

Submit 1 Copy To Appropriate District Office
 District I - (575) 393-6161
 1625 N. French Dr., Hobbs, NM 88240
 District II - (575) 748-1283
 811 S. First St., Artesia, NM 88210
 District III - (505) 334-6178
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV - (505) 476-3460
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised July 18, 2013

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. 30-025-43499
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>		5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
2. Name of Operator Nemo Fund I, LLC		6. State Oil & Gas Lease No.
3. Address of Operator 901 West Missouri, Suite 911, Midland, Tx 79701		7. Lease Name or Unit Agreement Name Moe San Andres Unit 35
4. Well Location Unit Letter <u>A</u> : <u>10</u> feet from the <u>North</u> line and <u>1310</u> feet from the <u>East</u> line Section <u>35</u> Township <u>10S</u> Range <u>36E</u> NMPM Lea County		8. Well Number #104H
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3980' GL		9. OGRID Number 310509
		10. Pool name or Wildcat Dickenson; San Andres

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO: PERFORM REMEDIAL WORK <input type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPL <input type="checkbox"/> DOWNHOLE COMMINGLE <input type="checkbox"/> CLOSED-LOOP SYSTEM <input type="checkbox"/> OTHER: <input type="checkbox"/>		SUBSEQUENT REPORT OF: REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> COMMENCE DRILLING OPNS. <input checked="" type="checkbox"/> P AND A <input type="checkbox"/> CASING/CEMENT JOB <input checked="" type="checkbox"/> OTHER: <input type="checkbox"/>	
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13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

1/09/17 - MI rat hole rig, drill 20" rat hole to 53', set 16" conductor pipe at 53', grout in hole, MO rat hole rig.

1/11/17 - MI rig and spud 12-1/4" hole at 22:30 hrs.

1/13/17 - TD 12-1/4" hole at 2354', ran 2357.8' (56 jts) of 9-5/8" 36# J-55 LT&C casing, landed at 2354'. Cmt lead w/900 sx Class C cmt 4% Gel + 2% CaCl + 1/4# sx celloflake. 13.5# weight, 1.75 yield. Tail w/300 sx Class C cmt + 1/4# sx celloflake. 14.8# weight, 1.33 yield. Bumped plug at 01:30 hrs 1/14/17. Circ 494 sx of cmt to surface. WOC.

1/14/17 - WOC 20.5 hrs total. Tested BOPE to 1000 psi, held. At 21:00 hrs 1/14/17, tested casing to 1000 psi, held. At 22:30 hrs 1/14/17, drilled out with 8-3/4" bit.

Spud Date: Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE DJ Holcomb TITLE Agent DATE 1/17/2017

Type or print name Danny J. Holcomb E-mail address: danny@pwllc.net PHONE: 806-471-5628

For State Use Only

APPROVED BY: [Signature] TITLE Petroleum Engineer DATE 01/25/17
 Conditions of Approval (if any):