

Submit 3 Copies To Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-025-37497
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Caleb State
8. Well Number 1
9. OGRID Number 233545
10. Pool name or Wildcat Flying "M" South; Atoka

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☐ Gas Well ☒ Other

2. Name of Operator

BOLD ENERGY, LP

3. Address of Operator

415 W. Wall, Suite 500

Midland, Texas 79701

4. Well Location

Unit Letter **K**: **1955** feet from the **South** line and **1980** feet from the **West** line

Section **36**

Township **9S**

Range **32E**

NMPM

County **Eddy**

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
4254' GR

Pit or Below-grade Tank Application ☐ or Closure ☐

Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____

Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☒
OTHER ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Drilled 7 7/8" hole to 10,890' TD on 4/2/06. Halliburton ran DLL-Micro Guard log from 10,838' - 3566' (WLTD was bridge or fill), Dual Spaced Neutron Spectral Log from 10,768' - 200' and took 7 RFT data points between 8488' - 10,788'. TIH w/ bit, cleaned out bridges / fill to 10,890' & conditioned hole for casing. On 4/5/06, ran 252 jts 4 1/2" 13.5# P-110 LTC casing w/ FS & FC, landed @ 10,887' w/ FC @ 10,846'. Schlumberger pumped 200 BM cont'g 200 SCF/bbl nitrogen & cm't'd w/ 1450 sx 50:50 POZ: "H" cont'g 5% salt, 10% gel, 0.4% D112 FLA, 0.2% D46 anti-foamer & .1 pps cello flake (11.9 ppg, yield = 2.46) followed by 875 sx POZ: "H" cont'g 5% salt, 2% gel & 0.2% D46 anti-foamer (14.2 ppg, yield = 1.35). Bumped plug w/ 2197 psi @ 4:15 AM on 4/6/06. Floats held OK. Set slips, cut off casing and installed WH w/ dry-hole cap. RR 5:00 PM 4/6/06. Wait on completion.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☒, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE *Dan C. Dodd* TITLE **Agent for BOLD ENERGY, LP** DATE **5/10/06**
Type or print name **D. C. Dodd** E-mail address: **ddodd@sierra-engineering.net** Telephone No. **432 / 683-8000**

For State Use Only

APPROVED BY: *[Signature]* TITLE **PETROLEUM ENGINEER** DATE **MAY 31 2006**
Conditions of Approval (if any):