

Submit 1 Copy To Appropriate District Office
 District I - (575) 393-6161
 1625 N. French Dr., Hobbs, NM 88240
 District II - (575) 748-1283
 811 S. First St., Artesia, NM 88210
 District III - (505) 334-6178
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV - (505) 476-3460
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
 Energy, Minerals and Natural Resources

Form C-103
 Revised July 18, 2013

OIL CONSERVATION DIVISION
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO. 30-041-20819
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name SPEIGHT
8. Well Number 001
9. OGRID Number 263940
10. Pool name or Wildcat TULE MONTOYA;PENN
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 4388'

SUNDRY NOTICES AND REPORTS ON WELLS
 (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well Gas Well Other

2. Name of Operator
SOVEREIGN EAGLE LLC

3. Address of Operator
PO BOX 968, ROSWELL NM 88202-0968

4. Well Location
 Unit Letter I : 1400 feet from the South line and 1280 feet from the EAST line
 Section 22 Township 2S Range 29E NMPM County Roosevelt Unit

HOBBS OGD
 MAR 15 2018
 RECEIVED

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input checked="" type="checkbox"/>	REMEDIAL WORK	
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS	INT TO PA <u>PWL</u>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB	P&A NR _____
DOWNHOLE COMMINGLE <input type="checkbox"/>			P&A R _____
CLOSED-LOOP SYSTEM <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

PROPOSE TO PLUG AND ABANDON:

1. SET CAST IRON BRIDGE PLUG AT 7005' ABOVE MONTOYA PERFS 7065-7098' AND DUMP 35' OF CEMENT ON IT.
2. CANYON PERFS 6780-6892. Squeeze perfs with 35 sx and leave top of cement at 6680'. WOC & TAG Load hole with mud laden fluids.
3. TOP OF CEMENT behind 5 1/2" casing is 6280'. Perf 4 squeeze holes at 4500' and squeeze 35 sacks under a packer into squeeze perfs and leave 100' of cement inside casing. WOC & TAG.
4. 8 5/8" casing shoe at 2180'. Perf 2230' and squeeze holes with 35 sx under a packer into squeeze perfs and leave 100' of cement inside casing. WOC & TAG. @ 2130 OR BETTER
5. 13 3/8" casing shoe at 320'. Perf 370; squeeze holes with cement until cement circulates leaving casing full of cement.
6. Cut off wellhead 3' below ground level, verify cement to surface, INSTALL DRY HOLE MARKER AND CLEAN LOCATION.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Paul Ragsdale TITLE: OPERATIONS MANAGER DATE 03/08/2018

Type or print name PAUL RAGSDALE E-mail address: pragsdale@stratanm.com PHONE: 575-622-1127 ext 18

For State Use Only

APPROVED BY: Mark Whitaker TITLE Petroleum Engr. Specialist DATE 03/20/2018

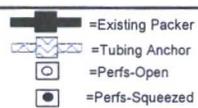
Conditions of Approval (if any):

NOTIFY OCD 24 HOURS PRIOR TO BEGINNING PLUGGING OPERATIONS

C103 INTENT TO P&A EXPIRES 03-20-2019

COMPANY SOVEREIGN EAGLE, LLC		LEASE TYPE <input type="checkbox"/> STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> FEDERAL				API NO. #30-041-20819	SPUD DATE 10/14/87	
WELL NAME SPEIGHT #1		SECTION 22	TWP. 2-S	RANGE 29-E		COUNTY / STATE ROOSEVELT / NM	COMP. DATE 01/29/88	
FOOTAGE 1400' FSL & 1280' FEL		ELEVATION = 4388'	KELLY BUSHING = 4398'		STATUS GAS	TOTAL DEPTH = 7200'	P.B.T.D. 7122'	
FIELD/POOL/AREA TULE			<i>Size</i>	<i>Sks. Cmt.</i>	<i>TOC</i>	<i>Weight</i>	<i>Grade</i> <i>Thread</i> <i>Depth</i>	
LOCATION DESCRIPTION 19 MI SW OF FLOYD, NM		SURF. CASING	13 3/8"	300	CIRC.	68#	320'	
		INT. CASING	8 5/8"	800	CIRC.	24#	2,180'	
		CASING	5 1/2"	250	6270'	17#	7,199'	
Depth ft.		Description				O.D.	Length	Depth
300		13 3/8" CSG. 68# @320' w/300 sacks						320'
1000								
2000								
3000		8 5/8" CSG. 24# SET @ 2180' w/800 sacks						2180'
4000								
5000								
6000		2 7/8" tbg in place TAC @ 6585 SEAT NIPPLE @ 7066 MUD JOINT @ 7102						
6500		T.O.C. = 6280' by CBL 10/02/03						TOC=6280'
7000		10/12/10- Set PKR @ 6505'. Placed 34,000# 20/40 w/ 378 tons CO2 01/19/88 CANYON OOLITE: PERF. 6780'-92' NO STIMULATION REPORTED 02/13/09 Oolite 6780-6817'. Acidize w/ 800 gal 7 1/2% NeFe 02/13/09 Basal Canyon Coal 6867-74'. Acidize w/ 900 gal 7 1/2% NeFe 01/18/88 PENN "C" ss: PERF. 6984-92' ACIDIZE w/2000 gal. 15% MCA CEMENT SQUEEZED 9/2003 02/12/09 Penn "A" 6939-51'. Acidize w/ 900 gal 7 1/2 % NeFe 02/10/09 Penn "C" ss 6985-92'. Acidize w/ 1000 gal 7 1/2% NeFe CEMENT SQUEEZED 9/2003 01/20/88 SET OTIS WA PACKER @ 7048' (DRILLED OUT 9/2003) 01/15/88 MONTOYA: PERF. 7084'-98' ACIDIZE w/2000 gal. 15% MCA -- (10/06/03 MONTOYA ADD. PERF. 7065'-75' & 7109'-19' A/w 5000 gal. 15% NEFE)						7199'
8000		5 1/2" CSG. 17# SET @ 7199' w/ 250 sacks TD = 7200' PBD = 7122'						

COMMENTS:
 MONTOYA TOP = 7058'
 PRECAMBRIAN TOP = 7133'
 WATER ANALYSIS: SCALING



SOVEREIGN EAGLE, LLC
 P.O. BOX 968
 ROSWELL, NEW MEXICO
 88202

Revised 07/11/2014