

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-37569 5. Indicate Type of Lease STATE ☒ FEE ☐ State Oil & Gas Lease No.
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL ☒ GAS WELL ☐ DRY ☐ OTHER _____ b. Type of Completion: NEW ☐ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. WELL ☐ OVER ☐ BACK ☐ RESVR. ☐ OTHER _____			7. Lease Name or Unit Agreement Name Angler State		
2. Name of Operator Nadel and Gussman Permian, LLC			8. Well No. 1		
3. Address of Operator 601 N. Marienfeld, Suite 508 Midland, TX 79701			9. Pool name or Wildcat Hums 3628 Hume Queen West/ Hume Grayburg West		
4. Well Location Unit Letter <u>H</u> : <u>1650</u> Feet From The <u>N</u> Line and <u>330</u> Feet From The <u>E</u> Line Section <u>15</u> Township <u>16S</u> Range <u>33E</u> County <u>Lea</u>					
10. Date Spudded 12/29/06	11. Date T.D. Reached 1/11/06	12. Date Compl. (Ready to Prod.) 3/25/06	13. Elevations (DF&RKB, RT, etc.) 4214' KB	14. Elev. Casinghead 4194'	
15. Total Depth 4570'	16. Plug Back T.D. 4464' SLM	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By Rotary Tools Yes	Cable Tools	
19. Producing Interval(s), of this completion - Top, Bottom, Name 3936'-4412'					20. Was Directional Survey Made
21. Type Electric and Other Logs Run GR, DNL, DLL					22. Was Well Cored no
23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
8 5/8"	32#, J-55 STC	1583'	12 1/4"	576 sxs circ	
5 1/2"	15.5#, J-55 LTC	4570'	7 7/8"	970 sxs circ	
2 7/8"	6.5#, J-55	4450'			
24. LINER RECORD					
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	
25. TUBING RECORD					
SIZE	DEPTH SET	PACKER SET			
2 7/8"	4450'	N/A			
26. Perforation record (interval, size, and number) Queen Perfs. 3936'-3960' 4 spf 136 holes Grayburg Perfs 4400'-4412' 4 spf 48 holes					
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED See C-103					
28. PRODUCTION					
Date First Production 2/19/06		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping		Well Status (Prod. or Shut-in) Producing	
Date of Test 3/29/06	Hours Tested 24	Choke Size	Prod'n For Test Period	Oil - Bbl 66	Gas - MCF 58
Water - Bbl 63	Gas - Oil Ratio 879				
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.
Oil Gravity - API - (Corr.)					
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold					Test Witnessed By Lee Ledbetter
30. List Attachments Wellbore schematic, deviation reports, logs					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature <u>K.E. McCready</u>		Printed Name <u>Kem McCready</u>		Title <u>Operations Manager</u>	
E-mail Address <u>kemm@naguss.com</u>		Date <u>4/10/06</u>			

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy 1501'	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 2746'	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers 3039'	T. Devonian	T. Menefee	T. Madison
T. Queen 3650'	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg 3966'	T. Montoya	T. Mancos	T. McCracken
T. San Andres 4439'	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Premier Sand 4382'	T. McKee	Base Greenhorn	T. Granite
T. Penrose Sand 3934'	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....

No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
No. 2, from.....to.....feet.....
No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
1640'	2040'	400'	SALT, DOL, ANH, SH				
2040'	2740'	700'	SALT, DOL, SH				
2740'	3940'	1200'	ANH, DOL, SH				
3940'	4570'	630'	SS, DOL, ANH, SH				

Angler State No. 1

1,650' FNL, 330' FEL Sec 15 T 16S R 33E, Lea County, NM
API # 30 - 025 -37569-00

Elev: 4194', KB: 4214'

Current

8-5/8", 32#, J-55 STC @ 1583'
 576 sx, cement circulated
 12-1/4" hole

5-1/2", 15.5#, J-55 LTC @ 0-4570'
 cmt w \970 sxs Light Crete & PVL
 circ 168 sxs

Queen Perfs
 3936-3960'
 4 spf 136 holes

Grayburg Perfs
 4400-4412
 4 spf 48 holes.

PBTD @ 4464'SLM; 4483' WLM
TD @ 4570'