

Submit 1 Copy To Appropriate District Office

District I - (575) 393-6161

1625 N. French Dr., Hobbs, NM 88240

District II - (575) 748-1283

811 S. First St., Artesia, NM 88210

District III - (505) 334-6111

1000 Rio Brazos Rd., Aztec, NM 87410

District IV - (505) 476-3460

1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION

1220 South St. Francis Dr.

Santa Fe, NM 87505

Form C-103

Revised July 18, 2013

HOBBS OCD

FEB 11 2015

RECEIVED

<b>SUNDRY NOTICES AND REPORTS ON WELLS</b> (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. 30-025-21231
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>		5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
2. Name of Operator COBALT OPERATING, LLC		6. State Oil & Gas Lease No.
3. Address of Operator 3001 N. BIG SPRING ST. STE. 206 MIDLAND, TEXAS 79705		7. Lease Name or Unit Agreement Name STATE A
4. Well Location Unit Letter <u>C</u> : <u>752</u> feet from the <u>NORTH</u> line and <u>2092</u> feet from the <u>WEST</u> line Section <u>05</u> Township <u>24S</u> Range <u>38E</u> NMPM County <u>LEA</u>		8. Well Number <u>2</u>
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3,300		9. OGRID Number 286255
		10. Pool name or Wildcat <u>&lt;98100&gt;</u> <u>WC-025G-065243805C</u> <u>Devonian</u>

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐  
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐  
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐  
DOWNHOLE COMMINGLE ☐  
CLOSED-LOOP SYSTEM ☐  
OTHER: Recompletion ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐  
COMMENCE DRILLING OPNS. ☐ P AND A ☐  
CASING/CEMENT JOB ☐  
OTHER: Recompletion ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

We shot 2 JSPF between 9,355' - 9,375'

Then tested. prod test

Shut-In waiting on power.

Per JAT



OCD requires forms C-104 & C-105.

You are not authorized to sell production from this well until the C-104 has been approved.

Spud Date:

02/06/2015

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE \_\_\_\_\_ TITLE Regulatory Analyst DATE 02/06/2015

Type or print name JoAnn Tercero E-mail address: joann@cobaltoperating.com PHONE: 432-683-8030  
**For State Use Only**

APPROVED BY: [Signature] TITLE Petroleum Engineer DATE 02/17/15  
Conditions of Approval (if any):

MAR 17 2015