

Submit 1 Copy To Appropriate District
 Office
HOBBS OCD
 (505) 393-6161
 1625 N. French Dr., Hobbs, NM 88240
 District II - (505) 393-6183
 811 N. West St., Artesia, NM 88210
 District III - (505) 334-6178
 1000 Rio Grande Blvd., Santa Fe, NM 87410
 District IV - (505) 476-3460
 1220 S. St. Francis Dr., Santa Fe, NM
 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised August 1, 2011

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

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|---|
| WELL API NO. 30-025-31399 ✓ |
| 5. Indicate Type of Lease STATE ✓ XX FEE |
| 6. State Oil & Gas Lease No. |
| 7. Lease Name or Unit Agreement Name State BTA ✓ |
| 8. Well Number 003 ✓ |
| 9. OGRID Number |
| 10. Pool name or Wildcat Bagley Siluro-Devonian |

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
Paladin Energy Corporation ✓

3. Address of Operator
10290 Monroe Drive, Suite 301, Dallas, TX 75229

4. Well Location
 Unit Letter G : 1830 feet from the North line and 1980 feet from the East line
 Section 2 Township 12S Range 33E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
4237' DR

Approved for Plugging of well bore only.
 Liability under bond is retained pending receipt of
 C-103 (Specifically for Subsequent Report of Well
 Plugging) which may be found at OCD web page
 under forms
www.emnrd.state.nm.us/oocd

E-PERMITTING
P&A NR an
DHC COMP
CSNG
TA
INT to PA
P&A R
CHG Loc
RBDMS

12. Check appropriate box to indicate Nature of Notice, Report or Other Data
 REPORT OF:
 ALTERING CASING
 P&A XX

13. Describe proposed or completed work, including details, and give pertinent dates, including estimated date of starting any proposed work and proposed completion or recompletion.

3/12/2015 Rig up and dug out cellar. Installed BOP. POOH with 156 jts of 2 7/8" tubing. RIH with packer and tagged @ 4995'. Set packer at 4971'. Loaded tubing and pressured up to 850# and held. Called OCD. POOH with packer and SION.

3/13/2015 RIH and perforated at 4985' as per OCD. RIH with packer and squeezed perfs with 75 sx class C cement w/ 2% CaCl. WOC. Opened tubing and it was on a strong vacuum. Established rate down tubing and squeezed perfs again with 50 sx class C cement. SION.

3/14/2015 RIH and tagged cement at 4676'. Circulated MLF. POOH and perforated at 4065'. Squeezed perfs with 50 sx Class C cement with CaCl. WOC and tagged at 3951'. POOH and perforated at 1700'. Squeezed perfs with 40 sx class C cement and SION.

3/16/2015 RIH and tagged cement at 1501'. POOH and perforated at 378'. Established circulation and pumped cement down 5 1/2" casing to perfs at 378' and up annulus to surface. Took 105 sx. Cut off wellhead. Cement was to surface on all three strings of casing. Installed marker and cut off anchors.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE David Plaisance TITLE _____ V.P. _____ DATE 3/27/2015

Type or print name David Plaisance E-mail address: dplaisance@paladinenergy.com PHONE: 214-654-0132

For State Use Only
 APPROVED BY: Makey Brown TITLE Dist Supervisor DATE 3/31/2015
 Conditions of Approval (if any): _____

APR 02 2015