

FORM APPROVED
OMB NO. 1004-0137
Expires March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other						6. If Indian, Allottee or Tribe Name																	
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff.Resvr., Other						7. Unit or CA Agreement Name and No.																	
2. Name of Operator Nearburg Producing Company												8. Lease Name and Well No. Panama 13 Federal #1											
3. Address 3300 N A St., Bldg 2, Ste 120, Midland, TX 79705						3a. Phone No. (include area code) 432/686-8235						9. API Well No. 30-025-36850 0051											
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 990 FSL and 990 FEL At top prod. interval reported below same as above At total depth same as above												10. Field and Pool, or Exploratory Tonto; Seven Rivers						11. Sec., T., R., M., or Block and Survey or Area Sec 13, 19S, 33E					
14. Date Spudded 3/17/05						15. Date T.D. Reached 3/27/05						16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 4/8/05						17. Elevations (DF, RKB, RT, GL)* 3697					
18. Total Depth: MD TVD 4010						19. Plug Back T.D.: MD TVD 3971						20. Depth Bridge Plug Set: MD TVD											
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) Litho/Density Comp Neutron/GR, HRLA-Mirco CFL/GR												22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)											
23. Casing and Liner Record (Report all strings set in well)																							
Hole Size		Size/Grade		Wt.(#ft.)		Top (MD)		Bottom (MD)		Stage Cement Depth		No.of Sks. & Type of Cement		Slurry Vol. (BBL)		Cement Top*		Amount Pulled					
12-1/4		8-5/8		32				1555				700				Surface		140					
7-7/8		4-1/2		11.6				4010				1680				Surface		175					
24. Tubing Record																							
Size		Depth Set (MD)		Packer Depth (MD)		Size		Depth Set (MD)		Packer Depth (MD)		Size		Depth Set (MD)		Packer Depth (MD)							
2-3/8		3819																					
25. Producing Intervals																							
Formation				Top		Bottom		Perforated Interval				Size		No. Holes		Perf. Status							
A) Seven Rivers				3714		3808		3714-3808				1		29		Open							
B)																							
C)																							
D)																							
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.																							
Depth Interval						Amount and Type of Material																	
3714-3808						1000 gals 7.5% NEFE																	
						60,630# SLC 16/30 resin coated proppant																	
28. Production - Interval A																							
Date First Produced 4/8/05		Test Date 4/28/05		Hours Tested 24		Test Production →		Oil BBL 96		Gas MCF 126		Water BBL 21		Oil Gravity 38.0		Gas Gravity NA		Production Method Pumping					
Choke Size NA		Tbg. Press. Flwg. SI 200		Csg. Press. 60		24 Hr. →		Oil BBL 96		Gas MCF 126		Water BBL 21		Gas: Oil Ratio 1313:1		Well Status Producing							
28a. Production-Interval B																							
Date First Produced		Test Date		Hours Tested		Test Production →		Oil BBL		Gas MCF		Water BBL		Oil Gravity		Gas Gravity		Production Method					
Choke Size		Tbg. Press. Flwg. SI		Csg. Press.		24 Hr. →		Oil BBL		Gas MCF		Water BBL		Gas: Oil Ratio		Well Status							

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (*Sold, used for fuel, vented, etc.*)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
7 Rivers	3694	3800	Oil	Yates 7-Rivers	3344
					3694

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

☒ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
☒ Other

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Sarah JordanTitle Production AnalystSignature Date 12/7/04

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.