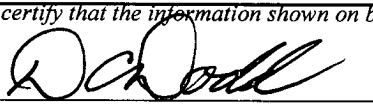


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003
		WELL API NO. 30-025-28863
		5. Indicate Type of Lease STATE ☒ FEE ☐
		State Oil & Gas Lease No. LC 067715
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____ b. Type of Completion: NEW ☐ WORK ☒ DEEPEN ☐ PLUG ☒ DIFF. WELL OVER BACK RESVR. ☒ OTHER		7. Lease Name or Unit Agreement Name Antelope Ridge Unit Unit 891008492B
2. Name of Operator BOLD ENERGY, LP		8. Well No. 9
3. Address of Operator 415 W. Wall, Suite 500 Midland, Texas 79701		9. Pool name or Wildcat Antelope Ridge; Morrow (Gas)
4. Well Location Unit Letter P : 1285 Feet From The South Line and 660 Feet From The East Line Section 33 Township 23S Range 34E NMPM Lea County		
10. Date Spudded 12/9/05	11. Date T.D. Reached	12. Date Compl. (Ready to Prod.) 12/21/05
13. Elevations (DF& RKB, RT, GR, etc.) 3392' GR		14. Elev. Casinghead
15. Total Depth 17,787'	16. Plug Back T.D. 13,415'	17. If Multiple Compl. How Many Zones? Single
18. Intervals Drilled By		18. Intervals Rotary Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name 13,262' - 13,286' Morrow		20. Was Directional Survey Made
21. Type Electric and Other Logs Run No new logs were run for this recompletion.		22. Was Well Cored
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
20	94	442'
13 3/8"	61 & 68	5156'
9 5/8"	47	11,665'
5 1/2" tie-back	17 & 20	13,554'
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	BOTTOM
7 5/8"	11,378'	13,968'
5 1/2"	13,554'	15,916'
26. Perforation record (interval, size, and number) 13,262' - 13,286' w/ 3 JSPF @ 120° phasing, 72 - .48" holes		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.
		DEPTH INTERVAL
		AMOUNT AND KIND MATERIAL USED
		13,262' - 13,286'
		None
28. PRODUCTION		
Date First Production 12/22/05	Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing	
Well Status (Prod. or Shut-in) Producing		
Date of Test 12/28/05	Hours Tested 24	Choke Size 17/64
Prod'n For Test Period	Oil - Bbl 9	Gas - MCF 5600
Water - Bbl. 72	Gas - Oil Ratio	
Flow Tubing Press. 2050	Casing Pressure Packer	Calculated 24-Hour Rate
Oil - Bbl. 9	Gas - MCF 5600	Water - Bbl. 72
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold		Test Witnessed By
30. List Attachments Wellbore Schematic		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature 	Printed Name D. C. Dodd	Title Agent for BOLD ENERGY, LP
E-mail Address dan.dodd@boldenergy.com		Date 1/18/06

KZ

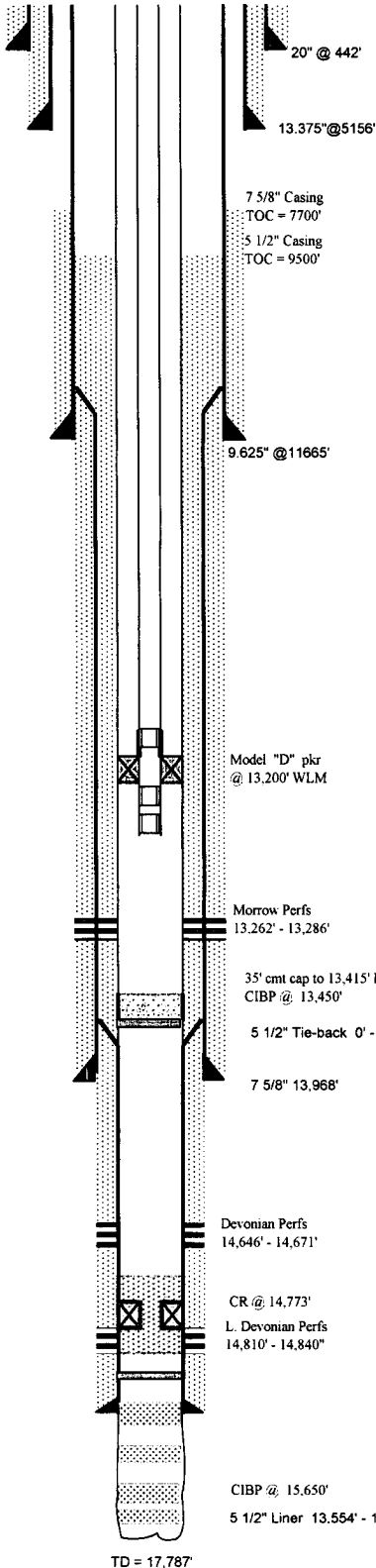
BOLD ENERGY, LP

Antelope Ridge Unit #9

API No. 30 - 025 - 28863

Wellbore Data

Updated: 1/18/06



WELL NAME: Antelope Ridge Unit #9				FIELD: Antelope Ridge				LSE#:																																																	
STATE: New Mexico				COUNTY: Lea				LOCATION: 33-23S-34E																																																	
API NO: 30-025-28863				SPUD DATE: 7/8/1985				FORMATION: Morrow																																																	
TD: 17787'				PBTD: 13415'				ELEVATION: 3392' GL RKB = 28'																																																	
PIPE RECORD								CEMENT & HOLE DATA																																																	
CSG	OD	GRADE	THD	WT/FT	TOP	BTM	# JTS	BIT SIZE	DEPTH	SX	WT.	TOC																																													
Cond	20.000"	H40	LTC	94.00#	0'	442'		26"		1300		Surf																																													
Surf	13.375"	K-55 & S-80	LTC	61 - 68	0'	5156'		17.500"		2100		Surf																																													
Inter	9.625"	L80,S90, S95	LTC	47.00#	0'	11665'		12.250"		1600		7700'																																													
Liner	7.625"	N-80	LTC	33.70#	11378'	13968'		8.500"		500		11378'																																													
Liner	5.500"	N80	FL4S	20.00#	13554'	15916'		6.500"		1200		Circ to TOL																																													
Tieback	5.500"	S-95/S90	FL4S	17.00#	0'	11092'						9500'																																													
Tieback	5.500"	L-80	VAM	20.00#	11092'	13554'																																																			
Tbg	2.875"	L-80	EUE 8R	6.50#	0'	13205'	70																																																		
Tbg	3.500"	L-80	EUE 8R	9.30#	4209'	10985'	331																																																		
Remarks: Tubing Detail: RKB <table><thead><tr><th></th><th>Length</th><th>Set Depth</th></tr></thead><tbody><tr><td></td><td>28.00</td><td>28.00</td></tr><tr><td>1 jt 3 1/2" 9.3# L-80 EUE 8R</td><td>33.10</td><td>61.11</td></tr><tr><td>1 3 1/2" x 4' sub</td><td>3.98</td><td>65.08</td></tr><tr><td>1 3 1/2" x 6' sub</td><td>6.02</td><td>71.11</td></tr><tr><td>330 jts 3 1/2" 9.3# L-80 EUE 8R</td><td>10913.10</td><td>10984.20</td></tr><tr><td>1 3 1/2" x 2 7/8" XO</td><td>1.12</td><td>10985.32</td></tr><tr><td>70 jts 2 7/8" 6.5# EUE 8R</td><td>2218.69</td><td>13204.01</td></tr><tr><td>1 T-2 On/Off Tool w/ 1.875" X Profile</td><td>1.50</td><td>13205.51</td></tr><tr><td>1 Baker Model "D" pkr (WL set)</td><td>3.40</td><td>13208.91</td></tr><tr><td>1 2 3/8" x 6' sub</td><td>6.10</td><td>13215.01</td></tr><tr><td>1 1.87" "X" Profile Nipple</td><td>1.10</td><td>13216.11</td></tr><tr><td>1 2 3/8" x 6' sub</td><td>6.20</td><td>13222.31</td></tr><tr><td>1 1.87" "XN" Profile Nipple</td><td>1.10</td><td>13223.41</td></tr><tr><td>1 2 3/8" WL Entry Guide</td><td>0.46</td><td>13223.87</td></tr></tbody></table>									Length	Set Depth		28.00	28.00	1 jt 3 1/2" 9.3# L-80 EUE 8R	33.10	61.11	1 3 1/2" x 4' sub	3.98	65.08	1 3 1/2" x 6' sub	6.02	71.11	330 jts 3 1/2" 9.3# L-80 EUE 8R	10913.10	10984.20	1 3 1/2" x 2 7/8" XO	1.12	10985.32	70 jts 2 7/8" 6.5# EUE 8R	2218.69	13204.01	1 T-2 On/Off Tool w/ 1.875" X Profile	1.50	13205.51	1 Baker Model "D" pkr (WL set)	3.40	13208.91	1 2 3/8" x 6' sub	6.10	13215.01	1 1.87" "X" Profile Nipple	1.10	13216.11	1 2 3/8" x 6' sub	6.20	13222.31	1 1.87" "XN" Profile Nipple	1.10	13223.41	1 2 3/8" WL Entry Guide	0.46	13223.87	CAPACITIES (bbl/ft) (ft/bbl) (cft/ft)				
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TBG: 3.5 in. 9.3#					.00579	172.71	.03251																																																		
CSG: 5.5 in. 20#					.02217	45.11	.12448																																																		
CSG: 5.5 in. 17#					.02320	43.10	.13026																																																		
VOLUME BETWEEN (bbl/ft) (ft/bbl) (cft/ft)																																																									
TBGxCSG: 3.5x5.5					.01415	70.69	.07943																																																		
TBGxCSG: 3.5x5.5					.01522	65.71	.08544																																																		
CSGxHOLE:																																																									
TBGxHOLE:																																																									
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PERFORATION RECORD					
DATE	TOP	BTM	ZONE	STATUS	SPF
1/28/1986	14646'	14671'	Devonian	Abandoned	4
12/14/2005	13,262'	13286'	Morrow	Producing	3

GEOLOGIST:					
TUBULAR GOODS PERFORMANCE					
Material	ID (in)	Drift (in)	Collapse* (psi)	Burst* (psi)	Tensile* (lbs)
20" H40 LTC 94#					
13.375" K-55 & S-80 LTC 61 - 68#					
9.625" L80,S90, S95 LTC 47#	8.681		4,750	6,870	1,086,000
7.625" N-80 LTC 33.7#	6.765	6.640	6,560	7,900	674,000
5.5" N80 FL4S 20#	4.778		8,830	9,190	466,000
5.5" S-95/S90 FL4S 17#	4.892	4.767	6280	9190	348000
5.5" L-80 VAM 20#	4.778		8830	9190	466000
2.875" L-80 EUE 8R 6.5#	2.259		15300	15000	
3.5" L-80 EUE 8R 9.3#	2.441		11160	10570	

* Safety Factor Not Included

Attached to C-104 dated 1/18/06