District I 1625 N. French Dr., Hobbs, NM 88240	State of New Mexico	Form C-101
Phone: (575) 393-6161 Fax: (575) 393-0720 District II	Energy Minerals and Natural Resources	Revised July 18, 2013
Phone: (575) 748-1283 Fax: (575) 748-9720	Oil Conservation Division	AMENDED REPORT
1000 Rio Brazos Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170	1220 South St. Francis Dr.	
District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505 Phone: (505) 476-3460 Fax: (505) 476-3462	Santa Fe, NM 87505	
District III 1000 Rio Brazos Road, Aztec, NM 87410 Phone: (505) 334-6178 Fax: (505) 334-6170 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505	1220 South St. Francis Dr.	AMENDED REPOR

Operator Name and Address Nemo Fund I, LLC 901 West Missouri, Suite 911					² OGRID Number 310809				
		901	Midland, T	K 79701				³ API Number 30-025- 4-3	261
3/2	erty Code	:		Spe	Property Name eed Six 19 State	COM		Well 003	
				7. St	Irface Location	1		and the second second	
UL - Lot G	Section\ 19	Township 10 S	Range 37 E	Lot Idn	Feet from 2460	N/S Line North	Feet From 1330	E/W Line East	County Lea
				* Propose	ed Bottom Hol	e Location			
UL - Lot B	Section 18	Township 10 S	Range 37 E	Lot Idn	Feet from 330	N/S Line North	Feet From 1980	E/W Line East	County Lea

	Pool Name	Pool Code
and the second second second second	Crossroads; San Andres, East	14270

^{11.} Work Type	¹² . Well Type	^{13.} Cable/Rotary	¹⁴ Lease Type	^{15.} Ground Level Elevation
New	Oil	R	S	3965
^{16.} Multiple	¹⁷ Proposed Depth	¹⁸ Formation	¹⁹ Contractor	^{20.} Spud Date
N	5000	San Andres	TBD	TBD
Depth to Ground water > 70 feet	Distance from	nearest fresh water well ~2367'	Distance to	nearest surface water ~ 1035

We will be using a closed-loop system in lieu of lined pits

^{21.} Proposed Casing and Cement Program

Туре	Hole Size	Casing Size	Casing Weight/ft	Setting Depth	Sacks of Cement	Estimated TOC
Surf	12-1/4"	8-5/8"	32	2350	1190	Surface
Prod	7-7/8"	5-1/2"	20/23	12340	1366	1800

Casing/Cement Program: Additional Comments

Drill 7-7/8" prod hole to 4400±', KOP 4425', drill curve 4427'-5327' MD, 5000' TVD, drill lateral 12340' MD, 5000' TVD. 5-1/2" prod casing to be set at 12340' MD, 5000' TVD. See attached C-102, proposed wellbore diagram and directional plan.

22. Proposed Blowout Prevention Program

Туре	Working Pressure	Test Pressure	Manufacturer
Double Ram	5000	5000	NOV (National)

^{23.} I hereby certify that the information given above is true and complete to the best of my knowledge and belief.	OIL CONSERVATION DIVISION		
I further certify that I have complied with 19.15.14.9 (A) NMAC and/or 19.15.14.9 (B) NMAC , if applicable. Signature:	Approved By:		
Printed name: Danny J. Holcomb	Title: Petroleum Engineer		
Title: Agent for Nemo Fund I, LLC	Approved Date: 05/20/16 Expiration Date: 05/20/18		
E-mail Address: danny@pwllc.net			
Date: 5/13/2016 Phone: 806-471-5628	Conditions of Approval Attached		

See Attached Conditions of Approval