

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

OCD Hobbs

FORM APPROVED
OMB NO. 1004-0137
Expires: July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

HOBBS OCD

JUL 14 2014

RECEIVED

1a. Type of Well: Oil Well Gas Well Dry Other
 b. Type of Completion: New Well Work Over Deepen Plug Back Diff. Reserv.,
 Other: _____

2. Name of Operator: JAY MANAGEMENT COMPANY, LLC

3. Address: 2425 WEST LOOP SOUTH, SUITE 810 HOUSTON, TX 77027
 3a. Phone No. (include area code): 713-621-6785 EXT 306

4. Location of Well (Report location clearly and in accordance with Federal requirements)*
 1980' FSL & 1980' FEL OF SEC 17
 At surface
 At top prod. interval reported below
 At total depth

14. Date Spudded: 12/07/2012
 15. Date T.D. Reached: _____
 16. Date Completed: 12/20/2012
 D & A Ready to Prod.

5. Lease Serial No.: NMNM 072477
 6. If Indian, Allottee or Tribe Name: _____
 7. Unit or CA Agreement Name and No.: _____
 8. Lease Name and Well No.: Dolly # 1
 9. AFJ Well No.: 30-025-22370
 10. Field and Pool or Exploratory: Wolfcamp
 11. Sec., T., R., M., on Block and Survey or Area: SEC. 17, T-11S, R-33E
 12. County or Parish: LEA
 13. State: NM

17. Elevations (DF, RKB, RT, GL)*: 4320 KB

18. Total Depth: MD 10,300' TVD
 19. Plug Back T.D.: MD 9,140' TVD
 20. Depth Bridge Plug Set: MD 9,150' TVD

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)
 22. Was well cored? No Yes (Submit analysis)
 Was DST run? No Yes (Submit report)
 Directional Survey? No Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
17	13 3/8 J-55	48#		383'		400		Surface	none
10 3/4	8 5/8 J-55	24#&32#		3,722'		220		2,400'	none
7 7/8	4 1/2 N-80	11.60#		10,300'		550		7,750'	none

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2 3/8"	9,075' EOT	N/A						

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) Wolfcamp	8,480'	8,880'	8,480'-8,487'	.42"	28	Open
B)			8,647'-8,652'	.42"	20	Open
C)			8,877'-8,880'	.42"	12	Open
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, etc.

Depth Interval	Amount and Type of Material
8,480' to 8,880'	5,000 gal 15% Acid with additives and 65 Bio Balls.

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
12/20/12	12/21/12	24	→	18	75	4	36.2	0.8070	Rod Pump
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
2"	65 (SI)	20	→	18	75	4	4,167	Pumping	

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

ACCEPTED FOR RECORD
 JUL 3 2014
 WESLEY W. INGRAM
 PETROLEUM ENGINEER

*(See instructions and spaces for additional data on page 2)

KZ

JUL 16 2014

28b. Production - Interval C									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

28c. Production - Interval D									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

29. Disposition of Gas (Solid, used for fuel, vented, etc.)
 Sold

30. Summary of Porous Zones (Include Aquifers):
 Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

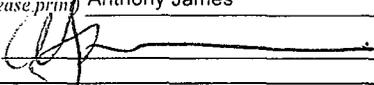
Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
Wolfcamp	8,480'	8,880'	Pay Section	Anhydrite Sall	1730' 1790'
				Yates Queen	2900' 3128'
				Grayburg San Andres	3450' 3694'
				Glorietta Paddock	5093' 5200''
				Blincy Tubb	5295' 6499'
				Drinkard Abo	6820' 7298'
				Wolfcamp Penn	8427' 9083'

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

Electrical/Mechanical Logs (1 full set req'd.)
 Geologic Report
 DST Report
 Directional Survey
 Sundry Notice for plugging and cement verification
 Core Analysis
 Other: Completion Report

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Anthony James Title Legal Counsel
 Signature  Date 06/25/2014