INCLINATION REPORT

1. FIELD NAME Penrose-Skelly; Grayburg	2. LEASE NAME Grizzel #5 Unit J
3. OPERATOR Range Operating New Mexico, Inc.	30-025-37163
4. ADDRESS 777 Main Street, Ft. Worth, Tx. 76102	
5. LOCATION (Section, Block, and Survey) Sec 5, T-22-S, R-37-E, Lea, N.M. 2310/S & 1740/E	

RECORD OF INCLINATION

*11. Measured Depth (feet)	12. Course Length (Hundreds of feet)	*13. Angle of Inclination (Degrees)	14. Displacement per Hundred Feet (Sine of Angle x 100)	15. Course Displacement (feet)	16. Accumulative Displacement (feet)
496	496	1.00	1.75	8.68	8.68
922	426	1.00	1.75	7.45	16.13
1426	504	0.75	1.31	6.60	22.73
1795	369	1.00	1.75	6.45	29.18
2037	242	2.75	4.80	11.61	40.79
2069	32	3.00	5.23	1.67	42.46
2110	41	2.00	3.49	1.43	43.89
2291	181	2.00	3.49	6.28	50.17
2418	127	1.50	2.62	3.32	53.49
2642	224	1.50	2.62	5.86	59.35
3119	477	0.75	1.31	6.24	65.59
3598	479	0.75	1.31	6.27	71.86
4075	477	1.00	1.75	8.34	80.20
4541	466	1.25	2.18	10.15	90.35
5223	682	1.00	1.31	8.93	99.28
5510	287	0.75	1.31	3.75	103.03
5956	446	0.75	1.31	5.84	108.87
5988	32	0.75	1.31	0.41	109.28
6781	793	1.00	1.75	13.87	123.15

Accumulative total displacement of well bore at total depth of 6800' 123.15 feet.

Inclination measurements were made in : ☐ Tubing ☐ Casing Open Hole ☒

Signature of Authorized Representative L.V. Bohannon	Signature of Authorized Representative Paula Hale, Sr. Reg. Sp.
Name of Person and Title (type or print) Adobe Drilling	Name of Person and Title (type or print) Range Operating New Mexico, Inc.
Name of Company Telephone 432-552-5553 Area Code	Name of Company Telephone 817-810-1916 Area Code

Certified By _____ *Date* _____

Lucinda L. Fulton