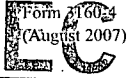


CONFIDENTIAL

NMOC
Hobbs
 UNITED STATES
 DEPARTMENT OF THE INTERIOR
 BUREAU OF LAND MANAGEMENT

 FORM APPROVED
 OMB No. 1004-0137
 Expires: July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

 5. Lease Serial No.
 NMNM105885

 1a. Type of Well ☒ Oil Well ☐ Gas Well ☐ Dry ☐ Other
 b. Type of Completion ☒ New Well ☐ Work Over ☐ Deepen ☐ Plug Back ☐ Diff. Resvr.
 Other _____

6. If Indian, Allottee or Tribe Name

7. Unit or CA Agreement Name and No.

 2. Name of Operator
 CHEVRON USA INC.

 Contact: CINDY H MURILLO
 E-Mail: CHERRAMURILLO@CHEVRON.COM

 8. Lease Name and Well No.
 PERSEUS 10 FEDERAL COM 4H

 3. Address 15 SMITH ROAD
 MIDLAND, TX 79705

 3a. Phone No. (include area code)
 Ph: 575-263-0431

 9. API Well No.
 30-005-29204-00-S1

4. Location of Well (Report location clearly and in accordance with Federal requirements)*

At surface NENE 660FNL 200FEL

At top prod interval reported below NENE 660FNL 200FEL

At total depth **W W** NENE 701FNL 215FWL

JUL 15 2015

RECEIVED

10. Field and Pool, or Exploratory
UNDESIGNATED-WOLFCAMP11. Sec., T., R., M., or Block and Survey
or Area Sec 10 T15S R31E Mer NMP12. County or Parish
CHAVES13. State
NM14. Date Spudded
07/06/201315. Date T.D. Reached
07/27/2013
 16. Date Completed
☐ D & A ☒ Ready to Prod.
 09/26/2013
17. Elevations (DF, KB, RT, GL)*
4405 GL18. Total Depth: MD 13330
TVD 875219. Plug Back T.D.: MD 13327
TVD 875220. Depth Bridge Plug Set: MD
TVD21. Type Electric & Other Mechanical Logs Run (Submit copy of each)
CBL CCL
 22. Was well cored? ☒ No ☐ Yes (Submit analysis)
 Was DST run? ☒ No ☐ Yes (Submit analysis)
 Directional Survey? ☐ No ☒ Yes (Submit analysis)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
17.500	13.375 H-40	48.0	0	429	200	965	267	0	
12.250	9.625 J-55	40.0	0	3871	3260	1765	706	0	
8.750	5.500 P-110	17.0	0	13330	9157	1045		28	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2.875	7982	8083						

25. Producing Intervals

26. Perforation Record

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) WOLFCAMP	9635	13327	9635 TO 13327			Peak Completion
B)						
C)						
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
9635 TO 13327	12 Stage Acid
9635 TO 13327	12 Stage Fracture Treat

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
10/04/2013	11/01/2013	24	→	154.0	160.0	178.0			ELECTRIC PUMPING UNIT
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas:Oil Ratio	Well Status	
0.218750	SI	1240.0	→	154	160	178		POW	

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas:Oil Ratio	Well Status	
	SI		→						

(See Instructions and spaces for additional data on reverse side)

ELECTRONIC SUBMISSION #233868 VERIFIED BY THE BLM WELL INFORMATION SYSTEM

** BLM REVISED ** BLM REVISED ** BLM REVISED ** BLM REVISED ** BLM REVISED **

MAY 07 2014

 ACCEPTED FOR 6 MONTH PERIOD
 ENDING MAR 26 2014

 DAVID R. GLASS
 PETROLEUM ENGINEER

JUL 17 2015

K2

Additional data for transaction #233868 that would not fit on the form

32. Additional remarks, continued

09/14/13 TIH W/2' COIL TBG, AND BHA. DRILL OUT BALLS AND SEATS AND CLEAN OUT TO BELOW HYD FRAC PORT TO 13,230' TOOH TO 12,506' AND COIL STARTED STICKING. WORKED COIL UP TO 11423. SISD.

09/15/13 WORK COIL TBG TO FREE UP.

09/16/13 WORK COIL TBG TO TRY AND FREE UP, RU CUDD PUMPS TO CSG VALVES ON WELLHEAD. PUMP DOWN THE CSG @ 25 BPM AND DOWN THE TBG WITH BOOTS AND COOTS @ 2.5 BPM, START PULLING TBG. PULLED TBG THROUGH TIGHT SPOT WITH NO PROBLEMS. POOH WITH COIL TBG AND RD CUDD PUMP TRUCKS AND BOOS AND COOTS COIL TBG.

09/17/13 SICP 1240 PSI, OPEN WELL UP ON 12/64 CHOKE FLOW TEST WELL WITH 24 SUPERVISION. CHANGE CHOLE TO 14/64 AT 2PM. READING AT 6 PM FCP 360 PSO, FLOWING 21 BWPH. OMCF GAS, 0 BOPH, CHLORIDES 11.000 PPM. START DISPOSING OF WATER LEFT OVER FROM DRILL OUT IN FRAC TANKS. P/U CONTAINMENT USED FOR COIL TUBING.

09/18/13 FLOW TEST WELL WITH 24 HR SUPERVISION. WORK CHOKE UP TO 36/64. PRESSURE AND WATER RATE CONTINUES TO DROP. AS OF 6 PM FCP 0 PSI MAKING 24 BBLS OF WATER PER HR. CHLORIDES 16,000 PPM. NO TRACE OF SAND OR HYDROCARBONS.

09/19/13 CONTINUE FLOWING WELL BACK ON 36/64 POS CHOLE, CSG PRESSURE 0 PSI FLOWING 9 BWPH AT 9 AM DECISION MADE BY HOUSTON TO SHUT WELL IN AND WATCH FOR PRESSURE BUILD UP FROM 0 PSI TO 108 PSI FROM 9 AM TO 6 PM.

09/20/13 CONTINUE TO MONITOR WELL PRESSURE. START MOVING OFF FRAC TANKS AND DISPOSE OF ALL WATER ON LOCATION.

09/21/13 MIRU E-LINE UNIT. RIH W/BR/JB TO 8200'. RIH W/RBP AND SET @ 8083. TEST RBP TO 2000 PSI. RD E-LINE UNIT. ND FRAC STACK. INSTALL HANGER WITH BIPV. NU CAPPING FLANGE.

09/23/13 MUFI WORK AND RELATED EQUIPMENT.

09/24/13 PULL RBP, TAGGED UP 8095'. TOH, TIH WITH WL, TIH WITH TAC & TBG.

09/25/13 TIH WITH PROD EQUIPMENT.

09/26/2013 RDMO



Directional Survey

Well Name PERSEUS 10 FEDERAL COM 4H		Lease Wolffbone		Field Name Wolffbone		Business Unit Mid-Continent	
Ground Elevation (ft) 4,405.00	Original RKB (ft) 4,430.00	Current RKB Elevation 4,430.00, 6/13/2013				Mud Line Elevation (ft)	Water Depth (ft)

Wellbore Name Original Hole		Parent Wellbore Original Hole		Kick Off Depth (ftKB) 8,195		Vertical Section Direction (°) 269.51	
UTM Northing (Y) (ft)			UTM Easting (X) (ft)			UTM Grid Zone	
Date		Definitive? Y		Description MWD		Planned? N	
MD Tie In (ftKB)		TVD Tie In (ftKB)		Inclination Tie In (°)		Azimuth Tie In (°)	
				NSTie In (ft)		EWTie In (ft)	

Survey Data

MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	NS (ft)	EW (ft)	VS (ft)	DLS (°/100ft)	Method	Survey Company	Build (°/100ft)	Depart (ft)	Turn (°/100ft)	Unuse d data
0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Magn MWD		0.00	0.00	0.00	N
537	0.50	335.70	536.99	2.14	-0.96	0.95	0.09	Magn MWD		0.09	2.34	62.51	N
716	0.70	337.40	715.98	3.86	-1.71	1.67	0.11	Magn MWD		0.11	4.22	0.95	N
895	0.60	336.40	894.97	5.73	-2.50	2.45	0.06	Magn MWD		-0.06	6.25	-0.56	N
1,074	0.50	333.10	1,073.96	7.28	-3.23	3.17	0.06	Magn MWD		-0.06	7.96	-1.84	N
1,253	0.40	322.10	1,252.96	8.47	-3.97	3.89	0.07	Magn MWD		-0.06	9.35	-6.15	N
1,432	0.40	308.40	1,431.95	9.35	-4.84	4.76	0.05	Magn MWD		0.00	10.53	-7.65	N
1,611	0.40	309.90	1,610.95	10.14	-5.81	5.72	0.01	Magn MWD		0.00	11.69	0.84	N
1,790	0.70	310.50	1,789.94	11.25	-7.12	7.02	0.17	Magn MWD		0.17	13.31	0.34	N
1,969	1.00	316.40	1,968.92	13.09	-9.03	8.92	0.17	Magn MWD		0.17	15.90	3.30	N
2,148	1.10	336.30	2,147.89	15.80	-10.80	10.66	0.21	Magn MWD		0.06	19.13	11.12	N
2,327	1.30	334.00	2,326.85	19.19	-12.38	12.21	0.11	Magn MWD		0.11	22.84	-1.28	N
2,506	1.20	334.00	2,505.81	22.70	-14.09	13.89	0.06	Magn MWD		-0.06	26.72	0.00	N
2,685	1.20	341.90	2,684.77	26.17	-15.49	15.27	0.09	Magn MWD		0.00	30.41	4.41	N
2,863	1.00	344.60	2,862.74	29.44	-16.48	16.23	0.12	Magn MWD		-0.11	33.74	1.52	N
3,042	0.90	340.70	3,041.71	32.27	-17.36	17.09	0.07	Magn MWD		-0.06	36.65	-2.18	N
3,221	0.70	323.90	3,220.70	34.48	-18.47	18.18	0.17	Magn MWD		-0.11	39.12	-9.39	N
3,400	0.40	317.20	3,399.69	35.82	-19.54	19.23	0.17	Magn MWD		-0.17	40.81	-3.74	N
3,579	0.20	334.40	3,578.68	36.57	-20.10	19.79	0.12	Magn MWD		-0.11	41.73	9.61	N
3,758	0.20	3.80	3,757.68	37.16	-20.22	19.90	0.06	Magn MWD		0.00	42.30	-	N
3,807	0.10	321.90	3,806.68	37.28	-20.24	19.92	0.29	Magn MWD		-0.20	42.42	649.18	N
3,910	0.20	22.30	3,909.68	37.51	-20.22	19.90	0.17	Magn MWD		0.10	42.62	290.87	N
4,089	0.40	11.60	4,088.68	38.42	-19.98	19.65	0.12	Magn MWD		0.11	43.30	-5.98	N
4,268	0.40	25.30	4,267.68	39.59	-19.59	19.25	0.05	Magn MWD		0.00	44.17	7.65	N
4,447	0.50	39.90	4,446.67	40.76	-18.82	18.47	0.08	Magn MWD		0.06	44.89	8.16	N
4,626	0.60	4.90	4,625.66	42.29	-18.24	17.88	0.19	Magn MWD		0.06	46.05	-19.55	N



Directional Survey

Well Name PERSEUS 10 FEDERAL COM 4H		Lease Wolfbone		Field Name Wolfbone		Business Unit Mid-Continent	
Ground Elevation (ft) 4,405.00	Original RKB (ft) 4,430.00	Current RKB Elevation 4,430.00, 6/13/2013				Mud Line Elevation (ft)	Water Depth (ft)

Survey Data

MD (RKB)	Incl (°)	Azm (°)	TVD (RKB)	NS (ft)	EW (ft)	VS (ft)	DLS (°/100ft)	Method	Survey Company	Buid (°/100ft)	Depart (ft)	Turn (°/100ft)	Unuse d data
4.805	0.30	74.90	4,804.66	43.35	-17.71	17.33	0.32	Magn MWD		-0.17	46.82	39.11	N
4.984	0.30	82.60	4,983.66	43.53	-16.79	16.42	0.02	Magn MWD		0.00	46.65	4.30	N
5.163	0.50	77.70	5,162.65	43.75	-15.56	15.19	0.11	Magn MWD		0.11	46.44	-2.74	N
5.341	0.80	100.80	5,340.64	43.69	-13.58	13.21	0.22	Magn MWD		0.17	45.75	12.98	N
5.520	0.30	155.90	5,519.63	43.03	-12.16	11.79	0.38	Magn MWD		-0.28	44.71	30.78	N
5.699	0.30	59.10	5,698.63	42.84	-11.57	11.20	0.25	Magn MWD		0.00	44.37	-54.08	N
5.878	0.70	290.00	5,877.63	43.45	-12.19	11.82	0.51	Magn MWD		0.22	45.13	128.99	N
6.056	0.90	131.90	6,055.62	42.89	-12.18	11.81	0.88	Magn MWD		0.11	44.59	-88.82	N
6.235	0.20	142.10	6,234.61	41.71	-10.94	10.58	0.39	Magn MWD		-0.39	43.12	5.70	N
6.414	0.40	230.70	6,413.61	41.06	-11.23	10.88	0.25	Magn MWD		0.11	42.57	49.50	N
6.593	0.40	246.10	6,592.60	40.41	-12.28	11.94	0.06	Magn MWD		0.00	42.24	8.60	N
6.771	0.70	26.70	6,770.60	41.13	-12.36	12.01	0.58	Magn MWD		0.17	42.95	-	N
6.950	0.40	1.90	6,949.59	42.74	-11.85	11.48	0.21	Magn MWD		-0.17	44.35	-13.85	N
7.129	0.70	343.30	7,128.58	44.41	-12.14	11.76	0.19	Magn MWD		0.17	46.04	190.73	N
7.308	0.60	348.10	7,307.57	46.37	-12.65	12.25	0.06	Magn MWD		-0.06	48.07	2.68	N
7.487	1.90	98.00	7,486.54	46.88	-9.91	9.50	1.22	Magn MWD		0.73	47.91	-	N
7.665	2.10	101.70	7,664.43	45.80	-3.79	3.40	0.13	Magn MWD		0.11	45.96	2.08	N
7.844	1.90	93.20	7,843.32	44.97	2.38	-2.77	0.20	Magn MWD		-0.11	45.04	-4.75	N
8.023	2.00	103.60	8,022.22	44.07	8.38	-8.76	0.21	Magn MWD		0.06	44.86	5.81	N
8.783	60.40	267.60	8,653.16	25.22	-344.33	344.10	8.20	Magn MWD		7.68	345.25	21.58	N
9.117	82.00	267.40	8,760.16	11.48	-658.34	658.22	6.47	Magn MWD		6.47	658.44	-0.06	N
9.203	89.90	267.10	8,766.23	7.36	-743.96	743.87	9.19	Magn MWD		9.19	744.00	-0.35	N
9.248	90.90	267.30	8,765.92	5.16	-788.90	788.83	2.27	Magn MWD		2.22	788.92	0.44	N
9.337	91.60	266.70	8,763.97	0.51	-877.76	877.72	1.04	Magn MWD		0.79	877.76	-0.67	N
9.427	91.80	265.80	8,761.30	-5.38	-967.53	967.54	1.02	Magn MWD		0.22	967.54	-1.00	N
9.516	92.20	266.80	8,758.20	-11.12	-1,056.29	1,056.34	1.21	Magn MWD		0.45	1,056.34	1.12	N
9.605	92.90	266.50	8,754.24	-16.31	-1,145.04	1,145.14	0.86	Magn MWD		0.79	1,145.16	-0.34	N
9.695	93.40	265.70	8,749.29	-22.42	-1,234.70	1,234.85	1.05	Magn MWD		0.56	1,234.90	-0.89	N
9.785	92.40	267.00	8,744.74	-28.14	-1,324.40	1,324.59	1.82	Magn MWD		-1.11	1,324.70	1.44	N



Directional Survey

Well Name PERSEUS 10 FEDERAL COM 4H		Lease Wolfbone		Field Name Wolfbone		Business Unit Mid-Continent	
Ground Elevation (ft) 4,405.00	Original RKB (ft) 4,430.00	Current RKB Elevation 4,430.00, 6/13/2013				Mud Line Elevation (ft)	Water Depth (ft)

Survey Data

MD (ft)	Incl (°)	Azm (°)	TVD (ft)	NS (ft)	EW (ft)	VS (ft)	DLS (°/100ft)	Method	Survey Company	Build (°/100ft)	Depth (ft)	Turn (°/100ft)	Unuse of data
9,874	91.80	269.50	8,741.48	-30.86	-1,413.29	1,413.50	2.89	Magn MWD		-0.67	1,413.63	2.81	N
9,964	92.00	268.90	8,738.49	-32.12	-1,503.23	1,503.45	0.70	Magn MWD		0.22	1,503.57	-0.67	N
10,053	90.00	268.90	8,736.94	-33.82	-1,592.20	1,592.43	2.25	Magn MWD		-2.25	1,592.56	0.00	N
10,142	90.10	268.40	8,736.86	-35.92	-1,681.17	1,681.42	0.57	Magn MWD		0.11	1,681.56	-0.56	N
10,232	90.90	267.80	8,736.08	-38.90	-1,771.12	1,771.39	1.11	Magn MWD		0.89	1,771.55	-0.67	N
10,321	90.30	269.00	8,735.15	-41.39	-1,860.08	1,860.36	1.51	Magn MWD		-0.67	1,860.54	1.35	N
10,410	90.90	269.00	8,734.21	-42.94	-1,949.06	1,949.35	0.67	Magn MWD		0.67	1,949.53	0.00	N
10,500	91.00	269.10	8,732.72	-44.43	-2,039.03	2,039.34	0.16	Magn MWD		0.11	2,039.52	0.11	N
10,589	92.20	269.10	8,730.24	-45.83	-2,127.99	2,128.30	1.35	Magn MWD		1.35	2,128.48	0.00	N
10,679	92.00	270.70	8,726.94	-45.99	-2,217.92	2,218.23	1.79	Magn MWD		-0.22	2,218.40	1.78	N
10,768	92.30	270.40	8,723.60	-45.13	-2,306.85	2,307.16	0.48	Magn MWD		0.34	2,307.30	-0.34	N
10,813	93.30	269.80	8,721.40	-45.06	-2,351.80	2,352.10	2.59	Magn MWD		2.22	2,352.23	-1.33	N
10,857	93.30	269.80	8,718.87	-45.21	-2,395.73	2,396.03	0.00	Magn MWD		0.00	2,396.15	0.00	N
10,947	92.00	270.20	8,714.71	-45.21	-2,485.63	2,485.92	1.51	Magn MWD		-1.44	2,486.04	0.44	N
11,036	90.90	271.60	8,712.45	-43.81	-2,574.59	2,574.87	2.00	Magn MWD		-1.24	2,574.96	1.57	N
11,125	89.80	272.00	8,711.91	-41.02	-2,663.54	2,663.79	1.32	Magn MWD		-1.24	2,663.85	0.45	N
11,215	90.20	271.70	8,711.91	-38.11	-2,753.49	2,753.72	0.56	Magn MWD		0.44	2,753.75	-0.33	N
11,304	90.40	271.90	8,711.45	-35.32	-2,842.45	2,842.64	0.32	Magn MWD		0.22	2,842.67	0.22	N
11,394	90.40	271.20	8,710.82	-32.88	-2,932.41	2,932.58	0.78	Magn MWD		0.00	2,932.59	-0.78	N
11,483	90.70	270.60	8,709.96	-31.48	-3,021.39	3,021.55	0.75	Magn MWD		0.34	3,021.56	-0.67	N
11,573	91.20	270.10	8,708.47	-30.93	-3,111.38	3,111.53	0.79	Magn MWD		0.56	3,111.53	-0.56	N
11,662	89.10	270.60	8,708.24	-30.39	-3,200.37	3,200.52	2.43	Magn MWD		-2.36	3,200.52	0.56	N
11,752	87.40	271.00	8,710.99	-29.13	-3,290.32	3,290.45	1.94	Magn MWD		-1.89	3,290.45	0.44	N
11,841	87.90	271.10	8,714.64	-27.50	-3,379.23	3,379.34	0.57	Magn MWD		0.56	3,379.34	0.11	N
11,930	88.20	270.30	8,717.66	-26.42	-3,468.17	3,468.27	0.96	Magn MWD		0.34	3,468.27	-0.90	N
12,020	89.00	269.60	8,719.86	-26.50	-3,558.14	3,558.24	1.18	Magn MWD		0.89	3,558.24	-0.78	N
12,109	88.40	269.70	8,721.88	-27.04	-3,647.12	3,647.21	0.68	Magn MWD		-0.67	3,647.22	0.11	N
12,199	88.80	269.50	8,724.08	-27.67	-3,737.09	3,737.19	0.50	Magn MWD		0.44	3,737.19	-0.22	N
12,288	89.10	269.20	8,725.71	-28.68	-3,826.07	3,826.17	0.48	Magn MWD		0.34	3,826.17	-0.34	N



Directional Survey

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Survey Data													
MD (ftKB)	Incl (°)	Azm (°)	TVD (ftKB)	NS (ft)	EW (ft)	VS (ft)	OLS (°/100ft)	Method	Survey Company	Build (°/100ft)	Depth (ft)	Turn (°/100ft)	Unuse d data
12,377	89.70	268.90	8,726.64	-30.15	-3,915.05	3,915.16	0.75	Magn MWD		0.67	3,915. 16	-0.34	N
12,467	88.70	269.40	8,727.90	-31.49	-4,005.03	4,005.15	1.24	Magn MWD		-1.11	4,005. 15	0.56	N
12,556	89.10	269.40	8,729.61	-32.42	-4,094.01	4,094.13	0.45	Magn MWD		0.45	4,094. 14	0.00	N
12,645	89.90	269.20	8,730.39	-33.51	-4,183.00	4,183.13	0.93	Magn- MWD		0.90	4,183. 13	-0.22	N
12,735	90.40	268.90	8,730.15	-35.00	-4,272.98	4,273.13	0.65	Magn MWD		0.56	4,273. 13	-0.33	N
12,824	89.20	269.80	8,730.46	-36.01	-4,361.97	4,362.12	1.69	Magn MWD		-1.35	4,362. 12	1.01	N
12,913	89.90	269.60	8,731.16	-36.48	-4,450.97	4,451.12	0.82	Magn MWD		0.79	4,451. 12	-0.22	N
13,003	91.10	269.10	8,730.37	-37.50	-4,540.96	4,541.11	1.44	Magn MWD		1.33	4,541. 11	-0.56	N
13,092	92.20	269.10	8,727.81	-38.89	-4,629.91	4,630.07	1.24	Magn MWD		1.24	4,630. 07	0.00	N
13,182	92.80	269.60	8,723.89	-39.91	-4,719.82	4,719.99	0.87	Magn MWD		0.67	4,719. 99	0.56	N
13,260	92.00	269.30	8,720.62	-40.66	-4,797.74	4,797.92	1.10	Magn MWD		-1.03	4,797. 92	-0.38	N
13,327	92.00	269.30	8,718.28	-41.48	-4,864.70	4,864.88	0.00	Extrap.		0.00	4,864. 88	0.00	N