

Submit 1 Copy To Appropriate District Office
 District I - (575) 393-6161
 1625 N. French Dr., Hobbs, NM 88240
 District II - (575) 748-1283
 811 S. First St., Artesia, NM 88210
 District III - (505) 334-6178
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV - (505) 476-3460
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised July 18, 2013

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO. 30 025 42190
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> XX
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Exuma Flats
8. Well Number 1
9. OGRID Number 018100
10. Pool name or Wildcat WC-025, G-08, S163807K: Strawn
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3761 G

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other Dry Hole

2. Name of Operator
Primero Operating, Inc. MAY 28 2015

3. Address of Operator
PO Box 1433, Roswell, NM 88202-1433 RECEIVED

4. Well Location
 Unit Letter K : 1980 feet from the S line and 2140 feet from the W line
 Section 7 Township 16S Range 38E NMPM Lea County

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:	SUBSEQUENT REPORT OF:
PERFORM REMEDIAL WORK <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input checked="" type="checkbox"/>
DOWNHOLE COMMINGLE <input type="checkbox"/>	CASING/CEMENT JOB <input checked="" type="checkbox"/>
CLOSED-LOOP SYSTEM <input type="checkbox"/>	OTHER: _____
OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Commenced drilling a 17 1/2" hole @ 6:00 am, 11/15/2014 drilled to 2197' and TDd 7:00 am 11/17/14

Ran 61 jts 13 3/8" 61# J-55 casing equipped with Float Shoe, Float Collar and 6 centralizers, landed casing @ 2187'. Casing was cemented with 1310 sx Class C +.005ls/sx SF+2%CACL+.13lb/sx CF+5lbs/sx and 250 sx Class C+.006 lbs/sx SF+1%CaCl. Circulated 645 sx to surface, plug down 2:15 pm 11/18/2014.

Installed and tested Annular BOP and commenced drilling a 12 1/4" hole at 8:00 pm 11/19/2014. TD 12 1/4" hole at 6:30 am 11/23/2014

Run 128 jts 9 5/8" 40# N and J 55 casing equipped with float shoe, float collar and 5 centralizers. Shoe landed at 4977'. Casing was cemented with 895 sx 35:65:6 Class C + Additives and 250 sx Class C Neat. Circulateed 156 sx to surface and landed plug at 12:56 am, 11/24/2014.

Installed and tested Double Ram BOP, Hydrill and roatating head. Tested BOP and commenced drilling at 7 7/8" hole at 11:45 pm 11/24/2014.

Spud Date: November 15, 2014 Rig Release Date: 12/12/2014

I hereby certify that the information above is true and complete to the best of

SIGNATURE _____
 TITLE President DATE 12/11/2014

E-PERMITTING - - New Well
 Comp _____ P&A _____ TA _____
 CSNG MB Loc Chng _____
 ReComp _____ Add New Well _____
 Canc Well _____ Create Pool _____

Type or print name Phelps White E-mail address: pwiv@zianet.com PHONE: 575 626 7660

For State Use Only

APPROVED BY: [Signature] TITLE Petroleum Engineer

DATE 06/01/15

Conditions of Approval (if any):

JUN 01 2015