

Submit to Appropriate
District Office
6 copies
State Lease - 6 copies
Fee Lease - 5 copies

DISTRICT I
P.O. Box 1980, Hobbs, NM 88240
DISTRICT II
P.O. Drawer DD, Artesia, NM 88210
DISTRICT III
1000 Rio Brazos Rd., Aztec, NM 87410

State of New Mexico
Energy, Minerals and Natural Resources Department

Form C-105
Revised 1-1-89

OIL CONSERVATION DIVISION
1220 South St. Francis Drive
Santa Fe, New Mexico 87504

WELL API NO.
30-025-37429
5. Indicate Type of Lease
State <input checked="" type="checkbox"/> Fee <input type="checkbox"/>
6. State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG	
1a. Type of Well:	
OIL WELL <input type="checkbox"/>	GAS WELL <input checked="" type="checkbox"/>
DRY <input type="checkbox"/>	OTHER <input type="checkbox"/>
b. Type of Completion:	
NEW WELL <input checked="" type="checkbox"/>	WORK OVER <input type="checkbox"/>
DEEPEN <input type="checkbox"/>	PLUG BACK <input type="checkbox"/>
DIFF RESVR <input type="checkbox"/>	OTHER <input type="checkbox"/>
2. Name of Operator	
Paladin Energy Corp.	
3. Address of Operator	
10290 Monroe Dr., Suit 301, Dallas, Texas 75229	
4. Well Location	
844 N - 22 - 18 - 35 708/5 1669 W	
Unit Letter	N 910 Feet From The South Line and 1650 Feet From the West Line
Section 22	Township 18S Range 35E NMPM Lea, County
10. Date Spudded	11. Date T.D. Reached
9/7/2005	11/1/2005
12. Date Compl. (Ready to Prod)	13. Elevation (DF&RKB, RT, GR, ect.)
1/25/2006	3901' Gr
14. Elev. Casinghead	3920' KB
15. Total Depth	16. Plug Back T.D.
14,592'	
17. If Multiple Compl. How	18. Intervals
	Rotary Tools Cable Tools
	X
19. Producing Interval(s) of this completion - Top, Bottom, Name	
Mckee Sand 13,902-30, 13,936-44, 13,950-56'	
20. Was Directional Survey Made	
yes	
21. Type Electric and Other Log	
Dual Spaced Neutron/Spectral Density, Dual Laterlog	
22. Was Well Cored	
Yes	

23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB/FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13-3/8	48#	416'	17-1/2"	630 sacks	
9-5/8"	40#	3,931'	12-1/4"	1370 sacks	
7	26 & 29 #	12,745'	8-3/4"	1220 sacks	
24. LINER RECORD					
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	25. TUBING RECORD
5"	11,955'	14,592'	250		SIZE DEPTH SET PACKER SET
					2-3/8" 13794 13,760'
26. Perforation record (interval, size, and number)				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.	
13,902-30', 13,936-44', 13,950-56'				DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED	
				3,000 gal 10% Acedic Acid	
				Frac 166,000 gal gel, treated kcl water	
				93,000# proppant	

28. PRODUCTION							
Date of First Production		Production Method (Flowing, gas lift, pumping - size and typ pump)				Well Status (Prod. Or Shut-in)	
		flowing				Prod	
Date of Test	Hours Tested	Choke Size	Prod'n for	Oil - Bbl.	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
2/3/2006	24	open	24 hours	20	1132	325	-
Flow Tubing Press.	Casing Pressure	Calculated 24-	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil garvity - API (Corr)	
800	0						
29. Disposition of Gas (Sold, used for fuel, vented, etc)						Test Witnessed By	
						Mickey Horn	

30. List Attachements			
directional survey, Laterlog, Density/Neutron			
31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief			
Signature	Printed Name	Title	Date
	David Plaisance	VP Exploration & Prod.	2/24/2006

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in triplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico - TVD

T. Anhy	1,785	T. Canyon
T. Salt		T. Strawn
B. Salt		T. Chester
T. Yates	3,290	T. Miss
T. 7 Rivers		T. Woodford
T. Queen	4,422	T. Devonian
T. Grayburg		T. Silurian
T. San Andres	4,975	T. Montoya
Delaware	5,648	T. Simpson
1st Bone Springs	7,012	T. McKee
T. Blinberry		T. Ellenburger
T. Tubb		T. Gr. Wash
T. Abo	8,595	
T. Leonard	8,696	
T. Wolfcamp	9,652	
T. Penn		
T. Cisco (Bough C)		

Northeastern New Mexico

T. Ojo Almo		T. Penn. "B"
T. Kirtland-Fruitland		T. Penn. "C"
T. Pictured Cliffs		T. Penn. "D"
T. Cliff House		T. Leadville
T. Menefee		T. Madison
T. Point Lookout		T. Elbert
T. Mancos		T. McCracken
T. Gallup		T. Ignacio Otzte
Base Greenhorn		T. Granite
T. Dakota		T.
T. Morrison		T.
T. Todilto		T.
T. Entrada		T.
T. Wingate		T.
T. Chinle		T.
T. Permian		T.
T. Penn "A"		T.

OIL OR GAS SANDS OR ZONES

No. 1, from	13877	To	14245	No. 3, from	To
No. 2, from	11,660	To	11,850	No. 4, from	To

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from	To	feet
No. 2, from	To	feet
No. 3, from	To	feet

LITHOLOGY RECORD (Attached additional sheet if necessary)

From	To	Thickness in Feet	Lithology	From	To	Thickness in Feet	Lithology
0	420		surf rock	Measured			
420	1600		redbed	Depth			
1600	4950		anhydrite, salt, sand				
4950	6150		sand & lime				
6,150	6,550		Sand & lime				
6,550	7,000		sand				
7,000	8,550		8550				
8,550	10,470		Lime, Chert, Shale, Sand				
10,470	10,800		Lime, Shale				
10,800	11,700		lime, Shale				
11,700	13,650		Lime & Dolomite				
13,650	13,880		Lime, Shale sand				
13,880	14,245		Sand & Shale				
14,245	14,590		Granite Wash				