

Submit 3 Copies To Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO.
30-025-07114

5. Indicate Type of Lease

STATE ☐ FEE ☒

6. State Oil & Gas Lease No.

7. Lease Name or Unit Agreement Name

Glad Wallace

8. Well Number

1

9. OGRID Number

227103

10. Pool name or Wildcat

Gladiola; Devonian

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐

2. Name of Operator

Platinum Exploration Inc

3. Address of Operator

550 W. Texas, Suite 500 Midland, TX 79701 432-687-1664

4. Well Location

Unit Letter I : 1980 feet from the South line and 660 feet from the East line
Section 31 Township 11S Range 38E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3881' GR

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☒ P AND A ☐
CASING/CEMENT JOB ☐

OTHER: Re-entry

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

1/16/06-1/23/06

MI & RU PU. NU BOP, & RIH w/ 4 5/8" Varel mill tooth bit, 4 - 3 1/2" DC, & 301 jts 2 7/8" tbg. Tag @ 9916'. RU swivel Pump 70 bbl FW to est circ. Drill f/ 9916' -10177' Pushing junk dwn hole, circ up metal, REDA bands, cast, brass, & rubber. Fall out @ 10177' & RIH, circ out heavy mud every 1,000'. Tag @ 11530' Circ clean & POOH. LD bit & RIH w/ 7 5/8" skirted mill, XO, 4 - 3 1/2" DC, & 110 jts 2 7/8" tbg, RIH w/ 43 jts 2 7/8" tbg. Tag @ 5096' RU swivel & pump 40 bbl FW to est circ. Mill on formation to 5123', Cir clean & POOH. RIH w/ 21 jts 2 7/8" tbg, Ream out open hole to 7 7/8" from 5,096' - 5,159' Fall out & run to top of 5 1/2" csg @ 5,261', Cir clean. RIH tag @ 5,131' - Mill to 5,163' fall out & run to top of 5 1/2" csg @ 5,261'. Cir clean POOH. RIH w/ 29 jts 2 7/8" tbg, Tag top of 5 1/2" csg @ 5,261' w/ shoe. Pump 40 bbl FW to establish circ- mill from 5,261'-5,263' w/ shoe & work over top of 5 1/2" csg. Dress off top of 5 1/2" csg f/ 5,261'-5,270' Cir clean. LD swivel, RU tbg tongs. POOH LD skirted mill. RIH w/ 5 1/2" csg spear, stop sub, XO, 2 3/8" IF bump sub, 4 - 3 1/2" DC's, XO & 1 jt 2 7/8" tbg & SDFN.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Debbie Freeman TITLE Agent DATE 1/24/06

Type or print name Debbie Freeman

E-mail address: debbief@t3wireless.com

Telephone No. 432-687-1664

For State Use Only

APPROVED BY: Harry W. Wink DATE _____
Conditions of Approval (if any): _____

OFFICE REPRESENTATIVE II/STAFF MANAGER

JAN 26 2006