

Submit 3 Copies To Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
811 South First, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
2040 South Pacheco, Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
2040 South Pacheco
Santa Fe, NM 87505

Form C-103
Revised March 25, 1999

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. 30 025 04359
1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐		5. Indicate Type of Lease STATE ☒ FEE ☐
2. Name of Operator FINLEY RESOURCES, INC.		6. State Oil & Gas Lease No. 1150038
3. Address of Operator 1308 LAKE ST. SUITE 200, FORT WORTH, TEXAS 76102		7. Lease Name or Unit Agreement Name: STATE E-28
4. Well Location Unit Letter <u>N</u> <u>660</u> feet from the <u>SOUTH</u> line and <u>1980</u> feet from the <u>WEST</u> line Section <u>28</u> Township <u>20S</u> Range <u>36E</u> NMPM LEA County		8. Well No. <u>1</u>
10. Elevation (Show whether DR, RKB, RT, GR, etc.) 3619' RKB		9. Pool name or Wildcat EUMONT YATES SEVEN RIVERS

11. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data
NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☒ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPLETION ☐
OTHER: ☐

SUBSEQUENT REPORT OF:

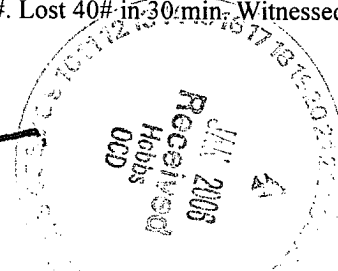
REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ PLUG AND ABANDONMENT ☐
CASING TEST AND CEMENT JOB ☒
OTHER: ☐

12. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompilation.

Results of MIT: Csg test OK from 3505-1691'. Leaks 307'-1691'. Test OK 0 - 307'.

TA: Set CIBP @ 3748' (10' above perms). Test to 1000# - OK. Circ pkr fluid. Spot 160 sx Cl. C w/2% CaCl2 from 1752 to 210'. WOC. Tag cmt @ 470'. Spot 35 sx to 133'. WOC. Tag cmt @ 183'. NU wellhead. MIT to 580#. Lost 40# in 30 min. Witnessed by Sylvia Dickey (NMOCD). Passed MIT. Status is TA.

This Approval of Temporary
Abandonment Expires 1/4/11



I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE James L. Nance TITLE WESTERN DISTRICT MANAGER DATE Jan 16, 2005

Type or print name JAMES L. NANCE Telephone No. (817) 231-8727

(This space for State use)

APPROVED BY Larry W. Wink TITLE OC FIELD REPRESENTATIVE II/STAFF MANAGER DATE JAN 24 2006

Conditions of approval, if any:

State E-28 #1

660' FSL, 1980' FWL, Sec 28N

T20S, R36E Lea Co., NM

Eumont Field completion Date: 1/18/55

KB 3619' (10')

API # 30 025 04359

NM ID 1150042

Tops:

Anhyd 1802'

T. Salt 1930'

B. Salt 3308'

Yates 3622'

7 Rivers 3858'

Status: TA

8 5/8" 24# @ 330' w/ 280 sx. Circ.

Cmt from 1752 – 183'

Potential:

In WF area.

If remains producer

Add upper 7R & Yates

From 3545-3745'. Frac

All zones.

Activity:

1/55: DST#1 3752-3882' Rec 1100' HGCM, DST#2 3870-3919'

Rec 180' GCM, 330' MCO, 300' oil. Perf 3860-98', 500 gal MCA

10000 gal oil, 10000# sd.

5/78: sqz 300 sx @ 750 & 780'. Perf 3758-67', 84-95', 3810-24', 60-98'

2000 gal acid, 24000 gal gel wtr, 37000# sd.

8/82: 2000 gal acid

10/83: 1000 gal acid

10/05: MIT failed. Leaks 1691 – 307'.

12/05: Set CIBP 3748'. Test to 1000# - OK. Spot 160 sx cmt 1752 to 210'.

WOC. Tag cmt 470'. Spot 35 sx cmt to 133'. Tag @ 183'. NU wellhead.

MIT to 580#. Lost 40# in 30 min. Witness by Sylvia Dickey (NMOCDD).

Well TA.

CIBP @
3748'

Current
12/2005

7 Rivers:

3758-3898'

3860-98'

5 1/2" 14# J-55 @ 3934' w/ 1150 sx, TOC 1080'

Finley Resources Inc.		Operations Report		Geology	Doug Harrington	214 763-6092
STATE "E" 28 #1				Operations	Jim Nance	817 832-3631
LEA COUNTY, NEW MEXICO				Site Supv		915 466 1737
				Rig	3 D	505-394-2525
DATE	ACTIVITY	Foreman	DAILY COST	CUM COST		
	RUN MIT					
10/12/05	MIRU 3 D Well Service (Jose Castro-operator) (R&S clean location & Hobbs Anchor set & test anchors) POH & LD PR 1 1/4" x 16', PRL 1 1/2" x 8', 150 3/4" rods. NDWH & NUBOP POH & LD 122 jts 2 3/8" tbgs. (Pump stuck in last jt). PU & RIH w/ 4 3/4" bit, 5 1/2" csg scrapper (Hudson) on 70 jts 2 3/8" workstring to 1631'. SDFN.	JGW	\$8,800	\$8,800		
10/13/05	CTL. Rain early. Finish RIH w/ bit, scrapper & workstring to 3566'. POH w/ tbgs, scrapper & bit. TIH w/ 5 1/2" RBP & pkr set RBP@ 3505'. Pull pkr to 3446', circ hole w/ fresh water & test RBP to 1000#. NOTE: On circ of 5 1/2" csg, fluid came out surface csg valve. Failed MIT. Talked w/ Buddy Hill w/ NMOCD about test. Isolate csg leaks from 307' to 1691' NOTE: 307'-339' able to circ out surface csg. Small leak 1691 to 1660'. Multiple holes in csg. Set pkr @ 339' establish inj rate 1 1/2 bpm @ 200# - pump 5 bbls. Pressure fall off to 0#. POH w/ pkr & SDFN.	JGW	\$10,000	\$18,800		
10/14/05	CTL. RIH to 3505' used pump trk to circ deposits from top of RBP. Latched on to RBP. POH w/ RBP laying down tbgs on rack. NDBOP, NUWH. RDMO.		\$2,099	\$20,899		
	TA WELL		\$0			
12/22/05	CTL. MIRU 3 D Well Service (Jose Castro-Operator) NDWH. NUBOP (Mesa). PU 5 1/2" csg scrapper (Hudson). R & S move in workstring on trailer. RIH w/ scrapper, PU 122 jts 2 3/8" tbgs to 3754'. (Perfs 3758' to 3860'). POH w/ tbgs & scrapper. SDFN.	JGW	\$6,300	\$6,300		
12/23/05	SDFWE		\$2,700	\$9,000		
12/24/05	SDFWE		\$0			
12/25/05	SDFWE		\$0			
12/26/05	SDFWE		\$2,700	\$11,700		
12/27/05	CTL. RIH w/ 5-1/2"CIBP (Hudson-Weatherford) on 2-3/8" WS & set @ 3748' (Perfs 3758'-3860'). POH w/ tbgs & setting tool. RIH w/ pkr on tbgs to 3717' & test CIBP to 1000# - OK. Majority pump trk circ hole w/ pkr fluid (Champion Cortron, R-2264). POH standing 28 in derrick & LD 66 jts & pkr. RIH opened to 1752' (Csg leaks from 307' to 1691'). Triple N spot 160 sxs Cl "C" w/ 2% cacl2 from 1752' to 210'. (1542') POH w/ tbgs. WOC for 2-1/2 hrs. RIH w/ tbgs & tag @ 470'. Triple N spot 35 sxs Cl "C" neat from 470' to 133'. POH w/ tbgs. SDFN.	JGW	\$15,200	\$26,900		
12/28/05	CTL. RIH w/ tbgs & tag cmt @ 183'. LD 56 jts 2-3/8" WS. NDBOP & NUWH. Will 500# MIT later. RDMO.	JGW	\$2,200	\$29,100		
	MIT for TA		\$0			
01/04/05	Call NMOCD and talk to Gary Wink on 1/3/06 to set up MIT on 1/5/06. Majority pump trk pressure csg to 580# & bled off to 540# in 30 min. (40# loss). Witnessed by Sylvia Dickey w/ NMOCD. Passed MIT. Change Status to TA.	JGW	\$0			

