

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies <u>District I</u> 1625 N. French Dr., Hobbs, NM 88240 <u>District II</u> 1301 W. Grand Avenue, Artesia, NM 88210 <u>District III</u> 1000 Rio Brazos Rd., Aztec, NM 87410 <u>District IV</u> 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003 WELL API NO. 30-025-37793 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No.032447									
WELL COMPLETION OR RECOMPLETION REPORT AND LOG													
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/> b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF <input type="checkbox"/> WELL <input type="checkbox"/> OVER <input type="checkbox"/> BACK <input type="checkbox"/> RESVR. <input type="checkbox"/> OTHER <input type="checkbox"/>			7. Lease Name or Unit Agreement Name SEVEN RIVERS QUEEN UNIT										
2. Name of Operator Arena Resources, Inc.			8. Well No. 081										
3. Address of Operator 4920 S Lewis, Suite 107 Tulsa Ok 74105			9. Pool name or Wildcat EUNICE 7R-Q, SO										
4. Well Location Unit Letter <u> B </u> : <u> 1310 </u> Feet From The NORTH <u> </u> Line and <u> 2600 </u> Feet From The <u> </u> EAST <u> </u> Line Section <u> 27 </u> Township <u> 22S </u> Range <u> 36E </u> NMPM County <u> LEA </u>													
10. Date Spudded 05/04/06		11. Date T.D. Reached 05/11/06		12. Date Compl. (Ready to Prod.) 05/19/06									
13. Elevations (DF& RKB, RT, GR, etc.) 3510'GR		14. Elev. Casinghead		15. Total Depth 3950									
16. Plug Back T.D. 3903		17. If Multiple Compl. How Many Zones? _____		18. Intervals Drilled By Rotary Tools All Cable Tools _____									
19. Producing Interval(s), of this completion - Top, Bottom, Name 3640-3852 (SEVEN RIVERS/QUEEN)					20. Was Directional Survey Made No								
21. Type Electric and Other Logs Run _____					22. Was Well Cored No								
23. CASING RECORD (Report all strings set in well)													
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED								
8-5/8	24	360	12 1/4	350 sx									
5-1/2	17	3950	7 7/8	900 sx									
24. LINER RECORD													
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN									
25. TUBING RECORD													
SIZE	DEPTH SET	PACKER SET											
2 7/8	3884												
26. Perforation record (interval, size, and number) 3640-3852' (40 Holes)													
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;">DEPTH INTERVAL</td> <td style="width:50%;">AMOUNT AND KIND MATERIAL USED</td> </tr> <tr> <td>3640-3852</td> <td>3000 gal 15% NEFE HCL</td> </tr> <tr> <td>3640-3852</td> <td>BJ's 119k gal 10# brine+23k # sand(Lite Prop)</td> </tr> <tr> <td> </td> <td> </td> </tr> </table>						DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	3640-3852	3000 gal 15% NEFE HCL	3640-3852	BJ's 119k gal 10# brine+23k # sand(Lite Prop)		
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28. PRODUCTION													
Date First Production 5/19/05		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>) Pumping		Well Status (<i>Prod. or Shut-in</i>) Prod.									
Date of Test 05/25/06	Hours Tested 24	Choke Size N/A	Prod'n For Test Period 83	Oil - Bbl 83	Gas - MCF 53								
Water - Bbl. 74	Gas - Oil Ratio 639:1	Flow Tubing Press. N/A	Casing Pressure 40	Calculated 24-Hour Rate 83	Oil - Bbl. 83								
Gas - MCF 53	Water - Bbl. 74	Oil Gravity - API - (<i>Corr.</i>) 30.0											
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>) Sold to DUKE					Test Witnessed By Danny Palmer								
30. List Attachments _____													
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief													
Signature		Printed Name Henry Konan		Title Petroleum engineer									
E-mail Address hkonan@arenaresourcesinc.com				Date 06/01/06									

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 3190	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers 3405	T. Devonian	T. Menefee	T. Madison
T. Queen 3754	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
0	318	318	Surface & Red beds				
318	572	254	Salt				
572	2865	893	Anhydrite & Salt				
2865	2924	59	Anhydrite				
2924	3765	841	Lime				
3765	3950	146	Anhydrite, Dolomite, Sand				