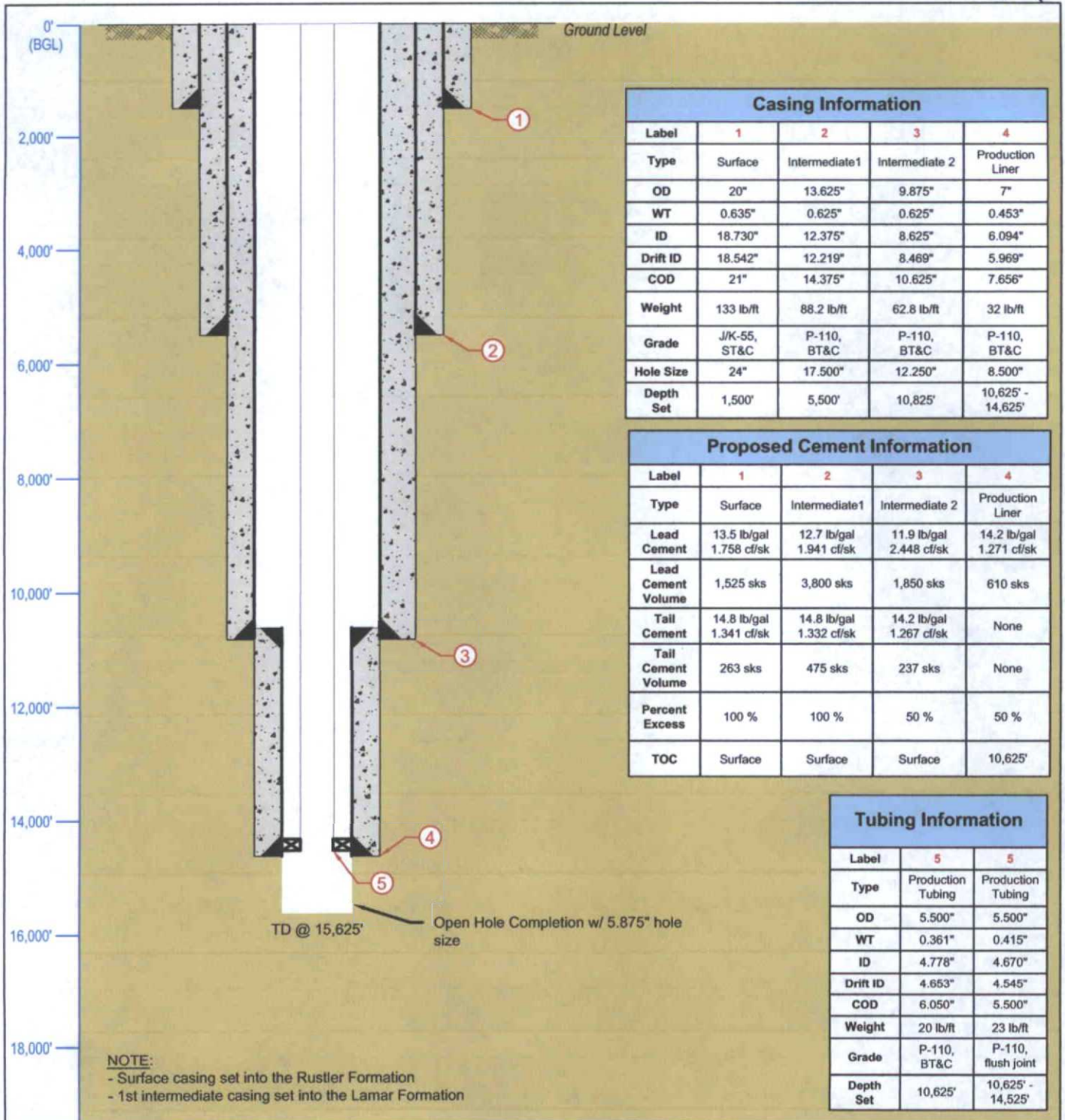


30-025-42974

**LONQUIST & CO. LLC**PETROLEUM
ENGINEERS ENERGY
ADVISORSAUSTIN HOUSTON WICHITA
CALGARY

Texas License F-8952

3345 Bee Cave Road, Suite 201
Austin, Texas 78746
Tel: 512.732.9812
Fax: 512.732.9816

OWL SWD Operating, Inc.

Country: USA

Survey/STR: 06-20S-34E

API No.: TBD

State ID No.:

Drawn: MMC

Rev No:

Smith Ranch SWD No. 1

State/Province: New Mexico

Site: 1,502' FSL & 695' FEL

Field: Devonian

Project No: 1127

Reviewed: SLP

Notes:

County/Parish: Lea

Status: To Be Drilled

Ground Elevation: 3,617'

Date: 9/15/2015

Approved: SLP

DEC 04 2015