

Submit 1 Copy To Appropriate District Office
 District I - (575) 393-6161
 1625 N. French Dr., Hobbs, NM 88240
 District II - (575) 748-1283
 811 S. First St., Artesia, NM 88210
 District III - (505) 334-6178
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV - (505) 476-3460
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised July 18, 2013

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

HOBBBS/OCD
 NOV 24 2014

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. 30-025-30855
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>		5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
2. Name of Operator Paladin Energy Corp.		6. State Oil & Gas Lease No.
3. Address of Operator 10290 Monroe Dr., Suite 301, Dallas, Texas 75229		7. Lease Name or Unit Agreement Name Howard Fleet
4. Well Location Unit Letter <u>I</u> : <u>2250</u> feet from the <u>South</u> line and <u>600</u> feet from the <u>East</u> line Section <u>35</u> Township <u>13S</u> Range <u>37E</u> NMPM <u>Lea</u> County <u>Lea</u>		8. Well Number <u>5</u>
11. Elevation <u>3843' GR</u>		9. OGRID Number
10. Pool name or Wildcat King; Mississippian (79540)		

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO: PERFORM REMEDIAL WORK <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPL <input type="checkbox"/> DOWNHOLE COMMINGLE <input type="checkbox"/> CLOSED-LOOP SYSTEM <input type="checkbox"/> OTHER: Re-complete in King Mississippian Formation <input type="checkbox"/>		SUBSEQUENT REPORT OF: REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> COMMENCE DRILLING OPNS. <input type="checkbox"/> P AND A <input type="checkbox"/> CASING/CEMENT JOB <input type="checkbox"/> OTHER: Re-completed in King Mississippian Formation <input checked="" type="checkbox"/>	
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13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Set retrievable bridge plug at 12,210'. Perforated King Mississippian Formation from 11,470-11,480' & 11,520-11,580'. Acidize perforations with 400 gal. of 15% HCL, swabbed back, tested well. Killed well, POOH with workstring and ran 2-3/8" production tubing and packer. Set packer at 10,292'. Placed well on production. Tested 10/16/2014: 80 BOPD, 250 MCFPD, 0 BWPD 1700 psi FTP.

Spud Date: 9/11/2014 Rig Release Date: 10/16/2014

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE David Plaisance TITLE V.P. DATE 7/15/2014

Type or print name David Plaisance E-mail address: dplaisance@paladinenergy.com PHONE: 214-654-0132
Petroleum Engineer

APPROVED BY: [Signature] TITLE _____ DATE 11/20/2014

Conditions of Approval (if any):
Zone Temporarily Plugged (ZTP)
King Devonian

12/3/14

DEC 15 2014