| Office | State of New 1 | Mexico | Form C-103 |
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| District I | Energy, Minerals and N | atural Resources | May 27, 2004 |
| 1625 N. French Dr., Hobbs, NM 88240 | | | WELL API NO. |
| District II 1301 W. Grand Ave., Artesia, NM 88210 OIL CONSERVATION DIVISION | | 30-025-07114 | |
| District III 1220 South St. Francis Dr. | | | 5. Indicate Type of Lease |
| 1000 Rio Brazos Rd., Aztec, NM 87410 | | | STATE 🗌 FEE 🛛 |
| District IV | Santa Fe, NM | . 87505 | 6. State Oil & Gas Lease No. |
| 1220 S. St. Francis Dr., Santa Fe, NM | | | |
| 87505 | ES AND REPORTS ON WEI | IC | 7 Lagar Name on Hait Assessment Name |
| (DO NOT USE THIS FORM FOR PROPOSA | | | 7. Lease Name or Unit Agreement Name |
| DIFFERENT RESERVOIR. USE "APPLICA | | | Glad Wallace |
| PROPOSALS.) | | , | 8. Well Number |
| 1. Type of Well: Oil Well X G | as Well 🔲 Other | | 8. Well Number |
| 2. Name of Operator | | | 9. OGRID Number |
| Platinum Exploration Inc | | | 227103 |
| 3. Address of Operator | | | 10. Pool name or Wildcat |
| 550 W. Texas, Suite 500 Midland, T | X 79701 432-687-1664 | | Gladiola; Devonian |
| | 777701 432 007-1004 | | Gladiola, Devolitari |
| 4. Well Location | | | |
| Unit LetterI:19 | 980feet from theSouth_ | line and660 | feet from theEastline |
| Section 31 | Township 11S | Range 38E | NMPM Lea County |
| A STATE OF THE STA | 11. Elevation (Show whether | DR, RKB, RT, GR, etc.) | THE WALLES |
| | | 81' GR | |
| Pit or Below-grade Tank Application or | Closure 🗌 | | 6 (A) |
| Pit typeDepth to Groundwat | erDistance from nearest fre | sh water well Dist | ance from nearest surface water |
| Pit Liner Thickness: mil | Below-Grade Tank: Volume | bbls: Co | nstruction Material |
| | | | 7 See 1 / 6 11 / |
| 12. Check A | ppropriate Box to Indicate | e Nature of Notice, | Report or Other Data |
| NOTICE OF INT | ENTION TO: | CIID | SEQUENT REPORT OF: |
| · · | LIVITON TO. | 300 | OLUMBANI NEFUNI UF. |
| PERECRIM REMEDIAL MORK | DITIC VAID VBVAIDON [] | | |
| | PLUG AND ABANDON CHANGE PLANS | | |
| TEMPORARILY ABANDON | CHANGE PLANS | REMEDIAL WOR COMMENCE DRI | K ALTERING CASING LLING OPNS PAND A |
| TEMPORARILY ABANDON | | | K ALTERING CASING LLING OPNS PAND A |
| TEMPORARILY ABANDON | CHANGE PLANS | REMEDIAL WOR COMMENCE DRI CASING/CEMEN | K PAND A LITERING CASING LILING OPNS PAND A |
| TEMPORARILY ABANDON DULL OR ALTER CASING DUHER: | CHANGE PLANS | REMEDIAL WOR COMMENCE DRI CASING/CEMEN | LLING OPNS PAND A De-entry & Clean out |
| TEMPORARILY ABANDON PULL OR ALTER CASING OTHER: 13. Describe proposed or comple | CHANGE PLANS MULTIPLE COMPL ted operations. (Clearly state) | REMEDIAL WOR COMMENCE DRI CASING/CEMEN OTHER: Re all pertinent details, and | LLING OPNS PAND A JOB B-entry & Clean out I give pertinent dates, including estimated date |
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Glad Wallace #1 C103 Continued

<u>1/30/06</u> RIH w/ 154 jts 2 7/8" tbg. Tag tight spot in csg @ 9764' RD tbg tongs & RU swivel. Work shoe thru tight spot from 9,764' to 9,770' several times. RIH & tag @ 10,040'. Wash dwn f/ 10,040' to 10,765' pushing junk in front of shoe. Cir clean. Wash dwn f/ 10,765' to 11,548' .Tag solid @ 11,548', Mill on cast iron & rubber f/ 11,548' to 11,558' Stop making hole, Cir clean. RD swivel, & RU tbg tongs. POOH & LD 29 jts 2 7/8 tbg, POOH w/ tbg, DC's, top bushing, 4 $\frac{1}{2}$ " wash pipe ext, & shoe. Recover REDA bands, sm pcs of 5 $\frac{1}{2}$ " csg, rbr, cast, brass & 2 slips that appear to be off of a cmt retainer. RIH w/ 4 5/8" shoe w/ catchers, 4 $\frac{1}{2}$ " WP ext, top bushing, 4 – 3 $\frac{1}{2}$ " DC's, & 352 jts 2 7/8" tbg. Tag @ 11,558, Mill on junk, unable to make hole. Cir clean. Mill on junk @ 11,558'- Unable to make hole Cir clean. POOH w/ 352 jts 2 7/8" tbg, XO, 4 – 3 $\frac{1}{2}$ " DC's, top bushing, 4 $\frac{1}{2}$ " wash pipe ext., & 4 5/8" shoe. RIH w/ 4 5/8" OS w/ fluted guide dresses for 2 3/8", 2 3/8" IF bmpr sub, 2 3/8" IF jars, 4 – 3 $\frac{1}{2}$ " DC's & 1 jt 2 7/8" tbg. RIH w/ 16 jts 2 7/8" tbg. $\frac{2/3/06}{2}$ RIH w/ 334 jts 2 7/8" tbg, & latch onto fish @ 11,550' Jar on fish-Unable to jar fish loose. RIs OS & POOH w/ 351 jts 2 7/8" tbg, XO, 4 – 3 $\frac{1}{2}$ " DC's, 2 3/8" IF jars, 2 3/8" IF bmpr sub, & 4 5/8" OS.

PU 4 5/8" shoe, 6 jts 4 ½" WP shoe, WP, top bushing, 2 3/8" IF jars, 4 – 3 ½" DC's, XO, & 347 jts 2 7/8" tbg & Tag @ 11,589. Mill f/ 11,589' to 11,658' Milling, rbr, & cmt. Tag solid @ 11,658'. Mill f/ 11,658' to 11,659', Cir clean.