

Submit 1 Copy To Appropriate District Office  
 District I - (575) 393-6161  
 1625 N. French Dr., Hobbs, NM 88240  
 District II - (575) 748-1283  
 811 S. First St., Artesia, NM 88210  
 District III - (505) 334-6178  
 1000 Rio Brazos Rd., Aztec, NM 87410  
 District IV - (505) 476-3460  
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
 Energy, Minerals and Natural Resources  
**HOBSBOD**  
**DEC 26 2014**  
**RECEIVED**  
 OIL CONSERVATION DIVISION  
 1220 South St. Francis Dr.  
 Santa Fe, NM 87505

Form C-103  
 Revised July 18, 2013

<b>SUNDRY NOTICES AND REPORTS ON WELLS</b> (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.) 1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input checked="" type="checkbox"/>		WELL API NO. 30-041-20965 ✓
2. Name of Operator SOVEREIGN EAGLE LLC ✓		5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input checked="" type="checkbox"/>
3. Address of Operator PO BOX 1030 ROSWELL NM 88202		6. State Oil & Gas Lease No.
4. Well Location Unit Letter <u>F</u> : <u>1650</u> feet from the <u>NORTH</u> line and <u>2260</u> feet from the <u>WEST</u> line Section <u>26</u> Township <u>2S</u> Range <u>29E</u> NMPM ROOSEVELT County		7. Lease Name or Unit Agreement Name STOLTENBERG ✓
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4394'		8. Well Number #2 ✓
9. OGRID Number 263940		10. Pool name or Wildcat TULE MONTOYA/PENN

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

<b>NOTICE OF INTENTION TO:</b> PERFORM REMEDIAL WORK <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPL <input type="checkbox"/> DOWNHOLE COMMINGLE <input type="checkbox"/> CLOSED-LOOP SYSTEM <input type="checkbox"/> OTHER: <input type="checkbox"/>		<b>SUBSEQUENT REPORT OF:</b> REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> COMMENCE DRILLING OPNS. <input type="checkbox"/> P AND A <input type="checkbox"/> CASING/CEMENT JOB <input checked="" type="checkbox"/> OTHER: <input type="checkbox"/>	
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13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

11-09-2014: Moved in Silver Oak rig and drilled 17 1/2" surface hole to 375'. Ran 13 3/8" 48# H-40 ST&C casing to 375'. Cemented 350 sx cement and circulated 155 sx to surface.  
 11-13-2014: Drilled 12 1/4" intermediate hole to 2410' and ran 8 5/8" 24# J-55 LT&C casing to 2410'. Cemented 800 sx lead, 200 sx tail. Circulated 150 sx to surface.  
 11-27-2014: Drilled 7 7/8" production hole to 7360' and ran 5 1/2" 17# J-55 LTC to 7349'. Cemented 1st stage 540 sx lead, 300 sx tail and did not circulate. Cemented 2nd stage 465 sx lead, 100 sx tail and circulated 10 sx to surface.

Spud Date: 11-09-2014 Rig Release Date: 12-11-2014

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE *Paul Ragsdale* TITLE Operations Manager DATE 12/23/2014  
 Type or print name Paul Ragsdale E-mail address: pragsdale@stratanm.com PHONE: 575-626-7903

**For State Use Only**  
 APPROVED BY: *[Signature]* TITLE Petroleum Engineer DATE 12/29/14

E-PERMITTING  
 P&A NR \_\_\_\_\_ P&A R \_\_\_\_\_  
 INT to P&A \_\_\_\_\_  
 CSNG MB CHG Loc \_\_\_\_\_  
 TA \_\_\_\_\_

*\* NEED TO REPORT DEPT  
 STAGE TOOL SET @*

DEC 29 2014