

Submit 3 Copies To Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
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1301 W. Grand Ave., Artesia, NM 88210
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1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM
87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)		WELL API NO. 30-025-37624
1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input checked="" type="checkbox"/> Other		5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
2. Name of Operator BOLD ENERGY, LP		6. State Oil & Gas Lease No. LC 067715
3. Address of Operator 415 W. Wall, Suite 500 Midland, Texas 79701		7. Lease Name or Unit Agreement Name Antelope Ridge Unit Unit 891008492B
4. Well Location Unit Letter E : 1980' feet from the North line and 810 feet from the West line Section 34 Township 23S Range 34E		8. Well Number 11
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3474' GR		9. OGRID Number 23 24 28 35 45
Pit or Below-grade Tank Application <input type="checkbox"/> or Closure <input type="checkbox"/>		10. Well name or Wildcat Antelope Ridge: Morrow (Gas)
Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____		County MMPM Lea
Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____		

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
OTHER: ☐

SUBSEQUENT REPORT OF:

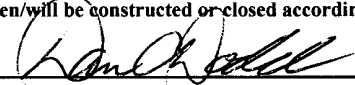
REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐
OTHER **Summary of Morrow Testing Operations** ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

BOLD Energy, LP performed operations as described by the attachment to test the L. Morrow from 13,444' - 13,458', Morrow "D" from 13,246' - 13,250' & Morrow "C" from 13,216' - 13,226'. These zones were determined to be non-commercial and a CIBP was set at 13,120' and capped with 40' of cement. These operations commenced on 4/06/06 and were completed with the CIBP being set and capped with cement on 5/23/06.

A completion attempt into the Atoka formation will now be made within the gross interval of 12,170' - 12,916'.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☒, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE  TITLE Agent for BOLD ENERGY, LP DATE 6/02/06
Type or print name D. C. Dodd E-mail address: dan.dodd@boldenergy.net Telephone No. 432 / 683-8000

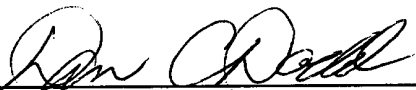
For State Use Only

APPROVED BY:  TITLE PETROLEUM ENGINEER DATE JUN 14 2006
Conditions of Approval (if any):

Attachment to C-103 Form - Dated 6/02/06

Operator: BOLD ENERGY, LP
Well: Antelope Ridge Unit #011
Surface Location: UL "E" Section 34 – T23S – R34E
Lea County, New Mexico
API No. 30-025-37624
Well Type: G

MIRU PU on 4/6/06. CO cmt from 13,626' - 13,695' PBD. Schlumberger ran GR - CBL/CCL & Sonic Imager Log 13,699' WLTD - 11,910'. Tested csg w/ 9000 psi, OK. Ran CH Resistivity log 13,699' - 13,100' & 12,500' - 12,100'. On 4/18/06, Schlumberger perfed L. Morrow 13,444' - 13,458' w/ 3 SPF = 43 holes. On 4/26/06, BJ Services stimulated L. Morrow 13,444' - 13,458' w/ 120,000# 30/50 & 18/40 proppant in 2605 bbls 39# Viking gel. MP 9616 psi, ATP 8964 psi, ATR 38.5 BPM, ISIP = 7517 psi. Flow back on 24/64" choke for 18 hrs, rec 1369 BLW w/ heavy gassing. Check wellbore w/ coiled tubing, perfs open – no fill. On 5/4/06, Schlumberger tagged btm @ 13,531' & set composite BP @ 13,370'. Ran tbg and swabbed fluid from wellbore to 10,500'. On 5/11/06, Schlumberger perfed Morrow "D" from 13,246' – 13,250' (3 SPF = 13 holes) & Morrow "C" from 13,216' – 13,226' (3 SPF = 31 holes). On 5/16/06, BJ Services stimulated Morrow "C" & "D" perfs w/ 85,000# 20/40 Bauxite using 30Q nitrified 30# Viking gel as transport (702 BF & 657 MSCF nitrogen) ATP 7636 psi @ 24.0 BPM, ISIP 10,170 psi. Flowed back 4 hrs on 12/64" choke, rec 144 BLW & well died. Run CT and jet down to 13,368', no fill – perfs open. RD CT & SWI @ 10:00 PM 5/17/06. On 5/23/06, Schlumberger set 4½" CIBP @ 13,120' and capped with 40' of cement, new PBD = 13,080'. CIBP and 4½" casing from 0' – 13,080' were tested to 5000 psi, OK. Morrow P&A'd on 5/23/06.



D. C. Dodd, agent for BOLD ENERGY, LP

6-2-06

Date