

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

OCD Hobbs

FORM APPROVED
OMB No. 1004-0137
Expires: July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

5. Lease Serial No.
NMLC0703151a. Type of Well ☒ Oil Well ☐ Gas Well ☐ Dry ☐ Other
b. Type of Completion ☒ New Well ☐ Work Over ☐ Deepen ☐ Plug Back ☐ Diff. Resvr.
Other _____

6. If Indian, Allottee or Tribe Name

7. Unit or CA Agreement Name and No.

2. Name of Operator FASKEN OIL & RANCH LIMITED Contact: ADDISON LONG
E-Mail: addisonl@forl.com8. Lease Name and Well No.
PALOMA 21 FEDERAL COM 2H3. Address 6101 HOLIDAY HILL ROAD
MIDLAND, TX 797073a. Phone No. (include area code)
Ph: 432-687-17779. API Well No.
30-025-41994-00-X14. Location of Well (Report location clearly and in accordance with Federal requirements)*
Sec 21 T20S R34E Mer NMP
At surface NENW 200FNL 1650FWL 32.565222 N Lat, 103.568011 W Lon
Sec 21 T20S R34E Mer NMP
At top prod interval reported below NENW 881FNL 1919FWL
Sec 28 T20S R34E Mer NMP
At total depth SENW 2363FNL 1871FWL

AUG 21 2015

RECEIVED

10. Field and Pool, or Exploratory
LEA11. Sec., T., R., M., or Block and Survey
or Area Sec 21 T20S R34E Mer NMP

12. County or Parish LEA 13. State NM

14. Date Spudded
12/18/201415. Date T.D. Reached
01/14/201516. Date Completed
☐ D & A ☒ Ready to Prod.
07/21/201517. Elevations (DF, KB, RT, GL)*
3639 GL18. Total Depth: MD 18130
TVD 1112119. Plug Back T.D.: MD 18113
TVD 1112120. Depth Bridge Plug Set: MD 18113
TVD 1112121. Type Electric & Other Mechanical Logs Run (Submit copy of each)
NA22. Was well cored? ☒ No ☐ Yes (Submit analysis)
Was DST run? ☒ No ☐ Yes (Submit analysis)
Directional Survey? ☐ No ☒ Yes (Submit analysis)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
17.500	13.375 J-55	54.5	0	1640		1335		0	
12.250	9.625 HCK-55	40.0	0	5240	3761	2200		0	
8.750	5.500 HCP-110	17.0	0	18130		3600		0	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) BONE SPRING SOUTH	11364	18070	11364 TO 18070	0.000	972	OPEN (37580) BS, S
B)						
C)						
D)						

26. Perforation Record

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
11364 TO 18070	FRAC W/ 5,849,582 GALS OF SLICKWATER AND 44,498 GALS OF ACID; 5,005,380 LBS OF SAND.

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity
07/21/2015	07/30/2015	24	→	489.0	617.0	1057.0	45.0	0.90
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas:Oil Ratio	Well Status
18/64"	SI	2200.0	→	489	617	1057	1262	POW

ACCEPTED FOR RECORD

FLOWS FROM WELL

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BUREAU OF LAND MANAGEMENT
CARLSBAD FIELD OFFICE

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity
			→					
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas:Oil Ratio	Well Status
	SI		→					

(See Instructions and spaces for additional data on reverse side)

ELECTRONIC SUBMISSION #311368 VERIFIED BY THE BLM WELL INFORMATION SYSTEM

** BLM REVISED ** BLM REVISED ** BLM REVISED ** BLM REVISED ** BLM REVISED **

Reclamation
Date: 1/30/16

OCT 27 2015

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28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas:Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas:Oil Ratio	Well Status	

29. Disposition of Gas(Sold, used for fuel, vented, etc.)
SOLD

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth
RUSTLER BELL CANYON CHERRY CANYON BONE SPRING	1536 5608 6228 8447	5608 6228 8447 11315	WATER OIL/GAS OIL/GAS OIL/GAS	RUSTLER BELL CANYON CHERRY CANYON BONE SPRING	1536 5608 6228 8447

32. Additional remarks (include plugging procedure):
KOP @ 10390'.

Pumped 2335 sx of cement. Did not circulate cement to surface; Found TOC @ 3680' through a TS. Second attempt went in with 2200 sx and did circulate to surface.

There is no production tbg, so no pressure recorded.

The bottom zone of the Bone Spring formation is an estimate.

33. Circle enclosed attachments:

- | | | | |
|---|--------------------|---------------|-----------------------|
| 1. Electrical/Mechanical Logs (1 full set req'd.) | 2. Geologic Report | 3. DST Report | 4. Directional Survey |
| 5. Sundry Notice for plugging and cement verification | 6. Core Analysis | 7. Other: | |

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions):

**Electronic Submission #311368 Verified by the BLM Well Information System.
For FASKEN OIL & RANCH LIMITED, sent to the Hobbs
Committed to AFMSS for processing by LINDA JIMENEZ on 08/07/2015 (15LJ1403SE)**

Name (please print) ADDISON LONGTitle REGULATORY ANALYSTSignature (Electronic Submission)Date 08/03/2015

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

**** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ****

Additional data for transaction #311368 that would not fit on the form

32. Additional remarks, continued