25 2014

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January 26, 2014 – February 17, 2014

HD-MJ-901040590

Sperry Drilling

Survey Report

Logan Tucker

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**Drilling and Formation
Evaluation**

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]



Survey Report for Endurance

Rig : Patriot 4
Well Name : Stratocaster 20 Federal 2H
Field Name : Delaware Basin
Country : USA
Job Number : HD-XX-0901040590
Job Start Date : 27-Jan-14
API Number : 30-025-41381-0000



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GENERAL INFORMATION

Company	: Endurance
Rig	: Patriot 4
Well	: Stratocaster 20 Federal 2H
Field	: Delaware Basin
State	: New Mexico
County	: Lea,
Country	: USA
API Number	: 30-025-41381-0000
Sperry Drilling Job Number	: HD-XX-0901040590
Job Start Date	: 27-Jan-14
Job End Date	: 17-Feb-14
North Reference	: Grid
Total Correction (deg)	: 6.894
Dip Angle (deg)	: 60.177
Total Magnetic Field (nT)	: 48408
Date of Magnetic Data	: 26 January, 2014
Well Head coordinates N	: 32 deg. 17 min 1.54 sec North
Well Head coordinates E	: 103 deg. 29 min 39.19 sec West
Vertical section direction (deg)	: 359.46
Unit Number	: 11164419
MWD Engineers	: John Welton, Wes Beale, Jonathan Smith, Logan Tucker, Alexis Vargas
Company Representatives	:
Company Geologist:	:



DIRECTIONAL SURVEY DATA

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0.00 0.00 0.00 0.00 0.00 N 0.00 E

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100')
151.40	0.15	217.78	151.40	0.16 S	0.12 W	-0.16	0.10
246.20	0.14	250.62	246.20	0.29 S	0.31 W	-0.29	0.09
341.00	0.18	210.55	341.00	0.46 S	0.49 W	-0.46	0.12
435.80	0.15	166.47	435.80	0.71 S	0.54 W	-0.70	0.13
530.60	0.23	179.73	530.60	1.02 S	0.51 W	-1.01	0.10
625.40	0.32	192.98	625.40	1.47 S	0.57 W	-1.46	0.12
720.20	0.22	274.89	720.20	1.71 S	0.81 W	-1.70	0.38
815.00	0.12	356.80	815.00	1.60 S	0.99 W	-1.59	0.25
909.80	0.15	38.24	909.80	1.40 S	0.92 W	-1.39	0.11
1004.60	0.19	79.68	1,004.60	1.27 S	0.69 W	-1.27	0.13
1099.40	0.38	78.90	1,099.39	1.18 S	0.23 W	-1.18	0.20
1194.20	0.43	78.12	1,194.19	1.05 S	0.43 E	-1.06	0.05
1289.00	0.44	69.47	1,288.99	0.85 S	1.12 E	-0.86	0.07
1383.80	0.40	60.81	1,383.79	0.56 S	1.75 E	-0.58	0.08
1478.60	0.31	66.71	1,478.59	0.30 S	2.27 E	-0.32	0.10
1573.40	0.24	72.61	1,573.38	0.14 S	2.70 E	-0.16	0.08
1668.20	0.15	65.36	1,668.18	0.03 S	3.00 E	-0.05	0.10
1763.00	0.06	58.11	1,762.98	0.05 N	3.15 E	0.02	0.10
1857.80	0.20	20.05	1,857.78	0.23 N	3.25 E	0.20	0.17
1952.60	0.34	341.98	1,952.58	0.66 N	3.22 E	0.63	0.23
2047.40	0.39	343.34	2,047.38	1.23 N	3.04 E	1.20	0.05
2142.20	0.37	344.69	2,142.18	1.84 N	2.87 E	1.81	0.02
2237.00	0.55	336.76	2,236.98	2.55 N	2.61 E	2.53	0.20
2331.80	0.74	328.83	2,331.77	3.49 N	2.11 E	3.47	0.22
2426.60	0.69	335.79	2,426.56	4.54 N	1.56 E	4.52	0.11
2521.40	0.64	352.75	2,521.36	5.58 N	1.26 E	5.57	0.21
2616.20	1.00	58.67	2,616.15	6.54 N	1.90 E	6.52	0.99
2711.00	1.36	101.60	2,710.93	6.74 N	3.71 E	6.71	0.98
2805.80	1.39	73.75	2,805.70	6.84 N	5.91 E	6.78	0.70
2900.60	1.41	36.89	2,900.48	8.09 N	7.72 E	8.02	0.93
2995.40	1.82	24.24	2,995.24	10.40 N	9.04 E	10.31	0.57
3090.20	2.22	11.60	3,089.98	13.57 N	10.02 E	13.47	0.63
3185.00	2.29	5.60	3,184.71	17.25 N	10.58 E	17.15	0.26
3279.80	2.35	359.60	3,279.43	21.08 N	10.75 E	20.98	0.26
3374.60	2.28	344.56	3,374.15	24.84 N	10.23 E	24.74	0.64
3469.40	2.20	334.52	3,468.88	28.30 N	8.95 E	28.22	0.42
3564.20	2.01	356.56	3,563.62	31.60 N	8.07 E	31.53	0.87
3659.00	2.02	23.60	3,658.36	34.79 N	8.64 E	34.71	0.99
3753.80	1.88	37.26	3,753.11	37.56 N	10.25 E	37.47	0.51
3848.60	1.74	50.91	3,847.86	39.71 N	12.30 E	39.59	0.48
3943.40	1.64	44.10	3,942.62	41.59 N	14.37 E	41.45	0.24



DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100')
4038.20	1.53	45.28	4,037.38	43.46 N	16.21 E	43.30	0.12
4133.00	2.28	53.33	4,132.13	45.47 N	18.62 E	45.29	0.84
4227.80	3.04	61.38	4,226.83	47.80 N	22.34 E	47.59	0.89
4322.60	3.73	71.80	4,321.46	49.97 N	27.48 E	49.71	0.97
4417.40	4.43	80.23	4,416.02	51.55 N	34.01 E	51.23	0.97
4512.20	4.68	89.87	4,510.52	52.18 N	41.49 E	51.79	0.85
4607.00	4.94	93.50	4,604.99	51.94 N	49.43 E	51.48	0.42
4701.80	4.68	102.74	4,699.46	50.84 N	57.28 E	50.30	0.86
4796.60	4.41	113.98	4,793.96	48.51 N	64.38 E	47.90	0.98
4891.40	4.04	120.05	4,888.50	45.35 N	70.60 E	44.69	0.61
4986.20	3.67	116.13	4,983.09	42.35 N	76.22 E	41.62	0.48
5081.00	3.09	103.64	5,077.73	40.41 N	81.42 E	39.64	0.99
5175.80	2.51	89.15	5,172.41	39.83 N	85.98 E	39.02	0.96
5270.60	2.22	68.14	5,267.13	40.55 N	89.76 E	39.70	0.96
5365.40	1.94	47.12	5,361.87	42.32 N	92.64 E	41.45	0.85
5460.20	1.71	76.11	5,456.63	43.76 N	95.19 E	42.86	0.99
5555.00	1.48	109.09	5,551.39	43.70 N	97.72 E	42.77	0.98
5649.80	1.42	95.16	5,646.16	43.19 N	100.05 E	42.24	0.38
5744.60	1.36	61.22	5,740.94	43.63 N	102.20 E	42.66	0.86
5839.40	1.28	68.69	5,835.71	44.55 N	104.18 E	43.57	0.20
5934.20	1.20	76.17	5,930.49	45.17 N	106.13 E	44.17	0.19
6029.00	0.87	114.95	6,025.27	45.11 N	107.74 E	44.09	0.80
6123.80	0.54	153.74	6,120.07	44.40 N	108.59 E	43.38	0.59
6218.60	0.49	134.12	6,214.86	43.72 N	109.08 E	42.69	0.19
6313.40	0.43	114.50	6,309.66	43.29 N	109.70 E	42.25	0.18
6408.20	0.46	94.62	6,404.46	43.11 N	110.40 E	42.07	0.17
6503.00	0.48	74.74	6,499.25	43.19 N	111.16 E	42.14	0.17
6597.80	0.42	67.84	6,594.05	43.42 N	111.87 E	42.37	0.09
6692.60	0.34	60.94	6,688.85	43.69 N	112.43 E	42.63	0.10
6787.40	0.37	64.06	6,783.65	43.96 N	112.95 E	42.89	0.04
6882.20	0.41	67.17	6,878.45	44.23 N	113.54 E	43.15	0.05
6977.00	0.29	22.39	6,973.24	44.58 N	113.95 E	43.50	0.30
7071.80	0.17	337.60	7,068.04	44.93 N	113.98 E	43.85	0.22
7166.60	0.21	330.93	7,162.84	45.21 N	113.85 E	44.14	0.05
7261.40	0.23	324.25	7,257.64	45.52 N	113.65 E	44.45	0.03
7356.20	0.48	308.25	7,352.44	45.92 N	113.23 E	44.85	0.28
7451.00	0.73	292.24	7,447.23	46.39 N	112.36 E	45.33	0.32
7545.80	0.64	278.55	7,542.03	46.70 N	111.27 E	45.65	0.20
7640.60	0.56	264.85	7,636.82	46.74 N	110.29 E	45.70	0.17
7735.40	0.65	233.97	7,731.62	46.38 N	109.39 E	45.35	0.35
7830.20	0.75	203.09	7,826.41	45.49 N	108.71 E	44.47	0.41
7925.00	0.79	202.15	7,921.20	44.32 N	108.23 E	43.30	0.04
8019.80	0.73	201.20	8,015.99	43.15 N	107.76 E	42.13	0.06
8114.60	0.97	173.43	8,110.78	41.79 N	107.63 E	40.77	0.50
8209.40	1.22	145.66	8,205.57	40.16 N	108.29 E	39.14	0.61



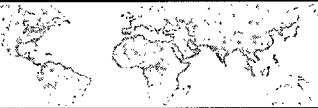
DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100)
8304.20	1.06	190.14	8,300.35	38.46 N	108.71 E	37.44	0.92
8399.00	0.90	234.63	8,395.14	37.17 N	107.95 E	36.15	0.80
8493.80	0.76	235.13	8,489.93	36.38 N	106.83 E	35.37	0.15
8588.60	0.54	235.64	8,584.72	35.77 N	105.94 E	34.77	0.23
8683.40	0.62	230.13	8,679.52	35.18 N	105.18 E	34.19	0.10
8778.20	0.67	224.63	8,774.31	34.46 N	104.40 E	33.48	0.08
8873.00	0.72	188.69	8,869.10	33.48 N	103.92 E	32.50	0.46
8967.80	0.77	152.76	8,963.90	32.32 N	104.12 E	31.34	0.49
9062.60	0.55	181.04	9,058.69	31.30 N	104.40 E	30.32	0.41
9157.40	0.33	209.33	9,153.49	30.61 N	104.26 E	29.62	0.32
9252.20	0.40	222.20	9,248.29	30.13 N	103.90 E	29.14	0.11
9347.00	0.46	235.06	9,343.08	29.66 N	103.37 E	28.69	0.12
9441.80	0.48	293.48	9,437.88	29.60 N	102.69 E	28.63	0.48
9536.60	0.51	281.90	9,532.68	29.85 N	101.92 E	28.89	0.11
9631.40	1.66	276.44	9,627.46	30.09 N	100.14 E	29.14	1.22
9726.20	1.63	287.91	9,722.22	30.66 N	97.49 E	29.74	0.35
9821.00	1.46	286.29	9,816.99	31.41 N	95.05 E	30.51	0.19
9916.00	1.40	293.96	9,911.96	32.22 N	92.83 E	31.35	0.21
9947.00	2.33	327.88	9,942.94	32.91 N	92.15 E	32.04	4.52
9979.00	4.95	354.69	9,974.87	34.83 N	91.67 E	33.97	9.55
10011.00	8.87	359.63	10,006.64	38.68 N	91.53 E	37.81	12.40
10043.00	12.78	1.67	10,038.06	44.68 N	91.62 E	43.82	12.25
10074.00	16.67	358.67	10,068.04	52.56 N	91.61 E	51.69	12.80
10106.00	20.06	355.81	10,098.40	62.62 N	91.10 E	61.76	10.95
10138.00	23.07	353.76	10,128.16	74.33 N	90.02 E	73.48	9.70
10169.00	26.35	356.18	10,156.32	87.24 N	88.90 E	86.40	11.06
10201.00	28.41	358.75	10,184.73	101.94 N	88.26 E	101.10	7.43
10233.00	31.18	1.53	10,212.50	117.83 N	88.32 E	117.00	9.67
10265.00	34.26	3.06	10,239.42	135.11 N	89.02 E	134.27	9.97
10296.00	36.59	5.12	10,264.68	153.03 N	90.31 E	152.18	8.44
10328.00	39.34	5.55	10,289.91	172.63 N	92.14 E	171.76	8.63
10360.00	42.39	5.71	10,314.10	193.46 N	94.19 E	192.57	9.54
10392.00	45.33	4.88	10,337.17	215.54 N	96.24 E	214.62	9.36
10424.00	48.93	4.06	10,358.94	238.92 N	98.06 E	237.98	11.41
10456.00	51.89	2.98	10,379.33	263.53 N	99.57 E	262.58	9.62
10487.00	54.39	2.07	10,397.93	288.31 N	100.66 E	287.34	8.40
10519.00	56.32	1.21	10,416.12	314.62 N	101.41 E	313.65	6.41
10551.00	58.46	1.35	10,433.36	341.57 N	102.02 E	340.59	6.69
10583.00	61.12	1.06	10,449.46	369.21 N	102.60 E	368.23	8.36
10615.00	64.26	0.56	10,464.14	397.64 N	103.00 E	396.65	9.90
10646.00	66.79	359.07	10,476.99	425.85 N	102.90 E	424.86	9.26
10678.00	70.69	357.63	10,488.59	455.65 N	102.04 E	454.67	12.89
10709.00	74.60	357.83	10,497.84	485.21 N	100.87 E	484.24	12.63
10741.00	78.45	358.06	10,505.29	516.30 N	99.75 E	515.34	12.08
10773.00	80.97	358.03	10,511.01	547.77 N	98.68 E	546.81	7.86



DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100)
10805.00	83.67	358.33	10,515.29	579.46 N	97.67 E	578.51	8.48
10836.00	87.00	359.11	10,517.81	610.35 N	96.98 E	609.40	11.05
10868.00	89.57	359.02	10,518.76	642.32 N	96.46 E	641.39	8.02
10900.00	90.46	358.69	10,518.76	674.32 N	95.82 E	673.38	2.98
10995.00	91.97	356.29	10,516.74	769.20 N	91.67 E	768.30	2.99
11090.00	90.19	355.95	10,514.95	863.96 N	85.24 E	863.12	1.91
11186.00	89.51	356.14	10,515.21	959.73 N	78.63 E	958.94	0.74
11281.00	88.30	357.64	10,517.02	1,054.57 N	73.48 E	1053.83	2.02
11376.00	88.83	357.51	10,519.41	1,149.45 N	69.46 E	1148.75	0.57
11471.00	89.60	357.91	10,520.71	1,244.37 N	65.66 E	1243.69	0.92
11566.00	88.92	357.83	10,521.94	1,339.29 N	62.12 E	1338.65	0.72
11661.00	90.09	357.62	10,522.76	1,434.21 N	58.35 E	1433.60	1.25
11757.00	89.14	358.04	10,523.40	1,530.14 N	54.71 E	1529.56	1.08
11852.00	89.32	357.99	10,524.68	1,625.07 N	51.42 E	1624.52	0.20
11947.00	90.06	357.55	10,525.19	1,720.00 N	47.72 E	1719.47	0.91
12042.00	90.89	357.45	10,524.40	1,814.90 N	43.57 E	1814.41	0.88
12137.00	89.91	357.33	10,523.74	1,909.80 N	39.25 E	1909.35	1.04
12232.00	89.23	357.94	10,524.45	2,004.72 N	35.33 E	2004.30	0.96
12328.00	89.97	358.41	10,525.12	2,100.67 N	32.27 E	2100.27	0.91
12423.00	90.18	357.95	10,525.00	2,195.62 N	29.25 E	2195.24	0.53
12518.00	90.65	357.70	10,524.31	2,290.55 N	25.64 E	2290.20	0.55
12613.00	91.07	357.54	10,522.88	2,385.45 N	21.70 E	2385.14	0.48
12708.00	90.25	357.52	10,521.79	2,480.36 N	17.60 E	2480.08	0.87
12803.00	88.70	358.27	10,522.66	2,575.29 N	14.11 E	2575.04	1.81
12898.00	89.94	358.44	10,523.78	2,670.24 N	11.38 E	2670.01	1.31
12993.00	88.86	358.23	10,524.78	2,765.19 N	8.62 E	2764.99	1.15
13088.00	89.85	358.03	10,525.85	2,860.13 N	5.52 E	2859.95	1.06
13183.00	91.17	358.15	10,525.01	2,955.07 N	2.36 E	2954.92	1.40
13278.00	90.40	358.30	10,523.71	3,050.02 N	0.58 W	3049.89	0.82
13373.00	88.98	358.11	10,524.22	3,144.97 N	3.55 W	3144.86	1.50
13468.00	88.77	359.15	10,526.08	3,239.92 N	5.82 W	3239.83	1.11
13564.00	89.35	359.30	10,527.65	3,335.90 N	7.11 W	3335.82	0.63
13659.00	90.00	359.69	10,528.19	3,430.89 N	7.95 W	3430.82	0.79
13754.00	90.83	0.16	10,527.50	3,525.89 N	8.08 W	3525.81	1.01
13849.00	89.54	0.56	10,527.19	3,620.89 N	7.49 W	3620.80	1.43
13944.00	90.34	0.44	10,527.29	3,715.88 N	6.66 W	3715.78	0.86
14039.00	91.44	0.31	10,525.81	3,810.87 N	6.05 W	3810.75	1.17
14134.00	90.77	0.11	10,523.98	3,905.85 N	5.70 W	3905.73	0.74
14230.00	89.35	359.22	10,523.87	4,001.84 N	6.25 W	4001.72	1.74
14325.00	90.09	359.89	10,524.33	4,096.84 N	6.99 W	4096.72	1.04
14420.00	89.57	359.85	10,524.61	4,191.84 N	7.21 W	4191.72	0.55
14515.00	90.22	359.51	10,524.79	4,286.83 N	7.73 W	4286.72	0.77
14611.00	89.23	358.97	10,525.25	4,382.82 N	9.00 W	4382.71	1.17
14706.00	89.94	358.85	10,525.95	4,477.80 N	10.81 W	4477.71	0.76
14753.00	90.52	358.78	10,525.76	4,524.79 N	11.78 W	4524.70	1.25

**DIRECTIONAL SURVEY DATA**

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100)
14806.00	90.52	358.78	10,525.27	4,577.78 N	12.91 W	4577.70	0.00

SURVEY FOOTER

SURVEYS CALCULATED USING SHORT COLLAR METHOD.
TIE-ON ASSUMED VERTICAL AT SURFACE.
SURVEYS FROM 151' MD TO 9821' MD PROVIDED BY VAUGHN ENERGY SERVICES.
SURVEYS FROM 9916' MD TO 14753' MD PROVIDED BY SPERRY DRILLING SERVICES.
SURVEY 14753' MD IS PROJECTED TO BIT AT 14806' MD.
SPERRY ENGINEERS: L. TUCKER, A. VARGAS.

DIRECTIONAL SURVEY DATA NOTES

- Calculation based on minimum curvature method.
- Survey coordinates relative to well system reference point.
- TVD values given relative to drilling measurement point.
- Vertical section relative to well head.
- Vertical section is computed along a direction of 359.46 degrees (Grid)
- A total correction of 6.89 deg from Magnetic north to Grid north has been applied
- Horizontal displacement is relative to the well head.
- Horizontal displacement (closure) at 14,806.00 feet is 4,577.80 feet along 359.84 degrees (Grid)

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HALLIBURTON / SPERRY DRILLING
3950 INTERWOOD SOUTH PARKWAY
HOUSTON, TEXAS 77032-3346

PHONE: 281-986-4400
FAX: 281-986-4498