

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

HOBBSOCD

JAN 14 2015

FORM APPROVED
OMB NO. 1004-0137
Expires: October 31, 2014

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well Oil Well Gas Well Dry Other
 b. Type of Completion: New Well Work Over Deepen Plug Back Diff. Resvr.,
 Other: _____

2. Name of Operator
Regeneration Energy Corp.

3. Address PO Box 210
Artesia NM 88210

3a. Phone No. (include area code)
575 736 3535

4. Location of Well (Report location clearly and in accordance with Federal requirements)*
190' FSL 330' FWL, Lot 4
At surface

At top prod. interval reported below

At total depth 350' FNL 368' FWL, Lot 1 *KZ*

14. Date Spudded 11/29/2014
15. Date T.D. Reached 12/16/2015
16. Date Completed 11/11/2013
 D & A Ready to Prod.

18. Total Depth: MD 14802'
TVD 10274'

19. Plug Back T.D.: MD 14800'
TVD 10274'

20. Depth Bridge Plug Set: MD
TVD

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)
None

22. Was well cored? No Yes (Submit analysis)
 Was DST run? No Yes (Submit report)
 Directional Survey? No Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

| Hole Size | Size/Grade | Wt. (#/ft.) | Top (MD) | Bottom (MD) | Stage Cement Depth | No. of Sks. & Type of Cement | Slurry Vol. (BBL) | Cement Top* | Amount Pulled |
|-----------|-------------|-------------|----------|-------------|--------------------|------------------------------|-------------------|-------------|---------------|
| 17 1/2" | 13 3/8" J55 | 54.5# | 0 | 840' | | 650 SX | | 0 | none |
| 12 1/4" | 9 5/8" J55 | 40# | 0 | 5085' | | 1350SX | | 0 | none |
| 7 7/8" | 5 1/2" | 17# | 0 | 13021' | | 2400 SX | | 0 | none |

24. Tubing Record

| Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) |
|------|----------------|-------------------|------|----------------|-------------------|------|----------------|-------------------|
| | | | | | | | | |

25. Producing Intervals

| Formation | Top | Bottom | Perforated Interval | Size | No. Holes | Perf. Status |
|----------------|------|--------|---------------------|------|-----------|--------------|
| A) Bone Spring | 8410 | 11849 | 11010-14640 | 0.43 | 468 | Open |
| B) | | | | | | |
| C) | | | | | | |
| D) | | | | | | |

27. Acid, Fracture, Treatment, Cement Squeeze, etc.

| Depth Interval | Amount and Type of Material |
|----------------|-----------------------------|
| See Attached | See Attached |

28. Production - Interval A

| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|-------------------|--------------|-----------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| 1/2/14 | 1/12/14 | 19 | → | 169 | 200 | 1710 | | | Flowing |
| Choke Size | Tbg. Press. Flwg. | Csg. Press. | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |
| 20/64 | SI | 2100# | → | 213 | 0 | 2160 | | Producing | |

28a. Production - Interval B

| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|-------------------|--------------|-----------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| | | | → | | | | | | |
| Choke Size | Tbg. Press. Flwg. | Csg. Press. | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |
| | SI | | → | | | | | | |

*(See instructions and spaces for additional data on page 2)

SAND DUNE?

KZ

KZ

28b. Production - Interval C

| | | | | | | | | | |
|---------------------|----------------------|--------------|----------------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| Date First Produced | Test Date | Hours Tested | Test Production → | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
| Choke Size | Tbg. Press. Flwg. SI | Csg. Press. | 24 Hr. Rate → | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |

28c. Production - Interval D

| | | | | | | | | | |
|---------------------|----------------------|--------------|----------------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| Date First Produced | Test Date | Hours Tested | Test Production → | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
| Choke Size | Tbg. Press. Flwg. SI | Csg. Press. | 24 Hr. Rate → | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |

29. Disposition of Gas (Solid, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

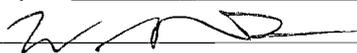
| Formation | Top | Bottom | Descriptions, Contents, etc. | Name | Top |
|-------------|------|--------|------------------------------|--------------------|-------------|
| | | | | | Meas. Depth |
| Bone Spring | 8410 | 11849 | | Top of Salt | 1170 |
| | | | | Fletcher Anhydrite | 4260 |
| | | | | Delaware | 4500 |
| | | | | Bone Spring | 8410 |

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- Electrical/Mechanical Logs (1 full set req'd.)
 Geologic Report
 DST Report
 Directional Survey
 Sundry Notice for plugging and cement verification
 Core Analysis
 Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) william miller Title landman
 Signature  Date 01/12/2015

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

E. livingston 31 federal #6H
30-025-41926
Sec. 31 T22S R32E

| <u>Perforations</u> | <u>7.5% Acid (Gal)</u> | <u>Sand</u> | <u>Fluid (Gal)</u> |
|---------------------|------------------------|-------------|--------------------|
| 14469-14640 | 5500 | 450171 | 423011 |
| 14167-14338 | 5500 | 450967 | 354089 |
| 13864-14035 | 5500 | 450000 | 353312 |
| 13562-13733 | 5500 | 449203 | 354216 |
| 13259-13430 | 5500 | 424527 | 349191 |
| 12957-13128 | 5500 | 449532 | 352011 |
| 12654-12825 | 5500 | 449554 | 351635 |
| 12352-12523 | 5500 | 451440 | 352446 |
| 12049-12220 | 5500 | 447974 | 351042 |
| 11747-11918 | 5500 | 451342 | 352582 |
| 11444-11615 | 5500 | 448290 | 358110 |
| 11142-11313 | 5500 | 453314 | 350851 |
| 10839-11010 | 5500 | 465544 | 353926 |

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

HOBBS OCD

FEB 26 2015

FORM APPROVED
OMB NO. 1004-0137
Expires: October 31, 2014

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

RECEIVED

1. Lease Serial No. NMNM 106916

6. If Indian, Allottee or Tribe Name

7. Unit or CA Agreement Name and No.

2. Name of Operator
Regeneration Energy Corp.

8. Lease Name and Well No.
E. Livingston 31 federal #6H

3. Address PO Box 210
Artesia NM 88210

3a. Phone No. (include area code)
575 738 3535

9. API Well No.
30-025-41926

4. Location of Well (Report location clearly and in accordance with Federal requirements)*
190' FSL 330' FWL, Lot 4
At surface
At top prod. interval reported below
At total depth 350' FNL 368' FWL, Lot 1

10. Field and Pool or Exploratory
Livingston ridge; Bone spring

11. Sec., T., R., M., on Block and
Survey or Area
31 T22S R32E

12. County or Parish
LEA

13. State
NM

14. Date Spudded
11/29/2014

15. Date T.D. Reached
12/16/2014

16. Date Completed 01/11/2015
 D & A Ready to Prod.

17. Elevations (DF, RKB, RT, GL)*
3490' GR

18. Total Depth: MD 14802'
TVD 10274'

19. Plug Back T.D.: MD 14800'
TVD 10274'

20. Depth Bridge Plug Set: MD
TVD

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)
None

22. Was well cored? No Yes (Submit analysis)
Was DST run? No Yes (Submit report)
Directional Survey? No Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

| Hole Size | Size/Grade | Wt. (#/ft.) | Top (MD) | Bottom (MD) | Stage Cementer Depth | No. of Sk. & Type of Cement | Slurry Vol. (BBL) | Cement Top* | Amount Pulled |
|-----------|-------------|-------------|----------|-------------|----------------------|-----------------------------|-------------------|-------------|---------------|
| 17 1/2" | 13 3/8" J55 | 54.5# | 0 | 840' | | 650 SX | | 0 | none |
| 12 1/4" | 9 5/8" J55 | 40# | 0 | 5085' | | 1350SX | | 0 | none |
| 7 7/8" | 6 1/2" | 17# | 0 | 1478' | | 2400 SX | | 0 | none |

24. Tubing Record

| Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) | Size | Depth Set (MD) | Packer Depth (MD) |
|------|----------------|-------------------|------|----------------|-------------------|------|----------------|-------------------|
| | | | | | | | | |

25. Producing Intervals

| Formation | Top | Bottom | Perforated Interval | Size | No. Holes | Perf. Status |
|----------------|------|--------|---------------------|------|-----------|--------------|
| A) Bone Spring | 8410 | 11849 | 11010-14640 | 0.43 | 468 | Open |
| B) | | | | | | |
| C) | | | | | | |
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27. Acid, Fracture, Treatment, Cement Squeeze, etc.

| Depth Interval | Amount and Type of Material |
|----------------|-----------------------------|
| See Attached | See Attached |

28. Production - Interval A

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| 1/12/15 | 1/12/15 | 19 | → | 169 | 200 | 1710 | | | Flowing |
| Choke Size | Tbg. Press. Flwg. | Csg. Press. | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |
| 20/64 | SI | 2100# | → | 213 | 0 | 2160 | | Producing | |

28a. Production - Interval B

| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|-------------------|--------------|-----------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| | | | → | | | | | | |
| Choke Size | Tbg. Press. Flwg. | Csg. Press. | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status | |
| | SI | | → | | | | | | |

*(See instructions and spaces for additional data on page 2)

28b. Production - Interval C

| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|-----------|--------------|-----------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| | | | → | | | | | | |

| Choke Size | Tbg. Press. Flwg. SI | Csg. Press. | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status |
|------------|----------------------|-------------|-------------|---------|---------|-----------|---------------|-------------|
| | | | → | | | | | |

28c. Production - Interval D

| Date First Produced | Test Date | Hours Tested | Test Production | Oil BBL | Gas MCF | Water BBL | Oil Gravity Corr. API | Gas Gravity | Production Method |
|---------------------|-----------|--------------|-----------------|---------|---------|-----------|-----------------------|-------------|-------------------|
| | | | → | | | | | | |

| Choke Size | Tbg. Press. Flwg. SI | Csg. Press. | 24 Hr. Rate | Oil BBL | Gas MCF | Water BBL | Gas/Oil Ratio | Well Status |
|------------|----------------------|-------------|-------------|---------|---------|-----------|---------------|-------------|
| | | | → | | | | | |

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Name (please print) William Miller Title landman
 Signature  Date 01/13/2015

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HOBBS OCD

FEB 26 2015

RECEIVED

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