

Submit 1 Copy To Appropriate District Office  
 District I - (575) 393-6161  
 1625 N. French Dr., Hobbs, NM 88240  
 District II - (575) 748-1283  
 811 S. First St., Artesia, NM 88210  
 District III - (505) 334-6178  
 1000 Rio Brazos Rd., Aztec, NM 87410  
 District IV - (505) 476-3460  
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
 Energy, Minerals and Natural Resources

Form C-103  
 Revised July 18, 2013

OIL CONSERVATION DIVISION  
 1220 South St. Francis Dr.  
 Santa Fe, NM 87505

WELL API NO. 30-025-27511
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No. 314226
7. Lease Name or Unit Agreement Name State 7
8. Well Number 001
9. OGRID Number 310809
10. Pool name or Wildcat Crossroads SA, East
11. Elevation (Show whether DR, RKB, RT, GR, etc.)

SUNDRY NOTICES AND REPORTS ON WELLS  
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well  Gas Well  Other

2. Name of Operator  
Nemo Fund I, LLC

3. Address of Operator  
901 W Missouri, Suite 911, Midland, TX 79701

4. Well Location  
 Unit Letter G : 2310 feet from the North line and 1980 feet from the East line  
 Section 7 Township 10S Range 37E NMPM Lea County

HOBBS OGD  
 NOV 03 2015  
 RECEIVED

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
CLOSED-LOOP SYSTEM <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: Facility Work	X

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

April 2, 21015 - Checked on well due to lack of production after consulting with pumper on numerous occasions regarding failures of the separator. Repaired Vessel, hooked up gas supply and tested operations.

April 13, 2015 - Had another failure of separator - searched for new dump valve

April 15, 2015 - Repaired vessel controls

April 24, 2015 - Repeated Failure - Repaired Vessel

April 29, 2015 - Repeated Failure - Repaired and tested vessel controls

In May - well produced a significant amount of water which was not being separated correctly due to poor separator and facility. If well was allowed to continue to operate daily, the one oil tank would fill with water and have the potential to overflow, so the well was shut in periodically to ensure environmental safety. Pumper was unable to monitor oil production accurately as oil and water were combining in one tank.

Spud Date:

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Denise Jones TITLE Regulatory Analyst DATE 10/30/2015

Type or print name Denise Jones E-mail address: djones@cambrianmgmt.com PHONE: 432-620-9181

For State Use Only

APPROVED BY: [Signature] TITLE Petroleum Engineer DATE 11/03/15  
 Conditions of Approval (if any): NOV 04 2015