

Submit 1 Copy To Appropriate District Office
District I - (575) 393-6161
1625 N. French Dr., Hobbs, NM 88240
District II - (575) 748-1283
811 S. First St., Artesia, NM 88210
District III - (505) 334-6178
1000 Rio Brazos Rd., Aztec, NM 87410
District IV - (505) 476-3460
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
Revised July 18, 2013

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| SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.) | | WELL API NO. 30-025-26323 |
| 1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/> | | 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> |
| 2. Name of Operator Cobalt Operating, LLC | | 6. State Oil & Gas Lease No. |
| 3. Address of Operator PO Box 51468, Midland, TX 79710 | | 7. Lease Name or Unit Agreement Name Warren |
| 4. Well Location Unit Letter <u>G</u> : <u>2088</u> feet from the <u>North</u> line and <u>1976</u> feet from the <u>East</u> line Section <u>8</u> Township <u>17-s</u> Range <u>37-E</u> NMPM County <u>LEA</u> | | 8. Well Number: <u>1</u> |
| 11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3785' | | 9. OGRID Number 076782 |
| | | 10. Pool name or Wildcat Midway Devonian |

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

| NOTICE OF INTENTION TO: | | SUBSEQUENT REPORT OF: | |
|--|---|---|--|
| PERFORM REMEDIAL WORK <input type="checkbox"/> | PLUG AND ABANDON <input type="checkbox"/> | REMEDIAL WORK <input checked="" type="checkbox"/> | ALTERING CASING <input type="checkbox"/> |
| TEMPORARILY ABANDON <input type="checkbox"/> | CHANGE PLANS <input type="checkbox"/> | COMMENCE DRILLING OPNS. <input type="checkbox"/> | P AND A <input type="checkbox"/> |
| PULL OR ALTER CASING <input type="checkbox"/> | MULTIPLE COMPL <input type="checkbox"/> | CASING/CEMENT JOB <input type="checkbox"/> | |
| DOWNHOLE COMMINGLE <input type="checkbox"/> | | | |
| CLOSED-LOOP SYSTEM <input type="checkbox"/> | | | |
| OTHER: <input type="checkbox"/> | | OTHER: <u>Acidize</u> <input checked="" type="checkbox"/> | |

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Pulled rods and tubing and acidized the lateral perforations from 11,995' to 13,094' md with packer setting immediately above the top of the liner at 10,300'. The TVD of the perforations are all located within the Devonian formation. The acid treatment was 4,000 gallons of 28% HCL Acid. The well was returned to pump.

Spud Date: Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Mark Burkett TITLE Engineer DATE: 6/19/2019

Type or print name: Mark Burkett E-mail address: mark@cobaltoperating.com PHONE: 432-312-5939
For State Use Only

APPROVED BY: [Signature] TITLE Petroleum Engineer DATE 07/02/19
Conditions of Approval (if any):