

Submit to the appropriate District Office
 District I - (575) 393-6161
 1625 N. French
 District II - (575) 748-1283
 811 S. First St., Artesia, NM 87003
 District III - (505) 476-3460
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV - (505) 476-3460
 1220 S. St. Francis Dr., Santa Fe, NM 87505

HOBBBS OCD
MAR 31 2015
RECEIVED

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised August 1, 2011

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO.	30-025-01047 ✓
5. Indicate Type of Lease	STATE FEE <input checked="" type="checkbox"/> XX
6. State Oil & Gas Lease No.	
7. Lease Name or Unit Agreement Name	W. E. Mathers A ✓
8. Well Number	001 ✓
9. OGRID Number	
10. Pool name or Wildcat	Bagley Permo-Penn

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
 Paladin Energy Corporation ✓

3. Address of Operator
 10290 Monroe Drive, Suite 301, Dallas, TX 75229

4. Well Location
 Unit Letter B : 660 feet from the North line and 1980 feet from the East line
 Section 3 Township 12S Range 33E NMPM Lea County Lea

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
 4257' DR

12. Check this box if the well is plugged. Approved for Plugging of well bore only. Liability under bond is retained pending receipt of C-103 (Specifically for Subsequent Report of Well Plugging) which may be found at OCD web page under forms! www.emnrd.state.nm.us/ocd

Indicate Nature of Notice, Report or Other Data

SEQUENT REPORT OF:

ALTERING CASING
 OPNS. P AND A

13. Describe proposed or completed work, including dates of starting any proposed or completed work, and give pertinent dates, including estimated date of completion. For Multiple Completions: Attach wellbore diagram of well.
- 3/16/2015 Move in rig up and install BOP. Dug out cellar.
 - 3/17/2015 Installed BOP. Moved in worked string. Picked up tubing and RIH with bit and tagged at 8407'.
 - 3/18/2015 Circulated MLF and tested casing. Casing tested good. Spotted 25 sx class H cement at 8407'. POOH and spotted 25 sx class C cement at 5705'. POOH and perforated at 3835'. RIH with packer and squeezed with 50 sx class C cement. SION
 - 3/19/2015 Tagged cement at 3669'. POOH and perforated at 1700'. RIH and squeezed perms with 40 sx cement. WOC and tagged at 1546'. Perforated at 350'. Could get communication up intermediate head but not up surface head. Mixed 50 sx and displace to 200'. SION.
 - 3/20/2015 RIH and tagged at 198'. Perforated at 60'. Pumped cement down 5 1/2" casing to perms at 60' and up intermediate annulus and up surface annulus. Took 40 sx. Cut off wellhead, installed marker and cut off anchors.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE David Plaisance TITLE V.P. DATE 3/27/2015

Type or print name David Plaisance E-mail address: dplaisance@paladinenergy.com PHONE: 214-654-0132

For State Use Only

APPROVED BY: Mary Brown TITLE Dist. Supervisor DATE 3/31/2015

Conditions of Approval (if any):

APR 02 2015