

January 14, 2019

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3 Bear Delaware Operating-NM, LLC
1512 Larimer Street, Suite 540
Denver, CO 80202

Re: Potash lease research T21S-R33E, Section 10: SWSW

Dear Kevin Burns:

In regard to researching active Potash leases within a one (1) mile radius of the SWSW of Section 10, T21S-R33E, Lea County, New Mexico, it appears there are none.

The lands within the one (1) mile radius, all or portions of, are: T21S-R33E, Sections 3, 9, 10, 11, 14, 15 and 16.

The BLM LSR plat obtained from the GLO website indicates the entire Township is included in "Designated Pot Area SO 10/7/1975", but there are no BLM Potash leases noted. As of today, the BLM LR 2000 website is not operational due to the government shutdown and BLM leases can't be researched online.

I searched the State Land Office website for Lease information/ Land Details covering said Sections, and it appears all lands are designated as "Drilling Restricted Due to Potash", however, all subject lands do have active Oil and Gas Leases. I did not find any Potash leases referenced for subject lands.

Respectfully,



David A. Harper
Petroleum Landman
817.808.1981
dharper0911@gmail.com