

Results of Directional Survey

API number:	30-025-41747		
OGRID:		Operator:	ENDURANCE RESOURCES LLC
		Property:	TELECASTER 30 FEDERAL # 2H

surface	ULSTR:	C	30	T	23S	R	34E
				330	FNL	1800	FWL

BH Loc	ULSTR:	N	30	T	23S	R	34E
14935	MD	10532.1	TVD	302	FSL	2025	FWL
				4978	FNL		

Top Perf/OH	ULSTR:	C	30	T	23S	R	34E
10850	MD	10530.4	TVD	899	FNL	1866	FWL

Bot Perf/OH	ULSTR:	N	30	T	23S	R	34E
14852	MD	10537.7	TVD	384	FSL	2017	FWL
				4896	FNL		

	MD	N/S	E/W	VD
	10795	-514.06	65.27	10525.52
TOP PERFS/OH	10850	-568.81	66.23	10530.38
	10891	-609.62	66.95	10534.00
	14795	-4509.09	211.53	10540.73
BOT PERFS/OH	14852	-4565.75	216.87	10537.65
	14873	-4586.63	218.84	10536.52

NEXT TO LAST	14873	-4586.63	218.84	10536.52
LAST READING	14935	-4648.18	224.82	10532.09
TD	14935	-4648.18	224.82	10532.09

Surface Location	330	FN	1800	FW
Projected BHL	4978	FN	2025	FW
Location of				
Top Perfs/OH	899	FN	1866	FW
Bottom Perfs/OH	4896	FN	2017	FW

SUMMARY of Subsurface Locations

Surface Location	C-30-23S-34E	330	FN	1800	FW	Vert. Depth
Top Perfs/OH	C-30-23S-34E	899	FN	1866	FW	10530.38
Bottom Perfs/OH	N-30-23S-34E	4896	FN	2017	FW	10537.65
Projected TD	N-30-23S-34E	4978	FN	2025	FW	10532.09

JUN 26 2014

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3950 Interwood South Parkway • Houston, TX 77032

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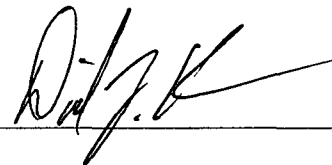
HOBBS OCD

JUN 11 2014

State of New Mexico, Lea County

RECEIVED

I, David Keller, certify that I am employed by Halliburton Energy Services, Inc. (AKA Sperry Drilling) and that on the dates of April 1, 2014 through April 23, 2014 I did conduct or supervise the taking of a MWD Directional surveys for the well Telecaster 30 Federal 2H from 9448' MD to 14873' MD. This data is true, correct, complete and within the limitations of the tools as set forth by Halliburton Energy Services, Inc. (AKA Sperry Drilling). I am authorized and qualified to make this report and this survey was conducted at the request of Endurance Resources Inc. for the Telecaster 30 Federal 2H well, API No. 30-025-41747 in Lea County, New Mexico. I have reviewed this report and find that it conforms to the principles and procedures as set forth by Halliburton Energy Services, Inc. (AKA Sperry Drilling).



David Keller
MWD Field Engineer

**Endurance Resources LLC
Telecaster 30 Federal 2H
Lea County, NM
Patriot 4
API# 30-025-41747**

April 1, 2014 – April 23, 2014

HD-MJ-0901215167

HOBBS OCD

JUN 11 2014

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**Sperry Drilling
MWD Survey Report**

Submitted by David Keller

3950 Interwood South Parkway
Houston, TX 77032
Ph: 281.986.4400

HALLIBURTON

**Drilling and Formation
Evaluation**

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]



Survey Report for Endurance Resources LLC

Rig : Patriot 4
Well Name : Telecaster 30 Federal #2H
Field Name : Delaware Basin
Country : USA
Job Number : HD-XX-0901215167
Job Start Date : 01-Apr-14
API Number : 30-025-41747

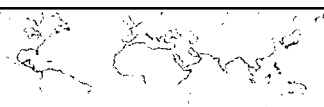


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GENERAL INFORMATION

Company	: Endurance Resources LLC
Rig	: Patriot 4
Well	: Telecaster 30 Federal #2H
Field	: Delaware Basin
State	: New Mexico
County	: Lea County, New Mexico
Country	: USA
API Number	: 30-025-41747
Sperry Drilling Job Number	: HD-XX-0901215167
Job Start Date	: 01-Apr-14
Job End Date	: 23-Apr-14
North Reference	: Grid
Total Correction (deg)	: 6.892
Dip Angle (deg)	: 60.167
Total Magnetic Field (nT)	: 48384
Date of Magnetic Data	: 03 April, 2014
Well Head coordinates N	: 32 deg. 16 min 55.03 sec North
Well Head coordinates E	: 103 deg. 30 min 42.1 sec West
Vertical section direction (deg)	: 177.35
Unit Number	: 11674755
MWD Engineers	: David Keller, RL Kerrigan
Company Representatives	: Wayne Helms
Company Geologist:	:



DIRECTIONAL SURVEY DATA

Tie-in

0.00

0.00

0.00

0.00

0.00 N

0.00 E

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (%/100')
76.95	0.43	88.74	76.95	0.01 N	0.29 E	0.01	0.55
173.10	0.43	97.23	173.10	0.03 S	1.00 E	0.08	0.07
269.25	0.30	59.38	269.24	0.05 N	1.57 E	0.02	0.27
365.40	0.34	53.52	365.39	0.35 N	2.02 E	-0.26	0.05
461.55	0.33	52.42	461.54	0.69 N	2.47 E	-0.58	0.01
557.70	0.47	56.38	557.69	1.08 N	3.01 E	-0.94	0.15
653.85	0.61	60.42	653.84	1.55 N	3.79 E	-1.37	0.15
750.00	0.72	57.28	749.98	2.12 N	4.73 E	-1.90	0.12
846.15	0.66	55.27	846.12	2.76 N	5.69 E	-2.50	0.07
942.30	0.89	82.32	942.26	3.18 N	6.89 E	-2.85	0.45
1038.45	0.72	91.81	1,038.40	3.26 N	8.23 E	-2.87	0.23
1134.60	0.67	93.85	1,134.55	3.20 N	9.39 E	-2.76	0.05
1230.75	0.66	68.76	1,230.69	3.36 N	10.47 E	-2.87	0.30
1326.90	0.63	65.81	1,326.83	3.78 N	11.46 E	-3.24	0.04
1423.05	0.67	48.38	1,422.98	4.37 N	12.37 E	-3.79	0.21
1519.20	0.71	28.18	1,519.12	5.26 N	13.07 E	-4.65	0.26
1615.35	0.86	12.49	1,615.26	6.49 N	13.50 E	-5.86	0.27
1711.50	0.74	9.55	1,711.40	7.81 N	13.76 E	-7.16	0.13
1807.65	0.73	7.27	1,807.55	9.03 N	13.94 E	-8.37	0.03
1903.80	0.80	2.70	1,903.69	10.30 N	14.05 E	-9.64	0.09
1999.95	0.79	358.22	1,999.83	11.63 N	14.06 E	-10.97	0.06
2096.10	0.58	354.45	2,095.97	12.78 N	13.99 E	-12.12	0.22
2192.25	0.58	353.72	2,192.12	13.75 N	13.89 E	-13.10	0.01
2288.40	0.64	347.60	2,288.26	14.76 N	13.73 E	-14.11	0.09
2384.55	0.55	352.21	2,384.41	15.74 N	13.55 E	-15.09	0.10
2480.70	0.42	355.35	2,480.55	16.55 N	13.46 E	-15.91	0.13
2576.85	0.40	1.78	2,576.70	17.23 N	13.44 E	-16.59	0.06
2673.00	0.47	3.33	2,672.85	17.96 N	13.47 E	-17.31	0.08
2769.15	0.54	13.09	2,768.99	18.79 N	13.60 E	-18.14	0.11
2865.30	0.79	22.53	2,865.14	19.84 N	13.95 E	-19.17	0.29
2961.45	1.12	26.10	2,961.27	21.29 N	14.62 E	-20.59	0.35
3057.60	1.14	27.57	3,057.40	22.98 N	15.48 E	-22.24	0.04
3153.75	1.30	29.31	3,153.53	24.78 N	16.45 E	-23.99	0.17
3249.90	1.50	34.63	3,249.65	26.77 N	17.70 E	-25.92	0.25
3346.05	1.59	40.57	3,345.77	28.81 N	19.28 E	-27.89	0.19
3442.20	1.68	33.37	3,441.88	30.99 N	20.91 E	-29.99	0.23
3538.35	1.46	41.45	3,537.99	33.08 N	22.50 E	-32.01	0.32
3634.50	1.38	40.40	3,634.12	34.88 N	24.06 E	-33.73	0.08
3730.65	1.21	41.27	3,730.24	36.53 N	25.48 E	-35.31	0.19
3826.80	0.59	40.78	3,826.38	37.66 N	26.47 E	-36.40	0.64
3922.95	0.68	39.16	3,922.52	38.48 N	27.15 E	-37.18	0.10



DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
4019.10	1.10	37.22	4,018.66	39.65 N	28.07 E	-38.31	0.44
4115.25	1.47	61.06	4,114.79	40.98 N	29.70 E	-39.57	0.66
4211.40	1.77	74.10	4,210.90	41.99 N	32.21 E	-40.45	0.50
4307.55	1.77	47.26	4,307.00	43.40 N	34.73 E	-41.75	0.86
4403.70	1.07	64.81	4,403.12	44.80 N	36.64 E	-43.06	0.85
4499.85	0.46	113.91	4,499.27	45.02 N	37.81 E	-43.23	0.88
4596.00	0.95	128.47	4,595.41	44.37 N	38.79 E	-42.53	0.54
4692.15	1.15	135.13	4,691.54	43.19 N	40.09 E	-41.29	0.24
4788.30	1.51	138.79	4,787.67	41.55 N	41.61 E	-39.58	0.39
4884.45	0.65	141.33	4,883.80	40.17 N	42.79 E	-38.15	0.90
4980.60	0.37	197.70	4,979.95	39.45 N	43.03 E	-37.42	0.56
5076.75	0.47	216.30	5,076.09	38.83 N	42.70 E	-36.82	0.17
5172.90	0.33	224.99	5,172.24	38.32 N	42.27 E	-36.32	0.16
5269.05	0.91	249.62	5,268.38	37.86 N	41.36 E	-35.90	0.65
5365.20	0.52	253.16	5,364.53	37.47 N	40.22 E	-35.57	0.41
5461.35	0.55	256.61	5,460.67	37.23 N	39.36 E	-35.37	0.04
5557.50	0.59	253.16	5,556.82	36.98 N	38.44 E	-35.17	0.06
5653.65	0.41	232.15	5,652.96	36.63 N	37.70 E	-34.85	0.26
5749.80	0.53	218.42	5,749.11	36.07 N	37.15 E	-34.31	0.17
5845.95	0.45	248.63	5,845.26	35.58 N	36.52 E	-33.85	0.28
5942.10	0.59	253.14	5,941.40	35.30 N	35.69 E	-33.61	0.15
6038.25	0.34	254.00	6,037.55	35.08 N	34.95 E	-33.42	0.26
6134.40	0.33	268.50	6,133.70	34.99 N	34.40 E	-33.36	0.09
6230.55	0.31	255.21	6,229.85	34.92 N	33.87 E	-33.31	0.08
6326.70	0.28	266.43	6,326.00	34.84 N	33.39 E	-33.26	0.07
6422.85	0.30	272.15	6,422.15	34.83 N	32.90 E	-33.27	0.04
6519.00	0.12	280.38	6,518.29	34.86 N	32.54 E	-33.32	0.19
6615.15	0.10	262.35	6,614.44	34.87 N	32.36 E	-33.33	0.04
6711.30	0.49	252.71	6,710.59	34.73 N	31.88 E	-33.22	0.40
6807.45	0.25	265.84	6,806.74	34.60 N	31.28 E	-33.11	0.26
6903.60	0.31	259.15	6,902.89	34.53 N	30.83 E	-33.07	0.07
6999.75	0.29	221.97	6,999.04	34.31 N	30.41 E	-32.86	0.20
7095.90	0.67	203.21	7,095.18	33.62 N	30.03 E	-32.19	0.42
7192.05	1.02	222.99	7,191.32	32.47 N	29.23 E	-31.09	0.48
7288.20	1.64	243.28	7,287.45	31.23 N	27.41 E	-29.93	0.80
7384.35	0.84	233.56	7,383.58	30.19 N	25.62 E	-28.98	0.86
7480.50	0.72	218.83	7,479.72	29.31 N	24.68 E	-28.14	0.24
7576.65	0.75	206.56	7,575.86	28.28 N	24.02 E	-27.13	0.17
7672.80	0.65	203.16	7,672.00	27.21 N	23.53 E	-26.10	0.11
7768.95	0.36	175.94	7,768.15	26.41 N	23.34 E	-25.31	0.38
7865.10	0.37	173.09	7,864.30	25.81 N	23.39 E	-24.70	0.02
7961.25	0.75	174.36	7,960.44	24.88 N	23.49 E	-23.77	0.39
8057.40	0.90	144.94	8,056.58	23.64 N	23.99 E	-22.51	0.46
8153.55	0.82	132.03	8,152.72	22.56 N	24.93 E	-21.38	0.22
8249.70	0.90	130.41	8,248.86	21.61 N	26.02 E	-20.38	0.08



DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
8345.85	1.05	122.47	8,345.00	20.65 N	27.33 E	-19.36	0.21
8442.00	0.95	120.83	8,441.13	19.77 N	28.76 E	-18.42	0.11
8538.15	1.11	143.78	8,537.27	18.61 N	29.99 E	-17.20	0.46
8634.30	0.95	145.82	8,633.40	17.19 N	30.99 E	-15.74	0.17
8730.45	0.87	139.43	8,729.54	15.98 N	31.92 E	-14.48	0.13
8826.60	0.32	136.88	8,825.68	15.23 N	32.58 E	-13.70	0.58
8922.75	0.79	135.95	8,921.83	14.56 N	33.22 E	-13.00	0.50
9018.90	0.80	147.38	9,017.97	13.51 N	34.04 E	-11.92	0.16
9115.05	1.14	131.51	9,114.10	12.32 N	35.12 E	-10.68	0.45
9211.20	1.31	125.28	9,210.23	11.05 N	36.73 E	-9.34	0.22
9307.35	2.05	126.02	9,306.34	9.41 N	39.02 E	-7.59	0.78
9403.50	3.55	132.32	9,402.37	6.39 N	42.61 E	-4.41	1.59
9448.00	3.68	135.34	9,446.79	4.45 N	44.63 E	-2.38	0.52
9543.00	3.02	130.82	9,541.62	0.64 N	48.66 E	1.61	0.75
9639.00	2.36	147.93	9,637.52	2.68 S	51.63 E	5.07	1.07
9735.00	1.61	128.21	9,733.46	5.19 S	53.73 E	7.67	1.05
9832.00	1.19	118.95	9,830.43	6.52 S	55.68 E	9.08	0.49
9896.00	1.00	134.43	9,894.42	7.23 S	56.66 E	9.84	0.55
9928.00	1.23	138.59	9,926.42	7.68 S	57.08 E	10.31	0.77
9960.00	1.74	156.92	9,958.40	8.38 S	57.50 E	11.03	2.15
9992.00	4.08	163.50	9,990.36	9.92 S	58.01 E	12.59	7.37
10024.00	6.18	174.64	10,022.23	12.72 S	58.50 E	15.42	7.23
10056.00	8.18	177.84	10,053.98	16.71 S	58.74 E	19.41	6.40
10088.00	10.80	179.02	10,085.54	21.99 S	58.88 E	24.69	8.19
10121.00	13.68	179.66	10,117.79	28.98 S	58.96 E	31.68	8.75
10153.00	17.43	180.93	10,148.61	37.56 S	58.90 E	40.25	11.77
10185.00	21.20	180.41	10,178.80	48.15 S	58.78 E	50.81	11.79
10217.00	25.57	178.65	10,208.17	60.84 S	58.90 E	63.50	13.82
10249.00	29.44	178.19	10,236.54	75.61 S	59.32 E	78.27	12.10
10281.00	32.94	177.67	10,263.91	92.17 S	59.92 E	94.84	10.99
10313.00	36.05	176.25	10,290.28	110.27 S	60.89 E	112.96	10.04
10346.00	38.68	177.52	10,316.51	130.26 S	61.97 E	132.99	8.29
10378.00	41.57	178.98	10,340.98	150.87 S	62.59 E	153.60	9.51
10410.00	44.36	181.50	10,364.39	172.67 S	62.49 E	175.38	10.24
10439.00	47.50	182.97	10,384.56	193.49 S	61.67 E	196.14	11.42
10474.00	51.68	183.02	10,407.24	220.10 S	60.27 E	222.65	11.94
10506.00	55.23	182.93	10,426.29	245.77 S	58.94 E	248.23	11.10
10538.00	58.45	180.56	10,443.80	272.54 S	58.13 E	274.93	11.81
10570.00	61.69	178.98	10,459.76	300.26 S	58.25 E	302.64	11.00
10602.00	65.35	177.39	10,474.03	328.89 S	59.17 E	331.27	12.27
10634.00	68.63	177.00	10,486.54	358.30 S	60.61 E	360.72	10.31
10666.00	72.19	177.19	10,497.27	388.40 S	62.13 E	390.86	11.14
10698.00	74.90	177.52	10,506.33	419.06 S	63.55 E	421.55	8.54
10730.00	77.86	178.67	10,513.87	450.14 S	64.58 E	452.64	9.87
10763.00	79.57	179.63	10,520.33	482.49 S	65.06 E	484.98	5.93



DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
10795.00	81.74	179.62	10,525.52	514.06 S	65.27 E	516.53	6.79
10891.00	88.12	178.38	10,534.00	609.62 S	66.95 E	612.07	6.76
10987.00	90.46	177.44	10,535.19	705.54 S	70.45 E	708.05	2.63
11082.00	89.14	177.44	10,535.52	800.45 S	74.69 E	803.04	1.39
11177.00	88.12	177.09	10,537.80	895.31 S	79.23 E	898.02	1.13
11272.00	89.91	176.90	10,539.43	990.16 S	84.22 E	993.00	1.89
11368.00	88.67	177.93	10,540.62	1,086.05 S	88.55 E	1088.99	1.67
11463.00	90.40	177.92	10,541.39	1,180.98 S	91.98 E	1183.97	1.82
11558.00	89.54	177.61	10,541.44	1,275.91 S	95.69 E	1278.97	0.97
11653.00	91.48	177.24	10,540.60	1,370.81 S	99.95 E	1373.96	2.08
11748.00	89.38	178.15	10,539.88	1,465.72 S	103.76 E	1468.95	2.40
11843.00	91.20	178.01	10,539.40	1,560.66 S	106.94 E	1563.94	1.92
11939.00	89.23	178.55	10,539.04	1,656.61 S	109.82 E	1659.92	2.13
12034.00	88.49	178.73	10,540.93	1,751.57 S	112.08 E	1754.88	0.80
12129.00	89.85	179.00	10,542.31	1,846.54 S	113.96 E	1849.83	1.46
12224.00	91.85	178.66	10,540.90	1,941.50 S	115.90 E	1944.78	2.14
12320.00	90.83	178.14	10,538.65	2,037.44 S	118.58 E	2040.74	1.19
12415.00	88.31	179.13	10,539.37	2,132.40 S	120.84 E	2135.70	2.86
12510.00	90.25	179.15	10,540.57	2,227.37 S	122.27 E	2230.65	2.04
12605.00	88.86	178.17	10,541.31	2,322.34 S	124.50 E	2325.62	1.79
12700.00	87.54	177.07	10,544.30	2,417.21 S	128.44 E	2420.56	1.81
12795.00	89.23	177.27	10,546.98	2,512.05 S	133.13 E	2515.52	1.79
12890.00	91.11	177.03	10,546.70	2,606.93 S	137.85 E	2610.52	2.00
12985.00	93.14	176.77	10,543.17	2,701.72 S	142.99 E	2705.44	2.16
13081.00	92.68	177.86	10,538.30	2,797.49 S	147.48 E	2801.32	1.23
13176.00	91.17	179.21	10,535.11	2,892.40 S	149.91 E	2896.24	2.13
13271.00	88.55	179.45	10,535.34	2,987.39 S	151.02 E	2991.17	2.77
13367.00	90.37	179.61	10,536.25	3,083.37 S	151.81 E	3087.10	1.90
13462.00	87.50	179.75	10,538.01	3,178.35 S	152.34 E	3181.99	3.03
13557.00	89.45	179.61	10,540.54	3,273.31 S	152.87 E	3276.87	2.05
13653.00	91.57	179.33	10,539.69	3,369.29 S	153.76 E	3372.80	2.24
13748.00	89.20	179.82	10,539.05	3,464.28 S	154.47 E	3467.72	2.55
13843.00	88.92	179.83	10,540.61	3,559.27 S	154.76 E	3562.62	0.29
13938.00	90.71	179.90	10,540.92	3,654.26 S	154.98 E	3657.52	1.88
14034.00	90.09	178.45	10,540.25	3,750.25 S	156.36 E	3753.47	1.64
14129.00	88.68	176.81	10,541.27	3,845.15 S	160.28 E	3848.45	2.28
14224.00	90.74	176.61	10,541.75	3,939.99 S	165.73 E	3943.44	2.18
14320.00	89.35	175.26	10,541.68	4,035.75 S	172.54 E	4039.41	2.01
14415.00	90.25	175.49	10,542.01	4,130.43 S	180.20 E	4134.35	0.97
14510.00	88.58	175.56	10,542.98	4,225.14 S	187.62 E	4229.29	1.75
14605.00	90.62	175.46	10,543.64	4,319.84 S	195.06 E	4324.24	2.14
14700.00	90.40	174.94	10,542.80	4,414.50 S	203.02 E	4419.17	0.59
14795.00	92.09	174.77	10,540.73	4,509.09 S	211.53 E	4514.05	1.79
14873.00	94.10	174.45	10,536.52	4,586.63 S	218.84 E	4591.84	2.60
14935.00	94.10	174.45	10,532.09	4,648.18 S	224.82 E	4653.61	0.01

**DIRECTIONAL SURVEY DATA NOTES**

- Calculation based on minimum curvature method.
- Survey coordinates relative to well system reference point.
- TVD values given relative to drilling measurement point.
- Vertical section relative to well head.
- Vertical section is computed along a direction of 177.35 degrees (Grid)
- A total correction of 6.89 deg from Magnetic north to Grid north has been applied
- Horizontal displacement is relative to the well head.
- Horizontal displacement (closure) at 14,935.00 feet is 4,653.62 feet along 177.23 degrees (Grid)

SURVEYS CALCULATED USING THE SHORT COLLAR METHOD.

WELL ASSUMED VERTICAL AT WELLHEAD.

SURVEYS FROM 76.95' MD TO 9403.5' MD PROVIDED BY VAUGHN ENERGY SERVICES.

SURVEYS FROM 9448' MD TO 14873' MD PROVIDED BY SPERRY DRILLING SERVICES.

SURVEY AT 14873' MD IS PROJECTED TO TD AT 14935' MD.

SPERRY DRILLING ENGINEERS: DAVID KELLER, ROBERT KERRIGAN

WARRANTY

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