

Submit 1 Copy To Appropriate District Office
 District I - (575) 393-6161
 1625 N. French Dr., Hobbs, NM 88240
 District II - (575) 748-1283
 811 S. First St., Artesia, NM 88210
 District III - (505) 334-6178
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV - (505) 476-3460
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised July 18, 2013

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO. 30-025-27511
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No. 314226
7. Lease Name or Unit Agreement Name State 7
8. Well Number 001
9. OGRID Number 310809
10. Pool name or Wildcat Crossroads SA, East
11. Elevation (Show whether DR, RKB, RT, GR, etc.)

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
Nemo Fund I, LLC

3. Address of Operator
901 W Missouri, Suite 911, Midland, TX 79701

4. Well Location
 Unit Letter G : 2310 feet from the North line and 1980 feet from the East line
 Section 7 Township 10S Range 37E NMPM Lea County

HOBBS OGD
 NOV 03 2015

RECEIVED

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

- PERFORM REMEDIAL WORK PLUG AND ABANDON
 TEMPORARILY ABANDON CHANGE PLANS
 PULL OR ALTER CASING MULTIPLE COMPL
 DOWNHOLE COMMINGLE
 CLOSED-LOOP SYSTEM
 OTHER:

SUBSEQUENT REPORT OF:

- REMEDIAL WORK ALTERING CASING
 COMMENCE DRILLING OPNS. P AND A
 CASING/CEMENT JOB
 OTHER: Facility Work

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

In June a gas supply was rented and attempts were made to install, adjust, repair and return well to production. The propane company was reluctant to take us as a customer due to low utilization so we rented nitrogen bottles to operate the separator. Leaks and low volumes in that type of bottle proved unworkable at maintaining production. A large propane tank was installed to maintain pressure on the control equipment of the separator. Additional failures occurred.

June 10, 2015 - Repaired Production Vessel - Inspected Battery for Upgrade
 June 15, 2015 - Repeat Failure - Repaired Production Vessel
 June 24, 2015 - Repeat Failure - Repaired Production Vessel

June 3, 18, 24, and 25th - Engineer worked on new design and economic advisability of facilities upgrade.

Spud Date:

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Denise Jones TITLE Regulatory Analyst DATE 10/30/2015

Type or print name Denise Jones E-mail address: djones@cambrianmgmt.com PHONE: 432-620-9181

For State Use Only

APPROVED BY: [Signature] TITLE Petroleum Engineer DATE 11/03/15
 Conditions of Approval (if any):

NOV 04 2015

[Signature]