

<div>Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505</div>		<div>State of New Mexico Energy, Minerals and Natural Resources  Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505</div>		<div>Form C-105 Revised June 10, 2003  WELL API NO. 30-025-03150  5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>  State Oil &amp; Gas Lease No. E-1533-3</div>	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
<div>1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <u>Salt Water Disposal</u> AO-SWD-980  b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER BACK RESVR. <input checked="" type="checkbox"/> OTHER SWD</div>				<div>7. Lease Name or Unit Agreement Name South Vacuum Unit</div>	
2. Name of Operator PALADIN ENERGY CORP.				8. Well No. 351	
3. Address of Operator 10290 Monroe Drive, Suite 301, Dallas, Texas 75229				9. Pool name or Wildcat SWD, Devonian	
4. Well Location  Unit Letter <u>G</u> : 1980 Feet From The <u>North</u> Line and 1980 Feet From The <u>East</u> Line  Section <u>35</u> Township <u>18S</u> Range <u>35E</u> NMPM Lea County					
10. Date Spudded		11. Date T.D. Reached		12. Date Compl. (Ready to Prod.) 9/22/05 Ready to Inject	
13. Elevations (DF& RKB, RT, GR, etc.) 3869'		14. Elev. Casinghead			
15. Total Depth 12,030'		16. Plug Back T.D.		17. If Multiple Compl. How Many Zones?	
18. Intervals Drilled By		Rotary Tools		Cable Tools	
19. Producing Interval(s), of this completion - Top, Bottom, Name Injecting Salt Water 11,643' to 11,680' Open Hole 11-836-12,100' SWD Devonian				20. Was Directional Survey Made	
21. Type Electric and Other Logs Run				22. Was Well Cored	
23. CASING RECORD (Report all strings set in well)					
CASING SIZE		WEIGHT LB./FT.		DEPTH SET	
11 3/4		42#		329'	
8 5/8"		32/24#		3,755'	
5 1/2"		20/17#		11,846'	
Open Hole				12,100'	
HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED	
15"		350 sks			
11"		500 sks		26,272	
7 7/8"		440 sks			
4 3/4"					
24. LINER RECORD					
SIZE		TOP		BOTTOM	
SACKS CEMENT		SCREEN			
25. TUBING RECORD					
SIZE		DEPTH SET		PACKER SET	
3 1/2"		11,575'		11,575'	
26. Perforation record (interval, size, and number) Injection Intervals- 11,643-680' Open Hole 11,846-12,030'					
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED					
28. PRODUCTION					
Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump)			Well Status (Prod. or Shut-in)
Date of Test		Hours Tested		Choke Size	
Prod'n For Test Period		Oil - Bbl		Gas - MCF	
Water - Bbl.		Gas - Oil Ratio			
Flow Tubing Press.		Casing Pressure		Calculated 24- Hour Rate	
Oil - Bbl.		Gas - MCF		Water - Bbl.	
Oil Gravity - API - (Corr.)					
29. Disposition of Gas (Sold, used for fuel, vented, etc.)					
Test Witnessed By					
30. List Attachments Pressure Test Witnessed by Mr. Robinson, NMOCD					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature <u>Ann Westberry</u>		Printed Name		Title	
E-mail Address awestberry@aol.com		Ann Westberry		Manager, Corporate Support	
				Date	
				10/11/05	