

Submit 3 Copies To Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
811 South First, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
2040 South Pacheco, Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
Revised March 25, 1999

OIL CONSERVATION DIVISION
2040 South Pacheco
Santa Fe, NM 87505

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>	WELL API NO. 30 025 04354 ✓
2. Name of Operator FINLEY RESOURCES, INC.	5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
3. Address of Operator 1308 LAKE ST. SUITE 200, FORT WORTH, TEXAS 76102	6. State Oil & Gas Lease No. 1150038
4. Well Location Unit Letter <u>M</u> <u>660</u> feet from the <u>SOUTH</u> line and <u>660</u> feet from the <u>WEST</u> line Section <u>27</u> Township <u>20S</u> Range <u>36E</u> NMPM LEA County	7. Lease Name or Unit Agreement Name: STATE E-27 ✓
10. Elevation (Show whether DR, RKB, RT, GR, etc.) 3609' RKB	

11. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data
NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☒ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPLETION ☐
OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ PLUG AND ABANDONMENT ☐
CASING TEST AND CEMENT JOB ☐
OTHER: ☐

12. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompilation.

Results of MIT: Csg test OK from 3016-1290'. Leaks 526'-1290'. Test OK 0 - 526'.

Temporary Abandonment Procedure (Schematic Attached): Set CIBP @ +/- 3740' (top perf 3790'), Test CIBP to 500#. Circ hole w/ packer fluid. W/ tbg @ 1350', spot cmt to 1100' (45 sx), PU to 1100', clear tbg, Spot cmt to 850' (45 sx), PU to 850', clear tbg, Spot cmt to 600' (45 sx), PU to 600', clear tbg, Spot cmt to 350', (45 sx), PU to 350', clear tbg. Close annulus and displace 2.5 bbls. SI ON to WOC. Tag cmt to verify placement above 425'. Spot add'l cmt as necessary to bring to 425'. Test csg to 500 psi and run chart. Notify OCD prior to test and submit results for approval of TA status.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE James L. Nance TITLE WESTERN DISTRICT MANAGER DATE 12/9/05

Type or print name JAMES L. NANCE Telephone No. (817) 231-8727

(This space for State use)

APPROVED BY Gary W. Wink TITLE OC FIELD REPRESENTATIVE II/STAFF MANAGER DATE DEC 19 2005
Conditions of approval, if any

State E 27 #1

660' FSL, 660' FWL, Sec 27 M

T20S, R36E Lea Co., NM

Eumont Field completion Date: 3/1/55

KB 3609'

API # 30 025 04354

NM ID 1150038

Tops:

Red Bed 326-1713'

Anhyd 1713-1830'

Salt 1830-3152'

Yates 3340'

7 Rivers 3550'

Status: TA'd

8 5/8" 24# j-55 @ 328' w/ 280 sx

1 jt 2 3/8" tbg

Activity:

3/55: 500 gal MA, 10000 gal oil/sand

3790-3830'. Test 126 bopd, 9210 GOR

9/2005: LD 113 jts 2 3/8" tbg. Test csg

From 3456-1880'. OK. Tst 0 - 526' OK.

Csg leaks from 526-1290'.

7 Rivers Perfs:

3790-3830'

Current

9/21/2005

PBTD 3950'

5 1/2" 14# j-55 @ 3989' w/ 550 sx, TOC 2660'

Finley Resources Inc.		Operations Report		Geology	Doug Harrington	214 763-6092
	State E-27 #1			Operations	Jim Nance	(817) 832-3631
817 336-1924	LEA COUNTY			Site Supv	Jim Evans	(505)441-5175
806 229-6887				Rig	3 D.	
DATE	ACTIVITY	Zone/Depth	DAILY COST	CUM COST		
	Repair casing leak		\$0			
11/29/05	MIRU 3 D Well Service. Dig out surface csg valve. NDWH, NUBOP (Mesa). PU RBP & PKR (Hudson), 98 jts 2 3/8" WS & RIH to 3016'. Set RBP, Providence pump truck circ csg w/ 70 bbls brine wtr into transport & test RBP to 1000#-OK. Pump 12 bbls brine out csg leaks 526'-1290' (764') w/ surface csg valve open w/ circ or blow out valve. Pump 1.5 BPM starting @ 50# & end # 300#. SD & bled to 50# in 1 minute. Prep to free point 5 1/2" csg. SDFN.	JGW	\$8,200	\$8,200		
11/30/05	CTL. NDBOP. Unbolt 5 1/2" csg head. Unable to pull head from surface csg well head. RU Rotary Wire Line. Wrap primer cord around wellhead w/ 65,000# pull & set off primer cord 3 times before head separates. ABC Rental latch 5 1/2" csg spear. Pull 75,000# csg move 1/2"-slips did not move. Wait on welder to weld slips to csg. Pull 85,000#-100,000# Rotary set primer cord off-slips come up w/ csg.. Stretch on csg 1"-Should be 3 1/2" per 1000'. Rotary ran Freepoint. 100% free @ 450', 10% free @ 475', 100% STUCK @ 500' (8 5/8" csg set @ 328'). Call Doug Howell with information. RD Rotary Wire Line. Set 5 1/2" csg on slips & NUWH w/ 4 bolts. Prep to RIH to retrieve RBP. SDFN.	JGW	\$10,200	\$18,400		
12/01/05	CTL. NDWH. Cut 1/2" off 5 1/2" csg for tbg head to fit. NUWH. NUBOP. RIH w/ retrieving head, Providence pmp trk circ sand off RBP, POH LD 2 3/8" WS & RBP. NDBOP & NUWH. Clean location. RDMO.	JGW	\$5,400	\$23,800		