

HOBBBS OGD
MAR 22 2016
RECEIVED
CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-35052
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name HULDA
8. Well Number 1
9. OGRID Number 155615 <u>160825</u>
10. Pool name or Wildcat TOWNSEND; STRAWN

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
~~NADEL AND GUSSMAN PERMIAN LLC~~ BC Operating, Inc

3. Address of Operator
601 N. MARIENFELD, SUITE 508, MIDLAND, TX 79701

4. Well Location
Unit Letter V : 760 feet from the SOUTH line and 1980 feet from the WEST line
Section 4 Township 16S Range 35E NMPM LEA County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
4,023' GL

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input checked="" type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input checked="" type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
CLOSED-LOOP SYSTEM <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

12/19/2014 - SET PACKER @ 5,500' AND SQUEEZED LEAK WITH 2,500-SX CLASS C. DRILL OUT CEMENT. TEST CSG TO 1,000 PSI FOR 30 MINS. TEST GOOD.

~~3/26/2015~~ - SET CIBP @ 11,910'

4/7/2015 - PERFORATE STRAWN FROM 11,334' - 11,430'. 108 HOLES. ACIDIZE PERFS.

5/1/2015 - PUT WELL ON PRODUCTION, RUN RODS AND TBG. TBG SET @ 11,546'

Spud Date: Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Sarah Presley TITLE REGULATORY ANALYST DATE 7.22.2015

Type or print name SARAH PRESLEY E-mail address: spresley@naguss.com PHONE: (432) 682-4429

For State Use Only

APPROVED BY: [Signature] TITLE Petroleum Engineer DATE 07/22/16

Conditions of Approval (if any):