| Submit 3 Copies To Appropriate District  | State of New Mexico                | P  |
|--|------------------------------------|--|
| Office   | gy, Minerals and Natural Resources | Form C-103<br>May 27, 2004               |
| 1625 N. French Dr., Hobbs, NM 88240<br>District II   |                                    | WELL API NO.                             |
| 1301 W. Grand Ave., Artesia, NM 88210 OIL  | CONSERVATION DIVISION              | 30-25-27290<br>5. Indicate Type of Lease |
| <u>District III</u><br>1000 Rio Brazos Rd., Aztec, NM 87410  | 1220 South St. Francis Dr.         | STATE STATE                              |
| District IV<br>1220 S. St. Francis Dr., Santa Fe, NM   | Santa Fe, NM 87505                 | 6. State Oil & Gas Lease No.             |
| 87505  |                                    |  |
| SUNDRY NOTICES AND REPORTS ON WELLS<br>(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A   |                                    | 7. Lease Name or Unit Agreement Name     |
| DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH<br>PROPOSALS.)   |                                    | Huber State       8. Well Number         |
| 1. Type of Well: Oil Well 🖾 Gas Well 🗌 Other   |                                    | 1  |
| 2. Name of Operator  |                                    | 9. OGRID Number                          |
| Platinum Exploration, Inc. 3. Address of Operator  |                                    | 10. Pool name or Wildcat                 |
| 550 W. Texas Ave., Suite 500, Midland Texas 79701  |                                    | Denton, South                            |
| 4. Well Location   |                                    | 2 00000, 20000                           |
| Unit Letter A : 330 feet from the FNL line and 1,150 feet from the FEL line  |                                    |  |
| Section 5 Township 16 S Range 38E NMPM LEA County  |                                    |  |
| 11. Elevation (Show whether DR, RKB, RT, GR, etc.)<br>3,754' GR  |                                    |  |
| Pit or Below-grade Tank Application 🛛 or Closure   |                                    |  |
| Pit type <u>WO</u> Depth to Groundwater <u>80'</u> Distance from nearest fresh water well <u>&gt; 1000'</u> Distance from nearest surface water <u>&gt; 1000'</u>  |                                    |  |
| Pit Liner Thickness: 20 mil Below-Grade Tank: Volume bbls; Construction Material   |                                    |  |
| 12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data   |                                    |  |
| NOTICE OF INTENTION TO: SUBSEQUENT REPORT OF:  |                                    |  |
| PERFORM REMEDIAL WORK PLUG AND ABANDON REMEDIAL WORK ALTERING CASING   |                                    |  |
| TEMPORARILY ABANDON CHANGE PLANS COMMENCE DRILLING OPNS P AND A PULL OR ALTER CASING MULTIPLE COMPL CASING/CEMENT JOB  |                                    |  |
| PULL OR ALTER CASING D MULTIPI   |                                    | I.JOB                                    |
| OTHER:   | OTHER:                             |  |
| 13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion  |                                    |  |
| or recompletion.   |                                    |  |
| 6/16/2006: Set 4 anchors & test. Dig 250 Bbl WO pit and line with 20 mil plastic. MIRU Rotary wireline unit and tag @ 11,512'set. PU   |                                    |  |
| 4 5/8" bit and tubing & GIH to 12,631'. POH w/ bit. RU Rotary WL & GIH. Set CIBP @ 12,594'. Dump 5 sx cement on CIBP. POH.<br>Rotary WL GIH tag TOC @ 12,502', freepiont casing @ 6018'. WOC company 4 days. GIH open ended to 10,891'. RU Rising Star   |                                    |  |
| Services and spot a 50 sx Cl 'H' balanced plug from 10,891' to 10,691'. POH & LD tbg to 8,900'. Spot a 35 sx Cl 'H' plug from 8,900'   |                                    |  |
| to 8,800'. POH & LD 88 jts tbg. POH w/ remaining tbg. RU Rotary WL and cut casing at 6,016'. RU Mike Byrd Casing crew and POH & LD 136 jts 5 14" 17" N 80 LT&C casing Spot 100 av Cl (C'alua from 6 070' to 5 770' Top Top of alua at 5 770' Plate 5 020' and  |                                    |  |
| LD 136 jts 5 <sup>1</sup> / <sub>2</sub> " 17# N-80 LT&C casing. Spot 100 sx Cl 'C'plug from 6,070' to 5,770'. Tag Top of plug at 5,770'. PU to 5,032'. and spot 50sx Cl 'C'plug w/ 2% CaCl from 5,032' to 4,912'. PUH to 4,382'& WOC. GIH & Tag top of plug at 4,914'. POH & spot 45sx  |                                    |  |
| plug from 2,903'-2,800'. POH to 358' and spot 45 sx Cl 'C'plug from 358' to 250', WOC and tag plug at 207'. POH and spot 10 sx Cl  |                                    |  |
| 'C'plug from 31' to sfc. Cut off wellhead and weld on cap and dry hole marker, 6/30/06. Will Clean up location and call for last inspection.   |                                    |  |
| Approved as to plugging of the Well Bore.  |                                    |  |
| Attachments:       Wellbore sketch of P&A'd well.       Liability under bond is retained until surface restoration is completed.   |                                    |  |
|  |                                    |  |
|  |                                    |  |
|  |                                    |  |
| I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-<br>grade tank has been/will be constructed or closed according to NMOCD guidelines $\boxtimes$ , a general permit $\square$ or an (attached) alternative OCD-approved plan $\square$ . |                                    |  |
| SIGNATURE Structure (Low   | TITLE Operations Mar               | •  |
| 10-00  |                                    |  |
| Type or print name J. Michael Reeves E-mail address: petrofox@t3wireless Telephone No. 432-687-1664  |                                    |  |
| 1 1 1 - h  |                                    |  |
| APPROVED BY: A DATE JUL 0 7 2005<br>Conditions of Approval (if any):   |                                    |  |
|  | The FICLE ALTREAL OF               | Diric JUL 0 7 Jon-                       |





6/14/06 JMR