

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
May 27, 2004

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.) 1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>		WELL API NO. 30-025-28295 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> 6. State Oil & Gas Lease No.
2. Name of Operator Platinum Exploration Inc		7. Lease Name or Unit Agreement Name POST 8. Well Number #2
3. Address of Operator 550 W. Texas, Suite 500 Midland, TX 79701 432-687-1664		9. OGRID Number 227103 10. Pool name or Wildcat South King Devonian
4. Well Location Unit Letter <u>M</u> : <u>700'</u> feet from the <u>South</u> line and <u>467'</u> feet from the <u>West</u> line Section <u>1</u> Township <u>14-S</u> Range <u>37-E</u> NMPM County <u>Lea</u>		
11. Elevation (Show whether DR, RKB, RT, GR, etc.) <u>3832'</u>		
Pit or Below-grade Tank Application <input type="checkbox"/> or Closure <input type="checkbox"/> Pit type <u>Lined</u> Depth to Groundwater <u>50'</u> Distance from nearest fresh water well <u>500'</u> Distance from nearest surface water _____ Pit Liner Thickness: <u>12</u> mil Below-Grade Tank: Volume <u>200</u> bbls; Construction Material <u>Synthetic</u>		

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO: PERFORM REMEDIAL WORK <input checked="" type="checkbox"/> PLUG AND ABANDON <input type="checkbox"/> TEMPORARILY ABANDON <input type="checkbox"/> CHANGE PLANS <input type="checkbox"/> PULL OR ALTER CASING <input type="checkbox"/> MULTIPLE COMPL <input type="checkbox"/>		SUBSEQUENT REPORT OF: REMEDIAL WORK <input type="checkbox"/> ALTERING CASING <input type="checkbox"/> COMMENCE DRILLING OPNS. <input type="checkbox"/> P AND A <input type="checkbox"/> CASING/CEMENT JOB <input type="checkbox"/>	
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

MIRU. NUBOP. Pooh with Sub. Pump. Clean out to TD of 12,655'. Acidize with 5,000GAL 15% NEFE.
Place on production.



I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☐, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Greg Rasmussen TITLE ENG. DATE 3-24-06

Type or print name Greg Rasmussen
For State Use Only

E-mail address: Ras@t3wireless.com Telephone No. 432-687-1664
OC FIELD REPRESENTATIVE II/STAFF MANAGER

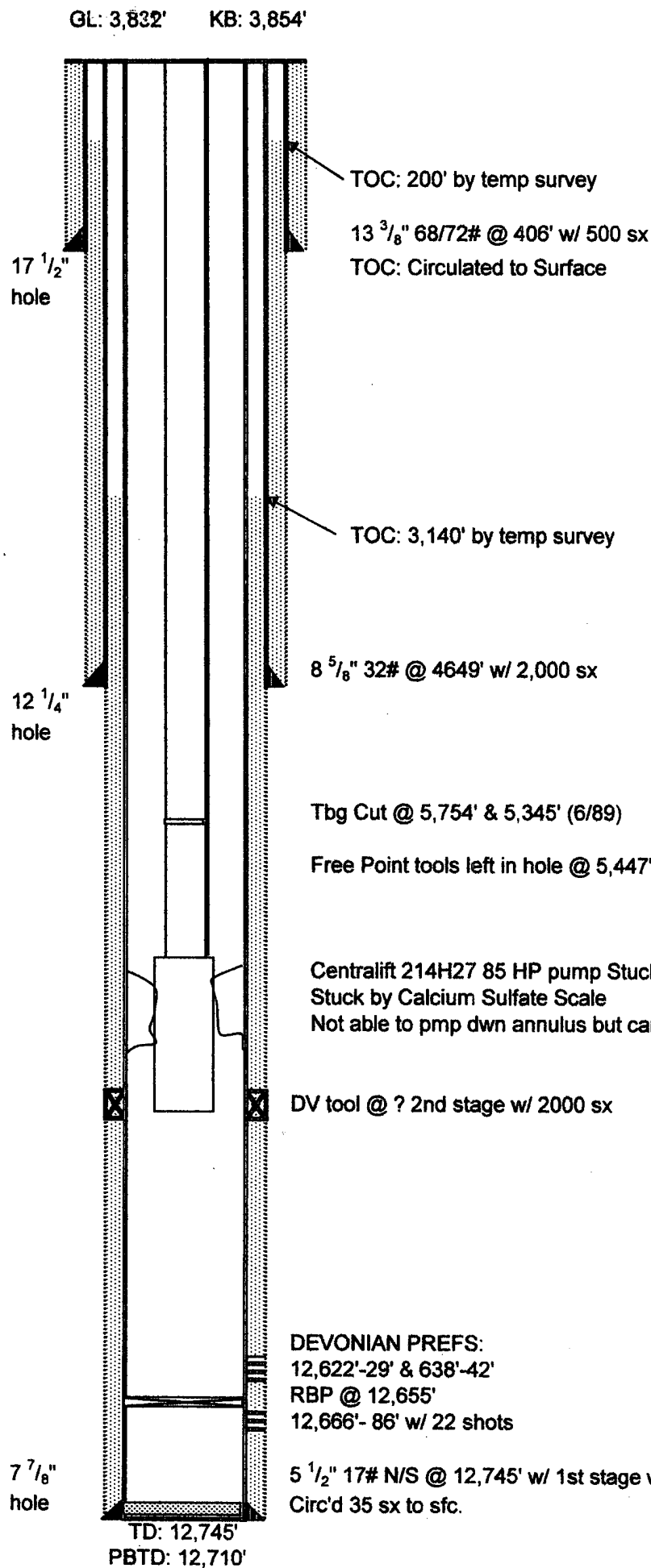
APPROVED BY: Larry W. Wink TITLE _____ DATE APR 06 2006
Conditions of Approval (if any):

Post No. 2

700' FSL & 467' FWL
Sec 1, T-14-S, R-37-E
Lea County, NM
API# 30-025-28295

Well Type: Active
Spud Date: (8/25/83)
Completed: 10/27/1983
POTENTIAL: Flng 600 BO + 0 BW + 365 MCF
24/64" chk 360 psi, GOR 768, 46 ° API

TUBING:
6,000' - 2 3/8" N-80 tbg



3/18/06 JMR