

Submit 1 Copy To Appropriate District Office
 District I - (575) 393-6161
 1625 N. French Dr., Hobbs, NM 88240
 District II - (575) 748-1283
 811 S. First St., Artesia, NM 88210
 District III - (505) 334-6178
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV - (505) 476-3460
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised July 18, 2013

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO. 30-025-44395
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name ANGEL EYES 17 STATE
8. Well Number 1H
9. OGRID Number 147404
10. Pool name or Wildcat CORMAN / SAN ANDRES
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4204'

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
COBRA OIL & GAS CORPORATION

3. Address of Operator
P O BOX 8206; WICHITA FALLS, TX 76307-8206

4. Well Location
 Unit Letter P : 330 feet from the SOUTH line and 1960 feet from the EAST line
 Section 17 Township: 10S Range: 33E NMPM LEA County

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input checked="" type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
CLOSED-LOOP SYSTEM <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

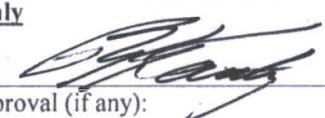
Cobra Oil & Gas Corporation respectfully requests approval for the bottom hole location change. The Angel Eyes 17 State #1H bottom hole location has changed, and the last take point will be 330' FSL, 1960' FEL, Section 17, T-10-S, R-33-E, Lea County, New Mexico. Also, our total depth of the well should be amended to 10,000 feet. Please see the attached well plat. This well has not yet spudded.

Spud Date: Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE:  TITLE: Operations Engineer DATE: 02/22/2018

Type or print name Kyle Gardner E-mail address: kgardner@cobraogc.com PHONE: 940-716-5100

For State Use Only
 APPROVED BY:  TITLE: Petroleum Engineer DATE: 02/26/18
 Conditions of Approval (if any):

Petroleum Engineer