

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-025-37497 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No.					
WELL COMPLETION OR RECOMPLETION REPORT AND LOG							
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input type="checkbox"/> OTHER		7. Lease Name or Unit Agreement Name Caleb State					
2. Name of Operator Bold Energy, L.P.		8. Well No. 001					
3. Address of Operator 415 W. Wall, Ste. 500, Midland, Texas 79701		9. Pool name or Wildcat Atoka (South)					
4. Well Location <div style="text-align: center; font-size: 1.2em; margin: 5px 0;">R55</div> Unit Letter <u>K</u> : <u>1980</u> Feet From The <u>S</u> Line and <u>1980</u> Feet From The <u>W</u> Line Section <u>36</u> Township <u>9 S</u> Range <u>32 E</u> NMPM Lea County							
10. Date Spudded 02/21/06	11. Date T.D. Reached 02/25/06	12. Date Compl. (Ready to Prod.)					
13. Elevations (DF& RKB, RT, GR, etc.) 4254'		14. Elev. Casinghead					
15. Total Depth 10,890	16. Plug Back T.D.	17. If Multiple Compl. How Many Zones?					
18. Intervals Drilled By		Rotary Tools X					
19. Producing Interval(s), of this completion - Top, Bottom, Name		Cable Tools					
20. Was Directional Survey Made							
21. Type Electric and Other Logs Run		22. Was Well Cored					
23. CASING RECORD (Report all strings set in well)							
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED		
13-3/8	48 #	430'	17-1/2	450 SX			
8-5/8	32#	3525	11	1350 SX			
4-1/2	17#	10,847	7-7/8	2325 SX			
24. LINER RECORD			25. TUBING RECORD				
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-3/8	10,630	
26. Perforation record (interval, size, and number)				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.			
10,728-10,731 3-1/8" 10 HOLES				DEPTH INTERVAL			
10,674-10,680 3-1/8" 19 HOLES				AMOUNT AND KIND MATERIAL USED			
10,626-10,629 3-1/8" 10 HOLES				10,626-10,629 53,000# SAND & 1688 BBLS 3% KCL			
28. PRODUCTION							
Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump)			Well Status (Prod. or Shut-in)		
05/20/06		Flowing			Prod		
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	
06/09/06	24	20/64	906	0	906	33	
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)	
300	400						
29. Disposition of Gas (Sold, used for fuel, vented, etc.)						Test Witnessed By	
Sold							
30. List Attachments							
Logs, Deviation Report							
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief							
Signature		Printed Name		Title	Date		
Shelli Fincher		Shelli Fincher		Agent	6/24/06		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon 9364	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 9810	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 10,166	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss 10,800	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp 8384	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C) 8992	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4. from to

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology