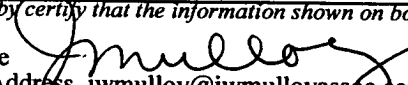


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-37487 5. Indicate Type of Lease STATE ☐ FEE ☒ State Oil & Gas Lease No. None
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL ☒ GAS WELL ☐ DRY ☐ OTHER ☐ b. Type of Completion: NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. ☐ WELL OVER BACK RESVR. ☐ OTHER ☐				7. Lease Name or Unit Agreement Name Presley "34"	
2. Name of Operator Matrix New Mexico Operating Company, LLC				8. Well No. 1	
3. Address of Operator 508 West Wall #700 Midland, Texas 79701				9. Pool name or Wildcat Trinity (Wolfcamp)	
4. Well Location Unit Letter <u>C</u> 510 Feet From The <u>North</u> ine and <u>1510</u> Feet From The <u>West</u> Line Section <u>34</u> Township <u>12S</u> Range <u>38E</u> NMPM Lea County					
10. Date Spudded 10-17-05	11. Date T.D. Reached 11-14-05	12. Date Compl. (Ready to Prod.) 12-23-05	13. Elevations (DF& RKB, RT, GR, etc.) 3799 GR	14. Elev. Casinghead 3800	
15. Total Depth 9705	16. Plug Back T.D. 9561	17. If Multiple Compl. How Many Zones? no	18. Intervals Drilled By Rotary Tools All	Cable Tools none	
19. Producing Interval(s), of this completion - Top, Bottom, Name 9066-9540 Wolfcamp				20. Was Directional Survey Made No	
21. Type Electric and Other Logs Run SD/DSN & DLL/Micro-SFL				22. Was Well Cored No	
23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13 3/8"	48 #/ft H-40	452	17 1/2"	495 sx Super C	none
8 5/8"	32 #/ft	4500	12 1/4"	1100 sx interfil + 320 sx Preium	none
5 1/2	17 #/ft	9615	7 7/8	450 sx Infill H	none
2 7/8	6.4 #/t J-55	SN @9179'	5 1/2" casing	220 sx Super H	TOC @ 4690'
				DV tool @ 6427'	400 Infill + 100 sx prem
24. LINER RECORD			25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE
none					DEPTH SET
					PACKER SET
26. Perforation record (interval, size, and number) *See attached			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED *See attached		
28. PRODUCTION					
Date First Production 8-12-05		Production Method (Flowing, gas lift, pumping - Size and type pump) NOT POTENTIALIED, WELL UNECONOMICAL-PREP TO P&A		Well Status (Prod. or Shut-in) Shut-in	
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF
					Water - Bbl.
					Gas - Oil Ratio
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.
					Oil Gravity - API - (Corr.) 40
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold to Dynegy Pipeline					Test Witnessed By Not Witnessed
30. List Attachments Logs, Deviation report					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature  E-mail Address jwmulloy@jwmulloyassoc.com		Printed Name J. W. Mulloy		Title Agent	
				Date 4-9-06 10-5-05	

* Continued from front page

26. Perforation record (interval, size and number)	27. Acid, Shot, Fracture, Cement, Squeeze, Ect.	
Drill Dv tool @ 6410'. RIH to 9561'. Ran DSN-GR-CCL Log TOC @ 9008' & 4690' Perforate F/9512'-9522' & 9532'-9540'(54 holes) Swab 100 % water 9512'-9540' Perforate F/9066'-9104' (114 holes) Ran Production Tubing ?SN @ 9179' Ran pump and placed on pumping status Avg. Production @ 4 BOPD & 50 BWPD POH /rods & pump St CIBP @ 9030' Perforate squeeze holes @ 8960' & 9855' Drill CIBP and push to 9250' Set cement retainer @ 8999' Drill retainer & cement to 9216' Ran second bond log Perforate 9066'-9092' Place well on pump	Depth Interval	Amount & Kind of material used
	9512'-9540'	2500 gal 15 % HCl w/45 ball sealers
	9450'	Set CIBP
	9066'-9104'	4500 gal 15% HCl + 10,000 gal Gelled 20% HCl
	9860'-9855'	Attempt it squeeze-could not pump in @ 4000psi
	9066'-9104'	Squeeze with 200sx Class H
	9066'-9092'	3000 gal 15 % Acidtrol /120 balls



INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
T. Rustler 2275	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 3134	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres 4424	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 5940	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinberry	T. Gr. Wash	T. Morrison	T.
T. Tubb 7242	T. Delaware Sand	T. Todilto	T.
T. Drinkard 7545	T. Bone Springs	T. Entrada	T.
T. Abo 7919	T.	T. Wingate	T.
T. Wolfcamp 9075	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from...9077-9128.....to..... No. 3, from...9518-9536.....to.....
 No. 2, from...9454-9461to..... No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from...+/-375.....to.....+/-500.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
0	4500	4500	Not available-Electric log attached				
4500	5440	940	Dolomite				
5440	5850	410	Limestone				
5850	7400	1550	Dolomite				
7400	7520	120	Shale				
7520	8050	530	Shaley dolomite				
8050	9350	1300	Dolomite				
9350	9450	100	Limestone				
9450	9550	100	Dolomite				
9550	9976	426	Shaley Limestone				

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