

Submit 3 Copies To Appropriate District Office
 District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 1301 W. Grand Ave., Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 October 13, 2009

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO. 30-025-40335
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name East Caprock SWD
8. Well Number 5
9. OGRID Number 164070
10. Pool name or Wildcat Caprock:Devonian, East (8930)

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other - SWD

2. Name of Operator
PALADIN ENERGY CORP.

3. Address of Operator
10290 Monroe Drive, Suite 301, Dallas, Texas 75229

4. Well Location
 Unit Letter B : 930 feet from the North line and 2290 feet from the East line
 Section 14 Township 12S Range 32E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
4356' GR

HOBBS OCD
 SEP 23 2015
 RECEIVED

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
DOWNHOLE COMMINGLÉ <input type="checkbox"/>			
OTHER: Pull & Replace Plugged Tubing <input checked="" type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

R/U Pulling Unit, N/D Wellhead. POOH with 3-1/2" & 2-3/8" plastic coated tubing and packer. Test and inspect tubing coming out of the hole. Check for plugged tubing joints. GBIH with 3-1/2" tubing and 2-3/8" cross over joints and set 4" packer inside liner at 11,443' (open hole from 11,520' - 11,700'). Acidize open hole with 3500 gallons of 15% HCL. Test and chart annulus above packer to 500 psi for 30 minutes. R/D Pulling Unit, N/U wellhead. Re-start SWD operations. Order SWD 1309.

Condition of Approval: notify

Spud Date:

Rig Release Date: **OCD Hobbs office 24 hours prior of running MIT Test & Chart**

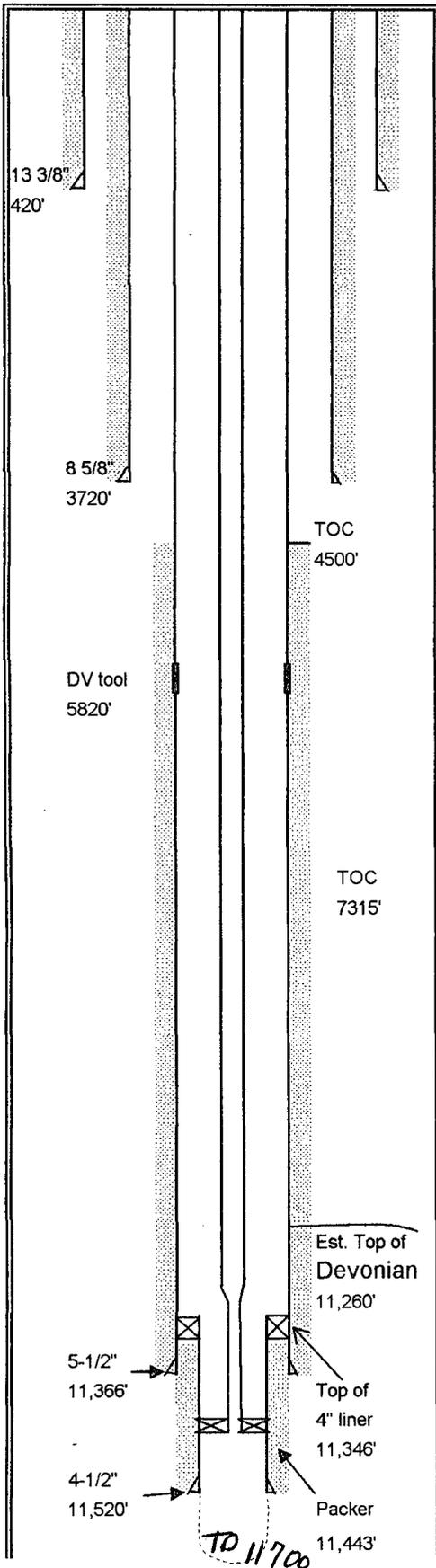
I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE David Plaisance TITLE V.P. Exploration & Production DATE 9/22/2015
 Type or print name David Plaisance E-mail address: dplaisance@paladinenergy.com PHONE: 214-654-0132

For State Use Only
 APPROVED BY: Maley Brown TITLE Dist Supervisor DATE 9/28/2015
 Conditions of Approval (if any):

SEP 29 2015 *dr*

PROPOSED COMPLETION



Lease: East Caprock SWD Well: #5 API # 30-025-40335
 Field: East Caprock County: Lea State New Mexico
 Section 14 Township 12-S Range 32-E
 Elev. GL 4356' Elev. DF _____ Elev. KB 4368'
 Spudded 1/21/1951 Completed 4/4/1951 660' FS&EL

Surface Casing 13 3/8" OD 48#/Ft. Grade J-55
 Set @ 420 Hole Size 17 1/2"
 TOC Sur. Sacks 500

Intermediate Casing 8 5/8" OD 32#/Ft. Grade J-55
 Set @ 3,904' Hole Size 12-1/4"
 TOC Surface Sacks 1,155

Production Casing 5-1/2" 20#/Ft. Grade P-110, N-80
 Set @ 11,364' Hole Size 7-7/8"
 TOC 4500' Sacks 1,661

Liner Record 4-1/2" OD 10.50 #/Ft. Grade J-55
 Top @ 11,288' Bottom @ 11,520'
 Screen _____ Hole Size _____
 TOC 11,288' Sacks 25

Tubing Detail 3-1/2" 9.3# & 2-3/8" plastic coated* Grade/Trd. N-80
 Pkr. Set @ 11,443' EOT _____
 Nipples _____
 Anchors _____ Rods _____

Perforation Record Open Hole Devonian 11,520' - 11,700'

Current Perfs. _____

Treatment record _____

*5 jts 2-3/8" plastic coated tubing above 4" coated packer @ 11,443'

Comments:

Paladin Pulling Report

Well Servicing, Workover & Completion Record

LEASE East Caprock SWD WELL NO 5 DATE(S) 5/18/2012
 FIELD East Caprock COUNTY Lea STATE N.M.
 CONTRACTOR Joe's SUPERVISOR Ronnie Rogers

WORK SUMMARY

RU & TIH w/ 100 jts 3 1/2 IPC tbg. ND Bop. NU wellhead. RU pumptruck.
 Pumped 128 bbbls packer fluid. ND wellhead. Set packer w/ 15 pts compression @
 11443'. NU wellhead. Pumped 4 bbbls packer fluid. Pressure test csg to 500#.
 RD pumptruck. RDMO!

Tbg Design:

363 jts - 3 1/2 L-80 IPC Tbg	11276.92	11276.92
1 - 3 1/2 x 2 7/8 Red	.50	11227.42
1 - 2 7/8 x 2 3/8 Red	.50	11277.92
5 jts - 2 3/8 J-55 IPC	157.44	11435.36
1 - 2 3/8 x 1 1/2 Red	.50	11435.86
1 - 4" Arrowset 1X Pkr.	7.00	11442.86

DAILY COSTS:

ROAD, LOCATIONS & DAMAGES		TULULARS	129151
RIG COST	6930	WELLHEAD EQUIPMENT	3074
EQUIPMENT RENTAL	525	SUBSURFACE EQUIPMENT	
LOGGING & PERFORATING		ARTIFICIAL LIFT EQUIPMENT	
STIMULATION		SUCKER RODS	
TRUCKING & TRANSPORTATION	1400	TANKS	
CEMENTING		PRESSURE VESSELS	
COMPLETION FLUIDS	1650	FLOWLINES	
CONTRACT & COMPANY SERVICES	6804	INSTALLATION	
MISCELLANEOUS SUPPLIES	571	FITINGS, VALVES, ETC.	
ENGR. & SUPERVISION	800	METERS, LACT, ETC.	
CASING			
		TOTAL DAILY COST	150905
		CUMULATIVE COST	421098

WELL RECORD		
PULLED FROM WELL	EQUIPMENT	RUN IN WELL