

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003 WELL API NO. 30-025-37647 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No.	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG				7. Lease Name or Unit Agreement Name New Mexico "G" 21 State	
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input type="checkbox"/> OTHER				8. Well No. 39	
2. Name of Operator Horseshoe Operating, Inc.				9. Pool name or Wildcat Eumont	
3. Address of Operator 110 W. Louisiana, Ste. 200 Midland, Texas 79701				10. Date Spudded 2/13/06	
4. Well Location Unit Letter <u>N</u> : <u>990</u> Feet From The <u>South</u> Line and <u>2310</u> Feet From The <u>West</u> Line Section <u>23</u> Township <u>21S</u> Range <u>36E</u> NMPM Lea County				11. Date T.D. Reached 2/21/06	
12. Date Compl. (Ready to Prod.) 5/4/06				13. Elevations (DF& RKB, RT, GR, etc.) 3557	
14. Elev. Casinghead 3850		15. Total Depth 3850		16. Plug Back T.D. 3800	
17. If Multiple Compl. How Many Zones?		18. Intervals Drilled By Rotary Tools X		19. Producing Interval(s), of this completion - Top, Bottom, Name 3554' - 3760'	
20. Was Directional Survey Made				21. Type Electric and Other Logs Run	
22. Was Well Cored				23. CASING RECORD (Report all strings set in well)	
CASING SIZE 8-5/8 5-1/2		WEIGHT LB./FT. 24 15.5		DEPTH SET 365 3850	
HOLE SIZE 12-1/4 7-7/8		AMOUNT PULLED 2500 sxs 965 sxs		JUN 2006 Received Hobbs	
24. LINER RECORD				25. TUBING RECORD	
SIZE 2-3/8		TOP 2-3/8		BOTTOM 2-3/8	
SACKS CEMENT 2728		SCREEN 2728		PACKER SET 2728	
26. Perforation record (interval, size, and number) 1 SPF 3760, 45, 27, 14; 3699, 89, 78; 3660, 41, 40, 22, 16, 14; 3587, 81, 68, 62 3554				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.	
DEPTH INTERVAL 3554-3760 3594-3760		AMOUNT AND KIND MATERIAL USED 2500 gals 15% acid 37000 gals gel frac 140000 # 12/20 sand			
28. PRODUCTION					
Date First Production 5/6/06		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping		Well Status (Prod. or Shut-in) Producing	
Date of Test 5/16/06		Hours Tested 24		Choke Size 15	
Prod'n For Test Period 15		Oil - Bbl 30		Gas - MCF 12	
Water - Bbl. 2000/1		Gas - Oil Ratio 2000/1		Oil Gravity - API - (Corr.) 36	
Flow Tubing Press. 20		Casing Pressure 20		Calculated 24-Hour Rate 15	
Oil - Bbl. 15		Gas - MCF 30		Water - Bbl. 12	
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold				Test Witnessed By	
30. List Attachments Dual Spaced Neutron Spectral Density & Dual Laterolog Micro-Guard Logs:					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief.					
Signature <i>Debbie Franklin</i>		Printed Name Debbie Franklin		Title Production Assistant	
E-mail Address dfranklin@horseshoeinc.com		Date 6/12/06			

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt 950	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt 1400	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 2680	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers 3072	T. Devonian	T. Menefee	T. Madison
T. Queen 3560	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
0	1400	1400	Red beds & salt
1400	2680	1280	Anhydrite, salt & shale
2680	3890	1210	Dolomite anhydrite & sandstone