

Submit 1 Copy To Appropriate District Office

District I - (575) 393-6161  
1625 N. French Dr., Hobbs, NM 88240  
District II - (575) 748-1283  
811 S. First St., Artesia, NM 88210  
District III - (505) 334-6178  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV - (505) 476-3460  
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

Form C-103  
Revised July 18, 2013

WELL API NO. 30-025-43739
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No. VB-2781
7. Lease Name or Unit Agreement Name Pucker Rapid State Com
8. Well Number 1H
9. OGRID Number 260511
10. Pool name or Wildcat Ojo Chiso Bone Spring
11. Elevation (Show whether DR, RKB, RT, GR, etc.) GR 3569'

SUNDRY NOTICES AND REPORTS ON WELLS  
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well  Gas Well  Other

2. Name of Operator  
GMT Exploration Company LLC

3. Address of Operator  
1560 Broadway Suite 2000, Denver, CO 80202

4. Well Location  
Unit Letter M : 200 feet from the S line and 455 feet from the W line  
Section 2 Township 22S Range 34E NMPM County Lea

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK  PLUG AND ABANDON   
 TEMPORARILY ABANDON  CHANGE PLANS   
 PULL OR ALTER CASING  MULTIPLE COMPL   
 DOWNHOLE COMMINGLE   
 CLOSED-LOOP SYSTEM   
 OTHER:

SUBSEQUENT REPORT OF:

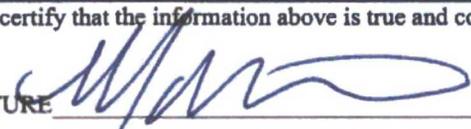
REMEDIAL WORK  ALTERING CASING   
 COMMENCE DRILLING OPNS.  P AND A   
 CASING/CEMENT JOB   
 OTHER:

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

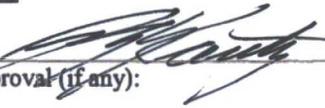
GMT Exploration intends to change the target zone for the above well from 3<sup>rd</sup> Bone Spring to 2<sup>nd</sup> Bone Spring. The new TVD is 10,325' and the MD is 14,925'. Please see the attached for an updated casing and cement program.

Spud Date:  Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE  TITLE Regulatory DATE 5/10/17

Type or print name Marissa Walters E-mail address: mwalters@gmtexploration.com PHONE: 303.586.9275  
**For State Use Only**

APPROVED BY:  TITLE Petroleum Engineer DATE 05/11/17  
Conditions of Approval (if any):

**Proposed Casing and Cement Program**

Type	Hole Size	Casing Size	Casing Weight/ft	Setting Depth	Sacks of Cement	Estimated TOC
Surf	17.5	13.375	54.5	1400	456	0
Int1	12.25	8.625	32	5400	1156	0
Prod	7.875	5.5	20	14925	2367	4000