

Results of Directional Survey

API number:	30-025-41909		
OGRID:		Operator:	ENDURANCE RESOURCES LLC
		Property:	BROADCASTER 29 FEDERAL # 3H

surface	ULSTR:	B	29	T 23S	R 34E
				330 FNL	1980 FEL

BH Loc	ULSTR:	O	29	T 23S	R 34E
15818	MD	11487.4	TVD	309 FSL	1634 FEL
4971 FNL					

Top Perf/OH	ULSTR:	B	29	T 23S	R 34E
11793	MD	11453.9	TVD	963 FNL	1970 FEL

Bot Perf/OH	ULSTR:	O	29	T 23S	R 34E
15715	MD	11488.7	TVD	412 FSL	1644 FEL
4868 FNL					

	MD	N/S	E/W	VD
	11736	-576.55	5.61	11449.97
TOP PERFS/OH	11793	-633.22	10.11	11453.93
	11799	-639.19	10.58	11454.35
	15707	-4530.39	335.70	11488.73
BOT PERFS/OH	15715	-4538.36	336.42	11488.65
	15764	-4587.16	340.81	11488.19

NEXT TO LAST	15764	-4587.16	340.81	11488.19
LAST READING	15818	-4640.93	345.75	11487.38
TD	15818	-4640.93	345.75	11487.38

Surface Location	330	FN	1980	FE
Projected BHL	4971	FN	1634	FE
Location of				
Top Perfs/OH	963	FN	1970	FE
Bottom Perfs/OH	4868	FN	1644	FE

SUMMARY of Subsurface Locations

Surface Location	B-29-23S-34E	330	FN	1980	FE	Vert. Depth
Top Perfs/OH	B-29-23S-34E	963	FN	1970	FE	11453.93
Bottom Perfs/OH	O-29-23S-34E	4868	FN	1644	FE	11488.65
Projected TD	O-29-23S-34E	4971	FN	1634	FE	11487.38

OCT 28 2014

HOBBS OCD

OCT 23 2014

HALLIBURTON

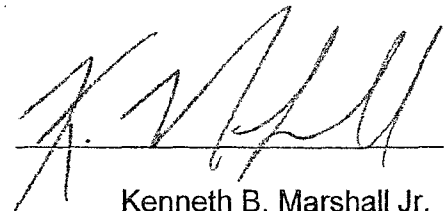
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3950 Interwood S. Parkway • Houston, TX 77032

PHONE 281.986.4400 • FAX 281.986.4499

State of New Mexico, Lea County

I, Kenneth B. Marshall Jr., certify that I am employed by Halliburton Energy Services, Inc. (aka Sperry Drilling Services) and that on the dates of 04-July-2014 through 03-August-2014, I did conduct or supervise the taking of DGWD directional surveys for the Broadcaster 29 Federal #3H well from a depth of 10746' MD to a depth of 15764' MD. This data is true, correct, complete and within the limitations of the tools as set forth by Halliburton Energy Services, Inc. (aka Sperry Drilling). I am authorized and qualified to make this report and these surveys were conducted at the request of Endurance Resources, LLC., for the Broadcaster 29 Federal #3H well, API No. 30-025-41909-0000 in Lea County, NM. I have reviewed this report and find that it conforms to the principles and procedures as set forth by Halliburton Energy Services, Inc. (aka Sperry Drilling Services).

A handwritten signature in black ink, appearing to read 'K. Marshall Jr.', is written over a horizontal line.

Kenneth B. Marshall Jr.
Field Engineer

Endurance Resources, LLC.

Broadcaster 29 Federal #3H

Lea County, New Mexico

Patriot Rig 4

API# 30-025-41909-0000

July 04, 2014 – August 03, 2014

HD-MJ-0901458100

Sperry Drilling

MWD Survey Report

Submitted by Kenneth Marshall Jr.

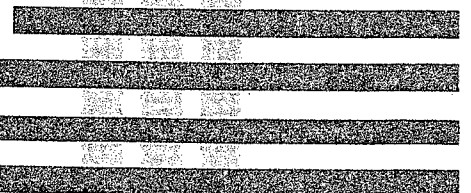
3950 Interwood S. Pkwy

Houston, TX 77032

Ph: 281.986.4400

HALLIBURTON

**Drilling and Formation
Evaluation**



Survey Report for Endurance Resources

Rig	:	Patriot 4
Well Name	:	Broadcaster 29 Federal 3H
Field Name	:	Antelope Ridge, Bone Spring
Country	:	USA
Job Number	:	MO-XX-0901458100
Job Start Date	:	04-Jul-14
API Number	:	30-025-41909-0000

DIRECTIONAL SURVEY DATA

Tie-in

0.00 0.00 0.00 0.00 0.00 N 0.00 E

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100)
100.00	0.11	19.88	100.00	0.09 N	0.03 E	-0.09	0.11
200.00	0.12	55.06	200.00	0.24 N	0.15 E	-0.23	0.07
300.00	0.14	96.49	300.00	0.29 N	0.36 E	-0.25	0.09
400.00	0.28	81.87	400.00	0.31 N	0.72 E	-0.24	0.15
500.00	0.17	126.93	500.00	0.25 N	1.08 E	-0.15	0.20
600.00	0.49	160.14	600.00	0.24 S	1.35 E	0.36	0.36
700.00	0.47	184.82	699.99	1.05 S	1.46 E	1.18	0.21
800.00	0.51	197.07	799.99	1.88 S	1.29 E	1.99	0.11
900.00	0.62	195.89	899.98	2.83 S	1.01 E	2.91	0.11
1000.00	0.49	191.03	999.98	3.77 S	0.78 E	3.83	0.14
1100.00	0.36	230.15	1,099.98	4.39 S	0.46 E	4.41	0.31
1200.00	0.39	256.94	1,199.98	4.67 S	0.11 W	4.64	0.18
1300.00	0.29	273.79	1,299.97	4.73 S	0.70 W	4.65	0.14
1400.00	0.35	278.89	1,399.97	4.66 S	1.25 W	4.53	0.07
1500.00	0.47	274.75	1,499.97	4.58 S	1.96 W	4.39	0.12
1600.00	0.59	294.31	1,599.97	4.34 S	2.84 W	4.06	0.22
1700.00	0.71	316.18	1,699.96	3.68 S	3.74 W	3.32	0.27
1800.00	0.71	299.54	1,799.95	2.93 S	4.71 W	2.49	0.21
1900.00	0.84	307.12	1,899.94	2.18 S	5.83 W	1.64	0.17
2000.00	1.07	312.19	1,999.93	1.11 S	7.11 W	0.46	0.24
2100.00	1.25	319.14	2,099.91	0.34 N	8.51 W	-1.12	0.23
2200.00	1.36	345.96	2,199.88	2.32 N	9.51 W	-3.18	0.61
2300.00	1.41	322.53	2,299.85	4.45 N	10.55 W	-5.39	0.56
2400.00	1.77	324.35	2,399.82	6.68 N	12.20 W	-7.76	0.36
2500.00	2.06	345.22	2,499.76	9.67 N	13.56 W	-10.87	0.75
2600.00	2.06	354.28	2,599.70	13.20 N	14.19 W	-14.44	0.33
2700.00	1.93	355.55	2,699.64	16.66 N	14.50 W	-17.92	0.14
2800.00	2.36	4.64	2,799.57	20.40 N	14.47 W	-21.63	0.55
2900.00	2.92	10.19	2,899.46	24.95 N	13.85 W	-26.11	0.61
3000.00	3.29	16.98	2,999.31	30.21 N	12.56 W	-31.23	0.52
3100.00	3.34	24.76	3,099.15	35.60 N	10.50 W	-36.41	0.45
3200.00	2.33	34.80	3,199.02	39.91 N	8.12 W	-40.48	1.12
3300.00	1.27	40.77	3,298.97	42.42 N	6.24 W	-42.81	1.08
3400.00	1.22	63.85	3,398.95	43.73 N	4.56 W	-43.96	0.50
3500.00	1.58	59.58	3,498.92	44.89 N	2.42 W	-44.93	0.37
3600.00	1.58	55.11	3,598.88	46.38 N	0.10 W	-46.20	0.12
3700.00	1.64	49.25	3,698.84	48.10 N	2.12 E	-47.71	0.18
3800.00	0.75	57.59	3,798.82	49.39 N	3.76 E	-48.84	0.90
3900.00	0.93	75.40	3,898.81	49.94 N	5.09 E	-49.27	0.32
4000.00	1.86	90.27	3,998.78	50.14 N	7.50 E	-49.25	0.99
4100.00	2.36	96.05	4,098.71	49.92 N	11.17 E	-48.69	0.54

DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (1/100)
4200.00	2.50	93.60	4,198.62	49.56 N	15.40 E	-47.95	0.17
4300.00	1.42	139.04	4,298.57	48.49 N	18.38 E	-46.61	1.81
4400.00	2.15	144.67	4,398.52	46.02 N	20.28 E	-43.98	0.75
4500.00	3.08	151.07	4,498.41	42.14 N	22.67 E	-39.90	0.97
4600.00	3.57	144.17	4,598.24	37.27 N	25.79 E	-34.76	0.63
4700.00	4.47	141.41	4,698.00	31.70 N	30.04 E	-28.83	0.92
4800.00	4.81	130.33	4,797.67	25.94 N	35.67 E	-22.58	0.96
4900.00	3.36	129.79	4,897.41	21.35 N	41.12 E	-17.51	1.45
5000.00	2.59	119.53	4,997.28	18.36 N	45.33 E	-14.15	0.93
5100.00	2.39	124.72	5,097.19	16.06 N	49.01 E	-11.52	0.30
5200.00	1.75	116.02	5,197.12	14.20 N	52.10 E	-9.39	0.71
5300.00	1.79	124.22	5,297.07	12.65 N	54.76 E	-7.61	0.26
5400.00	1.59	116.30	5,397.03	11.16 N	57.30 E	-5.89	0.31
5500.00	1.43	115.80	5,496.99	10.00 N	59.67 E	-4.52	0.16
5600.00	1.05	109.19	5,596.97	9.16 N	61.66 E	-3.50	0.41
5700.00	1.06	106.28	5,696.95	8.60 N	63.41 E	-2.78	0.05
5800.00	1.04	100.64	5,796.94	8.17 N	65.19 E	-2.19	0.11
5900.00	0.72	127.03	5,896.92	7.62 N	66.58 E	-1.52	0.51
6000.00	0.64	107.30	5,996.92	7.08 N	67.62 E	-0.89	0.25
6100.00	0.66	103.75	6,096.91	6.78 N	68.71 E	-0.48	0.04
6200.00	0.48	100.63	6,196.91	6.56 N	69.68 E	-0.18	0.18
6300.00	0.48	104.32	6,296.90	6.38 N	70.50 E	0.07	0.03
6324.00	0.56	84.08	6,320.90	6.37 N	70.71 E	0.10	0.82
6400.00	0.56	56.32	6,396.90	6.61 N	71.39 E	-0.08	0.35
6500.00	0.51	55.57	6,496.89	7.13 N	72.16 E	-0.53	0.05
6600.00	0.20	34.96	6,596.89	7.53 N	72.63 E	-0.88	0.33
6700.00	0.28	89.87	6,696.89	7.67 N	72.97 E	-0.99	0.23
6800.00	0.26	98.05	6,796.89	7.64 N	73.44 E	-0.92	0.04
6900.00	0.17	151.13	6,896.89	7.48 N	73.74 E	-0.73	0.21
7000.00	0.23	168.57	6,996.89	7.15 N	73.85 E	-0.39	0.08
7100.00	0.24	157.17	7,096.89	6.76 N	73.97 E	0.01	0.05
7200.00	0.28	193.09	7,196.89	6.33 N	74.00 E	0.44	0.16
7300.00	0.39	211.89	7,296.89	5.81 N	73.76 E	0.94	0.15
7400.00	0.52	225.30	7,396.88	5.20 N	73.26 E	1.50	0.17
7500.00	0.55	206.36	7,496.88	4.45 N	72.72 E	2.20	0.18
7600.00	0.92	233.44	7,596.87	3.54 N	71.86 E	3.03	0.50
7700.00	1.09	258.70	7,696.85	2.88 N	70.29 E	3.54	0.47
7800.00	1.13	237.67	7,796.84	2.16 N	68.52 E	4.09	0.41
7900.00	1.19	220.90	7,896.82	0.85 N	67.01 E	5.26	0.34
8000.00	1.18	214.22	7,996.80	0.79 S	65.75 E	6.78	0.14
8100.00	0.97	200.26	8,096.78	2.43 S	64.88 E	8.34	0.33
8200.00	0.93	204.77	8,196.76	3.96 S	64.24 E	9.80	0.08
8300.00	0.81	220.91	8,296.75	5.23 S	63.44 E	11.00	0.27
8400.00	0.84	220.72	8,396.74	6.32 S	62.50 E	11.99	0.03
8500.00	0.60	220.17	8,496.73	7.28 S	61.68 E	12.87	0.24

DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
8600.00	0.55	215.94	8,596.73	8.07 S	61.06 E	13.60	0.07
8700.00	0.62	249.09	8,696.72	8.65 S	60.28 E	14.11	0.34
8800.00	0.65	226.47	8,796.72	9.23 S	59.36 E	14.61	0.25
8900.00	0.80	213.59	8,896.71	10.21 S	58.56 E	15.50	0.22
9000.00	1.19	219.89	8,996.69	11.58 S	57.51 E	16.78	0.40
9100.00	1.55	222.28	9,096.67	13.38 S	55.93 E	18.42	0.36
9200.00	1.52	227.57	9,196.63	15.28 S	54.05 E	20.14	0.14
9300.00	2.26	239.07	9,296.58	17.19 S	51.38 E	21.80	0.83
9400.00	1.35	243.86	9,396.52	18.72 S	48.63 E	23.07	0.92
9500.00	1.74	251.63	9,496.49	19.72 S	46.13 E	23.84	0.44
9600.00	2.10	261.85	9,596.43	20.45 S	42.87 E	24.28	0.50
9700.00	1.48	250.07	9,696.38	21.15 S	39.85 E	24.70	0.72
9800.00	1.59	240.95	9,796.35	22.27 S	37.42 E	25.59	0.27
9900.00	1.33	259.87	9,896.32	23.15 S	35.06 E	26.25	0.54
10000.00	1.40	223.99	9,996.29	24.23 S	33.07 E	27.14	0.84
10100.00	1.51	211.19	10,096.26	26.23 S	31.54 E	29.00	0.34
10200.00	1.59	227.70	10,196.22	28.30 S	29.83 E	30.90	0.45
10300.00	2.24	230.18	10,296.16	30.48 S	27.31 E	32.84	0.66
10400.00	2.29	234.96	10,396.09	32.88 S	24.17 E	34.95	0.20
10500.00	2.53	224.27	10,496.00	35.61 S	20.99 E	37.37	0.51
10600.00	2.24	234.85	10,595.91	38.31 S	17.85 E	39.78	0.53
10680.00	1.31	232.64	10,675.87	39.77 S	15.85 E	41.05	1.17
10746.00	1.74	226.40	10,741.85	40.92 S	14.52 E	42.07	0.70
10798.00	1.99	229.98	10,793.82	42.04 S	13.26 E	43.07	0.52
10829.00	1.91	231.60	10,824.80	42.71 S	12.45 E	43.66	0.30
10861.00	0.94	235.82	10,856.79	43.19 S	11.81 E	44.08	3.05
10892.00	2.68	193.75	10,887.78	44.03 S	11.43 E	44.89	6.71
10924.00	6.20	190.62	10,919.68	46.46 S	10.93 E	47.26	11.02
10955.00	9.84	190.97	10,950.37	50.71 S	10.12 E	51.42	11.72
10986.00	13.45	188.92	10,980.73	56.87 S	9.05 E	57.46	11.72
11018.00	17.75	188.43	11,011.54	65.37 S	7.76 E	65.81	13.47
11049.00	20.41	192.31	11,040.83	75.33 S	5.92 E	75.56	9.50
11081.00	22.74	193.27	11,070.59	86.81 S	3.31 E	86.75	7.34
11112.00	25.25	193.64	11,098.91	99.06 S	0.37 E	98.69	8.11
11144.00	28.11	191.10	11,127.50	113.10 S	2.69 W	112.38	9.64
11202.00	33.42	185.71	11,177.33	142.43 S	6.92 W	141.20	10.31
11234.00	36.18	183.74	11,203.60	160.63 S	8.41 W	159.19	9.31
11265.00	37.92	181.09	11,228.35	179.28 S	9.19 W	177.70	7.62
11296.00	39.29	183.83	11,252.57	198.60 S	10.03 W	196.86	7.07
11328.00	41.47	181.86	11,276.95	219.31 S	11.05 W	217.39	7.92
11360.00	43.96	182.80	11,300.46	240.99 S	11.93 W	238.90	8.02
11392.00	47.28	179.60	11,322.84	263.85 S	12.39 W	261.62	12.60
11423.00	52.16	178.75	11,342.88	287.49 S	12.05 W	285.20	15.87
11454.00	56.70	177.79	11,360.90	312.69 S	11.28 W	310.36	14.87
11486.00	60.15	176.07	11,377.66	339.91 S	9.81 W	337.60	11.72

DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
11517.00	63.90	175.98	11,392.19	367.21 S	7.92 W	364.96	12.07
11549.00	66.41	175.19	11,405.64	396.16 S	5.68 W	394.00	8.18
11580.00	69.31	175.61	11,417.32	424.78 S	3.38 W	422.71	9.44
11611.00	72.95	175.98	11,427.34	454.03 S	1.23 W	452.03	11.79
11643.00	76.73	176.86	11,435.71	484.85 S	0.69 E	482.90	12.10
11674.00	80.32	177.24	11,441.88	515.19 S	2.26 E	513.25	11.65
11705.00	82.71	177.11	11,446.45	545.81 S	3.77 E	543.88	7.71
11736.00	84.26	176.03	11,449.97	576.55 S	5.61 E	574.66	6.10
11799.00	87.78	174.91	11,454.35	639.19 S	10.58 E	637.49	5.87
11831.00	88.36	174.79	11,455.42	671.04 S	13.44 E	669.48	1.85
11925.00	89.38	174.40	11,457.27	764.61 S	22.29 E	763.46	1.16
12020.00	89.23	173.18	11,458.42	859.04 S	32.57 E	858.43	1.30
12116.00	90.25	172.70	11,458.86	954.31 S	44.36 E	954.38	1.17
12211.00	91.61	171.67	11,457.32	1,048.41 S	57.28 E	1049.27	1.80
12307.00	93.75	171.75	11,452.83	1,143.30 S	71.10 E	1145.02	2.24
12402.00	91.54	173.71	11,448.45	1,237.43 S	83.11 E	1239.85	3.11
12496.00	90.96	176.35	11,446.40	1,331.04 S	91.25 E	1333.82	2.88
12592.00	88.58	178.98	11,446.79	1,426.95 S	95.16 E	1429.68	3.69
12687.00	89.88	179.13	11,448.07	1,521.92 S	96.72 E	1524.40	1.37
12782.00	87.50	177.74	11,450.24	1,616.85 S	99.32 E	1619.18	2.89
12878.00	88.64	177.38	11,453.47	1,712.71 S	103.40 E	1715.01	1.25
12974.00	89.11	176.56	11,455.35	1,808.56 S	108.48 E	1810.92	0.97
13070.00	86.75	176.51	11,458.82	1,904.31 S	114.28 E	1906.80	2.46
13166.00	87.14	176.57	11,463.94	2,000.00 S	120.06 E	2002.62	0.41
13261.00	88.67	176.40	11,467.42	2,094.76 S	125.88 E	2097.51	1.62
13356.00	89.57	175.74	11,468.88	2,189.52 S	132.39 E	2192.47	1.18
13450.00	90.62	175.91	11,468.73	2,283.27 S	139.24 E	2286.46	1.13
13546.00	88.67	176.50	11,469.32	2,379.05 S	145.59 E	2382.42	2.12
13641.00	87.66	177.00	11,472.36	2,473.85 S	150.97 E	2477.31	1.19
13736.00	88.71	176.52	11,475.37	2,568.65 S	156.34 E	2572.20	1.21
13831.00	89.51	176.97	11,476.85	2,663.48 S	161.72 E	2667.14	0.96
13926.00	90.25	176.96	11,477.06	2,758.35 S	166.75 E	2762.06	0.78
14021.00	91.32	175.97	11,475.75	2,853.16 S	172.60 E	2857.01	1.54
14117.00	88.09	174.70	11,476.24	2,948.82 S	180.40 E	2952.99	3.62
14212.00	88.52	174.69	11,479.05	3,043.37 S	189.18 E	3047.95	0.45
14307.00	89.38	174.23	11,480.79	3,137.91 S	198.35 E	3142.93	1.03
14375.00	90.25	173.97	11,481.01	3,205.55 S	205.34 E	3210.92	1.32
14502.00	91.57	173.99	11,479.00	3,331.83 S	218.66 E	3337.89	1.04
14565.00	92.13	173.99	11,476.96	3,394.45 S	225.26 E	3400.85	0.88
14661.00	89.26	174.10	11,475.80	3,489.92 S	235.21 E	3496.83	2.99
14756.00	90.58	174.56	11,475.93	3,584.45 S	244.60 E	3591.82	1.48
14851.00	90.22	172.88	11,475.27	3,678.88 S	254.99 E	3686.80	1.81
14947.00	91.66	172.58	11,473.69	3,774.09 S	267.14 E	3782.73	1.54
15042.00	91.48	173.67	11,471.09	3,868.37 S	278.51 E	3877.65	1.17
15137.00	90.34	175.26	11,469.58	3,962.91 S	287.67 E	3972.63	2.05

DIRECTIONAL SURVEY DATA

Measured Depth (ft)	Inclination (deg)	Direction (deg)	Vertical Depth (ft)	Latitude (ft)	Departure (ft)	Vertical Section (ft)	Dogleg (°/100')
15232.00	89.17	176.49	11,469.99	4,057.66 S	294.51 E	4067.61	1.79
15327.00	86.95	175.01	11,473.21	4,152.33 S	301.54 E	4162.53	2.80
15422.00	86.27	174.81	11,478.82	4,246.79 S	309.95 E	4257.37	0.75
15517.00	87.13	174.71	11,484.29	4,341.24 S	318.61 E	4352.21	0.92
15612.00	88.65	174.83	11,487.78	4,435.78 S	327.26 E	4447.14	1.60
15707.00	90.22	174.97	11,488.73	4,530.39 S	335.70 E	4542.13	1.66
15764.00	90.86	174.75	11,488.19	4,587.16 S	340.81 E	4599.13	1.20
15818.00	90.86	174.75	11,487.38	4,640.93 S	345.75 E	4653.12	0.00

SURVEY FOOTER

SURVEYS CALCULATED USING THE SHORT COLLAR METHOD.
 TIE ON SURVEY ASSUMED VERTICLE AT SURFACE.
 SURVEYS FROM 100.00' MD TO 10680.00' MD PROVIDED BY VAUGHN ENERGY SERVICES.
 SURVEYS FROM 10746.00' MD TO 15764' MD PROVIDED BY SPERRY DRILLING.
 SURVEY AT 15764' MD HAS BEEN PROJECTED TO TD AT 15818' MD.
 SPERRY DRILLING ENGINEERS: B. JENKINS, K. MARSHALL AND
 O. DAKARE

DIRECTIONAL SURVEY DATA NOTES

- Calculation based on minimum curvature method.
- Survey coordinates relative to well system reference point.
- TVD values given relative to drilling measurement point.
- Vertical section relative to well head.
- Vertical section is computed along a direction of 174.77 degrees (Grid)
- A total correction of 6.88 deg from Magnetic north to Grid north has been applied
- Horizontal displacement is relative to the well head.
- Horizontal displacement (closure) at 15,818.00 feet is 4,653.79 feet along 175.74 degrees (Grid)

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