



IN REPLY REFER TO:

United States Department of the Interior

BUREAU OF LAND MANAGEMENT

New Mexico State Office

P.O. Box 27115

Santa Fe, New Mexico 87502-0115

www.blm.gov/nm



NM-0448921A
3107 (P0220)

30-025-22405

RECEIVED
AUG 21 2014

CERTIFIED—RETURN RECEIPT REQUESTED
7012 2210 0001 2089 3585

Impetro Operating LLC
300 E. Sonterra
San Antonio, TX 78258

HOBBS OCD

SEP 15 2014

RECEIVED

Gentlemen:

Our records indicate that production on Federal oil and gas lease NM 0448921A has declined to the point that we have determined that this lease is not capable of production in paying quantities. The lease shows no production back to November 2010 as the only well is in gas shut-in status. Prior to 2010, the last production considered to be in paying quantities according to the numbers submitted by the operator was December 2007. Because the lease is currently in its extended term by reason of production, it will terminate unless the lease is capable of producing hydrocarbons in paying quantities.

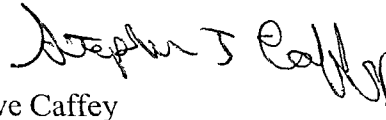
Under 43 CFR 3107.2-2, you are allowed 60 days from receipt of this letter in which to begin reworking or drilling operations to restore production in paying quantities on the leasehold. The lease will not terminate so long as approved operations are commenced within the 60-day period and such operations are continued with reasonable diligence until paying production is restored.

If you believe the lease is capable of production in paying quantities to pay the day-to-day operating costs, including rental and/or minimum royalty on a sustained basis, you must submit justification within 60 days of receipt of this letter.

If a reworking/drilling operation proposal or justification that the well is capable of production in paying quantities is not submitted within 60 days from receipt of this letter, the lease will automatically terminate. A Notice of Intent to Abandon (NIA) the Mexico, P Federal 1, located in sec. 21, T. 26 S., R. 35 E., was approved January 24, 2014.

Please direct any questions to Wesley Ingram, Supervisory Petroleum Engineer, at 575-234-5982.

Sincerely,



Steve Caffey
Assistant Field Manager,
Lands & Minerals

cc: NM 9210 Team 1
White Oak Operating Co LLC
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