

Submit 1 Copy To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 October 13, 2009

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO. 30-025-03375
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Lea 407 State
8. Well Number 1
9. OGRID Number 180387
10. Pool name or Wildcat
11. Elevation (Show whether DR, RKB, RT, GR, etc.)

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
Finley Resources Inc

3. Address of Operator
1308 Lake Street Fort Worth, TX 76102

4. Well Location
 Unit Letter S : 1980 feet from the South line and 1980 feet from the West line
 Section 26 Township 21S Range 35E NMPM County Lea

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input checked="" type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

4. (1) Set CIBP @ 3700' w/25 sxs cmt. Circulate hole w/ mud
 2) Perf and sqz @ 407' w/57 sxs cmt. Circ to surf.
 3) SPOT 25SX CMT at 3150'. (Base of Salt)
 3) Perf & SQZ w/40 SX CMT @ 1400'. (Top of Salt) WOC & TAG
 Verify Cmt @ surface when wellhead is cutoff.
 * CLOSED LOOP SYSTEM

Spud Date:

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE April Wilkerson TITLE Regulatory Analyst DATE 7/13/14

Type or print name April Wilkerson E-mail address: awilkerson@finleyresources.com PHONE: 817-231-8735

For State Use Only
 APPROVED BY: Mark Whitaba TITLE Compliance Officer DATE 7/21/2014
 Conditions of Approval (if any):

JUL 21 2014 *DM*

Finley Resources, Inc

Lea 407 State 1

Lea County, NM

API# 30-025-03375

Equipment and Design:

Finley's agent will use a "Closed Loop" system in the plugging of this well. The following equipment will be on location: (1) 250 bbl Steel pit

Operations and Maintenance:

During each day of operation, the rig crew will inspect and monitor the fluids contained within the steel tank and visually monitor any release that may occur. Should a release, spill or leak occur, the NMOCD District 1 office in Hobbs, NM (575 393-6161) will be notified as required in NMOCD rule 19.15.29.8.

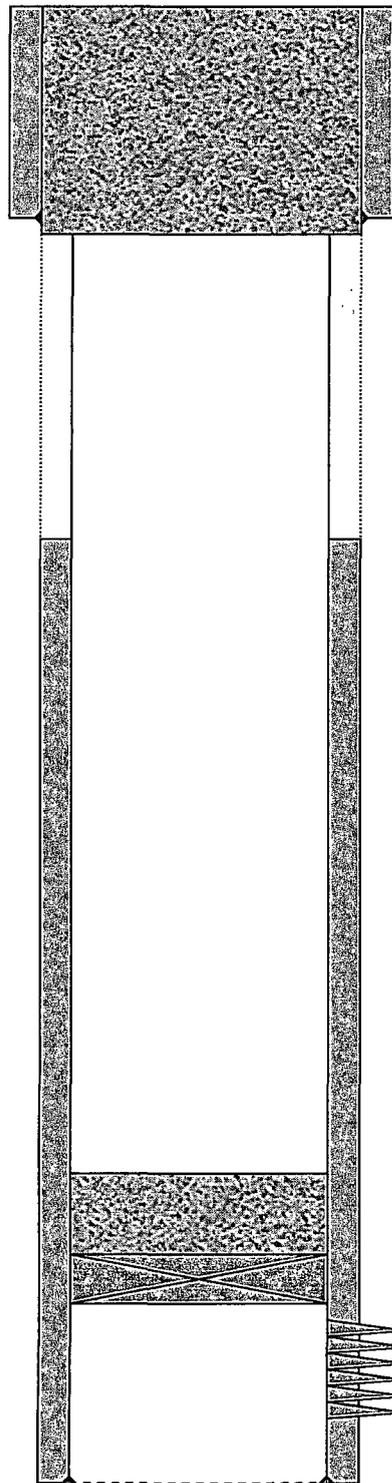
Closure:

After plugging operations, fluids and solids will be hauled and disposed at New Mexico OCD approved disposal facility

Lea State 407 #1

1980' FSL, 1980' FWL, Sec 2S
T21S, R35E Lea Co., NM
Eumont Field completion Date: 9/10/55

KB 3595' (7')
API # 30 025 03375
NM ID 1149387



10 3/4" 32.65# @ 307' w/ 275 sx. Circ.

2) Perf and Sqz @407' w/67 sxs circ to surf.

Toc 1260'

Est Tops:

Anhy 1408'
Salt 1838'
B Salt 3107'

1) CIBP @3700' w/25 sx cmt .

7 Rivers:

3741, 45, 49, 53, 57, 80, 84, 88, 92, 96'
3769-86, 89-3803, 09-26, 64-65, 77-79, 81-87'
3843-57', 3871-81'

Current
2/11/2003

7", 20#, J-55(1820'), 17#, H-40(2095')
@ 3915' w/ 300 sx, TOC 1260'

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T21S, R35E Lea Co., NM
Eumont Field completion Date: 9/10/55

KB 3595' (7')
API # 30 025 03375
NM ID 1149387

Core #1: 3781-3831
Core #2: 3831-81'
Core #3: 3881-3915'

10 3/4" 32.65# @ 307' w/ 275 sx. Circ.

Status: Active
2 3/8" tbg: 125 jts
3/4" rods: 161 rods

Potential:
Add Yates
& waterfrac all

Cum prod from file:
To 1/1/72: 37301 bo
O/W contact 3938'

Stimulation:
9/55: 500 gal acid, 14000 gal oil, 11500# sd
9/56: 20000 gal oil, 20000# sd
11/79: Perf & reperf, 8000 gal acid
5/84: Perf, 3100 gal acid, 21000 gal wtr, 45000# sd

7 Rivers:
3741, 45, 49, 53, 57, 80, 84, 88, 92, 96'
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