

Submit 1 Copy To Appropriate District Office
 District I - (575) 393-6161
 1625 N. French Dr., Hobbs, NM 88240
 District II - (575) 748-1283
 811 S. First St., Artesia, NM 88210
 District III - (505) 334-6178
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV - (505) 476-3460
 1220 S. St. Francis Dr., Santa Fe, NM 87505

HOBBS ON
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 RECEIVED

State of New Mexico
 Energy, Minerals and Natural Resources
CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

Form C-103
 Revised July 18, 2013

WELL API NO. 30-005-27946
5. Indicate Type of Lease STATE FEE <input checked="" type="checkbox"/> X
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Manry Elliott
8. Well Number 2
9. OGRID Number 018917
10. Pool name or Wildcat TV;Penn (Gas)
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4462 GR

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
Read and Stevens, Inc.

3. Address of Operator
PO box 1518, Roswell, NM 88202-1508

4. Well Location
 Unit Letter H : 1980 feet from the N line and 990 feet from the E line
 Section 22 Township 11S Range 31E NMPM Chaves County

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO: PERFORM REMEDIAL WORK <input checked="" type="checkbox"/> PLUG AND ABANDON TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPL <input type="checkbox"/> DOWNHOLE COMMINGLE <input type="checkbox"/> CLOSED-LOOP SYSTEM <input type="checkbox"/> OTHER:	SUBSEQUENT REPORT OF: REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> COMMENCE DRILLING OPNS. <input type="checkbox"/> P AND A <input type="checkbox"/> CASING/CEMENT JOB <input type="checkbox"/> OTHER: <input type="checkbox"/>
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13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Read and Stevens, Inc. plans to Plug Back existing Morrow perforations from 10,916-10,984' with a CIBP and 35' of cement set at 10,866'.

Read and Stevnes then plans to perforate the Atoka from 10,630 to 10642', 2 shots per foot. The new perforations will be acidized with 1500 gallons of 7.5% NEFE acid. The load will be flowed and swabbed back and the zone tested for presence of hydrocarbons. If the results are positive, the zone may be further stimulated by fracking with a CO2 foam system carrying 53,000 lbs of 30/50 sand.

Read and Stevens plans to do this work in mid-April 2015.

Spud Date: 2/2/2007

Rig Release Date: 4/15/2007

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Tim Collier TITLE VP Drilling and Exploration DATE 4/6/2015

Type or print name Tim Collier E-mail address: tcollier@read-stevens.com PHONE: 575 622 3770

For State Use Only

APPROVED BY: [Signature] TITLE Petroleum Engineer DATE 04/10/15
 Conditions of Approval (if any):

APR 14 2015