

District I
1625 N. French Dr., Hobbs, NM 88240
District II
811 South First, Artesia, NM 88210
District III
1000 Rio Brazos Road, Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy Minerals and Natural Resources

Form C-104A
March 19, 2001

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

Submit 1 copy of the final affected wells
list along with 1 copy of this form per
number of wells on that list to
appropriate District Office

Change of Operator

Previous Operator Information:

OGRID: 122912
Name: K C Resources, Inc.
Address: P.O. Box 1118
Address: _____
City, State, Zip: Cardiff, CA 92007

New Operator Information:

Effective Date: 06-01-2003
New Ogrid: 164070
New Name: Paladin Energy Corp.
Address: 10290 Monroe Drive
Address: Suite 301
City, State, Zip: Dallas, TX 75229

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the attached list of wells is true and complete to the best of my knowledge and belief.

New Operator

Signature: _____

Printed name: George G. Fenton

Title: President & CEO

Date: 7-15-03 Phone: 214-654-0132

JUL 2003
RECEIVED
Hobbs
OCD

Previous operator complete below:

Previous

Operator: KC Resources, Inc.

Previous

OGRID: 122912

Signature: _____

Printed

Name: Reiner Klawiter, President

NMOCD Approval

Signature: _____

Printed

Name: PAUL F KAUTZ

District: _____

PETROLEUM ENGINEER

Date: _____

AUG 07 2003