

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003									
		WELL API NO. 30-025-05133											
		5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>											
		State Oil & Gas Lease No.											
WELL COMPLETION OR RECOMPLETION REPORT AND LOG													
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input type="checkbox"/> OTHER LATERAL DRL				7. Lease Name or Unit Agreement Name <div style="text-align: center;">SHELTON</div>									
2. Name of Operator PLATINUM EXPLORATION, INC				8. Well No. <div style="text-align: center;">6</div>									
3. Address of Operator 550 W. TEXAS, STE 500, MIDLAND, TX 79701				9. Pool name or Wildcat DENTON;DEVONIAN (16910)									
4. Well Location <u>BHL</u> E <u>2980</u> <u>2086</u> NORTH <u>4220</u> <u>1138</u> WEST SURF: Unit Letter <u>D</u> : <u>990</u> Feet From The <u>NORTH</u> Line and <u>660</u> Feet From The <u>WEST</u> Line Section <u>26</u> Township <u>14S</u> Range <u>37E</u> NMPM LEA County													
10. Date Spudded 06/08/05		10. Date T.D. Reached 06/20/05		11. Date Compl. (Ready to Prod.) 08/07/05									
15. Total Depth TVD 12672 MD 13632		16. Plug Back T.D. 13632'		17. If Multiple Compl. How Many Zones? 									
12. Elevations (DF& RKB, RT, GR, etc.) 3822'		14. Elev. Casinghead 											
18. Intervals Drilled By 				Rotary Tools <div style="text-align: center;">X</div>									
19. Producing Interval(s), of this completion - Top, Bottom, Name OH 12,444'-525' GR				20. Was Directional Survey Made YES									
21. Type Electric and Other Logs Run CBL, CCL, GR				21. Was Well Cored NO									
23. CASING RECORD (Report all strings set in well)													
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED								
		SEE	ORIG.	DATA									
24. LINER RECORD													
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN									
25. TUBING RECORD													
SIZE	DEPTH SET	PACKER SET											
2-7/8"	7481.67'	11,991'											
26. Perforation record (interval, size, and number) <div style="text-align: center;">NO NEW PERF'S ADDED</div>													
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>13,632'</td> <td>5000 GALS 10% ACETIC ACID</td> </tr> <tr> <td>13,632'-12,450'</td> <td>15,000 GALS ACID, OVERFLUSH 100 BBLs</td> </tr> <tr> <td></td> <td>W/SLICK FW</td> </tr> </table>						DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	13,632'	5000 GALS 10% ACETIC ACID	13,632'-12,450'	15,000 GALS ACID, OVERFLUSH 100 BBLs		W/SLICK FW
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	W/SLICK FW												
28. PRODUCTION													
Date First Production 8/12/05		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping		Well Status (Prod. or Shut-in) Producing									
Date of Test 9/3/05	Hours Tested 24	Choke Size 	Prod'n For Test Period 	Oil - Bbl 19	Gas - MCF 69								
Water - Bbl 2850	Gas - Oil Ratio 3632												
Flow Tubing Press. 90	Casing Pressure 30	Calculated 24-Hour Rate 	Oil - Bbl 19	Gas - MCF 69	Water - Bbl 2850								
Oil Gravity - API - (Corr.) 42													
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold					Test Witnessed By								
30. List Attachments Directional Survey													
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief													
Signature		Printed Name Debbie Freeman Title AGENT Date 12/1/05											
E-mail Address debbief@t3wireless.com													

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian 12424	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 6163	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard 7346	T. Bone Springs	T. Entrada	T.
T. Abo 8035	T.	T. Wingate	T.
T. Wolfcamp 9326	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
 No. 2, from.....to.....

No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
			SEE ORIGINAL DATA				