

Submit 3 Copies To Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103

May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO.

30-025-07114

5. Indicate Type of Lease

STATE ☐ FEE ☒

6. State Oil & Gas Lease No.

7. Lease Name or Unit Agreement Name

Glad Wallace

8. Well Number

1

9. OGRID Number

227103

10. Pool name or Wildcat

Gladiola; Devonian

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☒ Gas Well ☐ Other ☐

2. Name of Operator
Platinum Exploration Inc

3. Address of Operator
550 W. Texas, Suite 500 Midland, TX 79701 432-687-1664

4. Well Location

Unit Letter I : 1980 feet from the South line and 660 feet from the East line
Section 31 Township 11S Range 38E NMPM Lea County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
3881' GR

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐

OTHER: Re-entry & Clean out

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

1/24/06-2/4/06

RIH w/ 157 jts 2 7/8" tbg. Latch onto 5 1/2" csg @ 5270' Pull 30K# over & rls spear & POOH w/ tbg, DC's, & spear. RIH w/ 7 5/8" OS dressed for 5 1/2" csg, XO, 2 3/8" IF bmr sub, 4 - 3 1/2" DC's, XO, & 158 jts 2 7/8" tbg. Latch onto 5 1/2" csg @ 5270'. Pull 40K# over, Load & test csg to 1000 psi for 5 min, test good. POOH w/ tbg, DC's, & OS. RU csg crew & RIH w/ 5 1/2" lead seal csg patch, Weatherford sleeved ported collar, & 165 jts 5 1/2" K55 17# ST & C csg. Latch onto 5 1/2" csg @ 5,270'. Pull 40K# over several times to set lead seal. RD csg crew. Set slips, cut 5 1/2" csg, & install 11" 300 x 7 1/6" 3000 WH. NU 7 1/16" BOP, & RU tbg tongs. RIH w/ 5 1/2" RBP, ret tool, XO, SN, & 114 jts 2 7/8" tbg. RIH w/ 238 jts 2 7/8" tbg. Set RBP @ 11,452', POOH w/ 2 jts 2 7/8" tbg & test csg to 1000 psi for 5 min - Test good, no leak. Cut off sandline & pour new rope socket. RU swab equip. Swab back 125 bbl 100% wtr. SFL=surface, FFL=6100'. RIH & tag fluid w/ sandline. Mark sandline & POOH, RIH w/ swab & tag FL @ 6100'-No entry-LD swab. RU tbg tongs, & RIH w/ 2 jts 2 7/8" tbg. Work to latch onto RBP & release plug. POOH w/ tbg, SN, & RBP. LD plug & RIH w/ 4 5/8" shoe, 4 1/2" WP, ext, top bushing, & 4 - 3 1/2" DC's. RIH w/ 142 jts 2 7/8" tbg.

Continued on next page

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Debbie Freeman TITLE Agent DATE 2/6/06

Type or print name Debbie Freeman

E-mail address: debbief@t3wireless.com

Telephone No. 432-687-1664

For State Use Only

APPROVED BY: [Signature] TITLE PETROLEUM ENGINEER

DATE FEB 20 2006

Conditions of Approval (if any):

Glad Wallace #1 C103 Continued

1/30/06 RIH w/ 154 jts 2 7/8" tbg. Tag tight spot in csg @ 9764' RD tbg tongs & RU swivel. Work shoe thru tight spot from 9,764' to 9,770' several times. RIH & tag @ 10,040'. Wash dwn f/ 10,040' to 10,765' pushing junk in front of shoe. Cir clean. Wash dwn f/ 10,765' to 11,548'. Tag solid @ 11,548'. Mill on cast iron & rubber f/ 11,548' to 11,558' Stop making hole, Cir clean. RD swivel, & RU tbg tongs. POOH & LD 29 jts 2 7/8 tbg, POOH w/ tbg, DC's, top bushing, 4 1/2" wash pipe ext, & shoe. Recover REDA bands, sm pcs of 5 1/2" csg, rbr, cast, brass & 2 slips that appear to be off of a cmt retainer. RIH w/ 4 5/8" shoe w/ catchers, 4 1/2" WP ext, top bushing, 4 - 3 1/2" DC's, & 352 jts 2 7/8" tbg. Tag @ 11,558, Mill on junk, unable to make hole. Cir clean. Mill on junk @ 11,558'- Unable to make hole Cir clean. POOH w/ 352 jts 2 7/8" tbg, XO, 4 - 3 1/2" DC's, top bushing, 4 1/2" wash pipe ext., & 4 5/8" shoe. RIH w/ 4 5/8" OS w/ fluted guide dresses for 2 3/8", 2 3/8" IF bmptr sub, 2 3/8" IF jars, 4 - 3 1/2" DC's & 1 jt 2 7/8" tbg. RIH w/ 16 jts 2 7/8" tbg. 2/3/06 RIH w/ 334 jts 2 7/8" tbg, & latch onto fish @ 11,550' Jar on fish-Unable to jar fish loose. Rls OS & POOH w/ 351 jts 2 7/8" tbg, XO, 4 - 3 1/2" DC's, 2 3/8" IF jars, 2 3/8" IF bmptr sub, & 4 5/8" OS. PU 4 5/8" shoe, 6 jts 4 1/2" WP shoe, WP, top bushing, 2 3/8" IF jars, 4 - 3 1/2" DC's, XO, & 347 jts 2 7/8" tbg & Tag @ 11,589. Mill f/ 11,589' to 11,658' Milling, rbr, & cmt. Tag solid @ 11,658'. Mill f/ 11,658' to 11,659', Cir clean.