

Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 811 S. First St., Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505 <div style="position: absolute; top: 100px; left: 400px; border: 1px solid black; padding: 5px; transform: rotate(-15deg);"> HOBBBS APR 10 2019 </div>	Form C-105 Revised April 3, 2017								
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		1. WELL API NO. 30-025-43360								
4. Reason for filing: <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee well)		2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN								
<input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)		3. State Oil & Gas Lease No.								
7. Type of Completion: <input type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input checked="" type="checkbox"/> OTHER DEVONIAN INJECTION		5. Lease Name or Unit Agreement Name Kimberly SWD								
8. Name of Operator OWL Operating, LLC		6. Well Number: #1								
10. Address of Operator 8214 Westchester Drive, Suite 850, Dallas, TX 75255		11. Pool name or Wildcat SWD: Silurian/Devonian - 97869 <div style="position: absolute; top: 0; right: 0; font-size: 2em;">K-8</div>								
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	I	31	25S	37E		1450	S	287	E	Lea
BH:	I	31	25S	37E		1526	S	168	E	Lea
13. Date Spudded 3/18/2019	14. Date T.D. Reached 4/23/2019		15. Date Rig Released 4/28/2019		16. Date Completed (Ready to Produce)			17. Elevations (DF and RKB, RT, GR, etc.) 3010 GR		
18. Total Measured Depth of Well 12,180'			19. Plug Back Measured Depth		20. Was Directional Survey Made? Y			21. Type Electric and Other Logs Run Triple Combo, CBL, Gamma		
22. Producing Interval(s), of this completion - Top, Bottom, Name 10,796'-12,180' (Dev., Silurian, Fusselman, Montoya)										
23. CASING RECORD (Report all strings set in well)										
CASING SIZE	WEIGHT LB/FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED	
16	84		1,140'		20		1115 sx		none	
10-3/4	45.5		4,613'		13-1/2		1985 Sx (2 stg)		none	
7-5/8	29.7		10,796'		9-7/8		2005 sx (3 stg)		none	
24. LINER RECORD										
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	25. TUBING RECORD					
					SIZE	DEPTH SET	PACKER SET			
					5-1/2"	10,726'	10,726'			
26. Perforation record (interval, size, and number) 10,750' - 10,796' (Perforations of 7-5/8" Casing) 276 total, 0.42" X 40" deep penetrating shots @ 6 spf. (2 Charges) Set to access more porosity of Devonian Formation					27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.					
					DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED			
					10,796'-12,180		OPEN HOLE (NOT ACIDIZED)			
					10,750'-10,796'		PERFORATIONS of 7-5/8" Casing			
28. PRODUCTION										
Date First Production		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>) Injection				Well Status (<i>Prod. or Shut-in</i>) INJ; SWD				
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio			
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (<i>Corr.</i>)				
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>)								30. Test Witnessed By		
31. List Attachments C-103, Deviation, Logs, CBL's										
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.								33. Rig Release Date:		
34. If an on-site burial was used at the well, report the exact location of the on-site burial:										
Latitude				Longitude				NAD83		
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief										
Signature		Printed Name Trevor Smith		Title Drilling Engineer			Date 5/2/2019			
E-mail Address trevor.smith@iptenergyservices.com										

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy. 1,080'	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates 2,793'	T. Miss 9,721'	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers 2,957'	T. Devonian 10,748'	T. Cliff House	T. Leadville
T. Queen 3,433'	T. Silurian 11,397'	T. Menefee	T. Madison
T. Grayburg 3,433'	T. Montoya 12,130'	T. Point Lookout	T. Elbert
T. San Andres 4,233'	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs/Yeso 5,788'	T. Todilto	
T. Abo	T. Morrow	T. Entrada	
T. Wolfcamp 8,075'	T. Woodford 10,180'	T. Wingate	
T. Penn	T. Barnett 8,706'	T. Chinle	
T. Cisco (Bough C)	T. Capitan Reef 3,821'	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....

No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology